

**TXU Europe Group plc and certain subsidiaries**  
(in administration/liquidation and subject to a company  
voluntary arrangement)

Administrators' Progress Report to Creditors as at 28 January 2007

Supervisors' Progress Report Pursuant to Clause 13.3 of the CVA Terms dated 10  
January 2005 and Insolvency Rule 1.26(2)

9 February 2007

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**The following abbreviations are used in this report:**

‘ACT’	Advance Corporation Tax	‘Holding Companies’	TXU Companies located above Group within the corporate structure
‘BTL’	Below The Line ie. Group or one of its subsidiary companies	‘HMRC’	HM Revenue & Customs
‘BVAG’	Braunschweiger Versorgungs AG	‘KPMG’	KPMG LLP
‘CVA’	Company Voluntary Arrangement	‘KPMG CVA Companies’	Those companies listed in Appendix 4 that are under the heading KPMG CVA Companies
‘CVA Companies’	Those companies listed in Appendix 4 that are the subject of a CVA which came into effect on 28 January 2005	‘KTH’	Kroll Talbot Hughes LLP
‘CVA Proposal Documents’	The Introductory Letter, CVA document and the Explanatory Statement issued on 10 January 2005	‘Nedalo’	Nedalo UK Limited
‘EDF’	EDF Energy Plc	‘NE Oy’	TXU Nordic Energy Oy
‘EEH’	Eastern Electricity Holdings Limited	‘Office Holders’	Administrators or Liquidators of each CVA Company
‘EEP’	Eastern Electricity plc	‘LILO’	Eastern Group Finance Limited, Anglian Power Generators Limited, Peterborough Power Limited & TXU Europe Power Services Limited
‘EET’	TXU Europe Energy Trading Limited	‘Partington’	TXU Europe (Partington) Limited
‘EET BV’	TXU Europe Energy Trading BV	‘Powergen’	Powergen Plc
‘EET Italia’	TXU Europe Energy Trading (Italia) S.p.A. (in Liquidation)	‘PPA’	Power Purchase Agreement
‘EH3’	Energy Holdings (No.3) Limited (in Liquidation)	‘ROC’	Registrar of Companies
‘EH6’	Energy Holdings (No. 6) Limited	‘Shotton’	Shotton Combined Heat and Power Limited
‘ENK’	Eastern Norge Kobbelv AS	‘the Administrators’	Alan Bloom and Roy Bailey of EY, together with John Milsom and James Tucker of KPMG in respect of Group; Alan Bloom, Gareth Hughes and Roy Bailey of EY in respect of TXU UK; Alan Bloom, Gareth Hughes and Roy Bailey of EY in respect of EET; and Alan Bloom and Roy Bailey of EY in respect of TXU Power, EEH, EH6 and UKH.
‘ENS’	Eastern Norge Svartisen AS	‘the Companies’	Collectively: Group, TXU UK, EET, TXU Power, UKH, EEH and EH6
‘EY’	Ernst & Young LLP	‘the rules’	The Insolvency Rules 1986 (as amended)
‘EY CVA Companies’	Those companies listed in Appendix 4 that are under the heading EY CVA Companies	‘the Supervisors’	The Joint Supervisors of the CVA Companies
‘German Finance BV’	TXU Europe German Finance BV (in Liquidation)	‘TXU D GmbH’	TXU Europe Energy Trading (Deutschland) GmbH (in Liquidation)
‘Group’	TXU Europe Group plc		

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'TXU Ned BV'	TXU Europe Energy Trading (Nederland) BV (in Liquidation)
'TXU Power'	TXU Europe Power Limited
'TXU Stadtwerke'	TXU Stadtwerke Holdings GmbH & Co. KG
'TXU UK'	TXU UK Limited
'UKH'	TXU (UK) Holdings Limited
'VAT'	Value Added Tax

## Basis of preparation

- 1.1. This report has been prepared by the Administrators of the Companies to comply with their statutory duty to report to creditors under Rule 2.30 of the rules, as amended by the High Court Order of 24 May 2005. This report provides details of progress in the administrations during the six month period to 28 January 2007.
- 1.2. This report also provides an update for CVA creditors on the progress and developments since 28 July 2006 and should be read in conjunction with our previous update report dated 9 August 2006.
- 1.3. We draw your attention to the contents of the 'Important Notice' on page 1 of the Explanatory Statement dated 10 January 2005. There are numerous caveats and disclaimers in that document in particular in the area of estimated outcomes. The comments therein should be regarded as extending to this document also.
- 1.4. Other than for any statutory duty owed by the Administrators to provide a progress report to creditors, none of the Administrators, EY, KPMG, their partners, members, employees, professional advisers or agents accept any liability or assume any duty of care to any third party (whether it is an assignee or successor of another third party or otherwise) in respect of this report, and any such party who receives a copy of this report, whether from EY, KPMG or any other source, shall have no right of recourse against EY, KPMG, its partners, members, employees, professional advisers or agents.

## Background/summary update

- 1.5. The High Court appointed the Administrators to Group, TXU UK and EET on 19 November 2002, with the exception of Christopher John Hughes of KTH who was appointed conflicts administrator of TXU UK on 11 March 2004. The High Court subsequently appointed Administrators to TXU Power and UKH on 17 February and 27 August 2003 respectively. The EEH and EH6 appointments were made on 18 September 2003.
- 1.6. Following the successful progress of the CVA's and the payment in full of all TXU UK creditors, it was decided that the Conflicts Administrator's role had come to an end and pursuant to a High Court application by the TXU UK Administrators, the Court ordered that Christopher John Hughes be removed from Office as Conflicts Administrator (see paragraph 2.23 below).

- 1.7. On 28 January 2005 the CVA creditors of the CVA Companies approved the voluntary arrangements for the 28 companies outlined in Appendix 4. The CVAs represent a 'package deal' for the resolution of all disputed claims between CVA Companies and between Holding Companies and the resolution of claims of creditors against CVA Companies. This process was implemented to enable the cash already realised, and the cash from any future realisations, to be distributed to the CVA creditors as quickly as possible, without the risk of protracted litigation to resolve the various disputed matters. Detailed information on this and other relevant matters is included in the Explanatory Statement which was forwarded to creditors on or around 10 January 2005.
- 1.8. Copies of the CVA Proposal Documents and other important updates are available at [www.txuinfo.co.uk](http://www.txuinfo.co.uk). Further reference to the progress and major CVA developments are summarised in Section 3 of this report.
- 1.9. In accordance with clause 21.8 of the CVA proposals, distributions are required to be made to CVA Creditors once £50 million or more becomes available across the BTL CVA Companies. As at the date of this report the Office Holders of these entities are holding approximately £36.9 million which is available for distribution.
- 1.10. There are a number of issues which are very close to being resolved, which should result in further assets being realised and the release of certain provisions. The Office Holders anticipate that most of these issues should be resolved by March 2007 and could result in further cash available for distribution of up to £61.4 million, meaning the distribution could aggregate up to approximately £98.3 million.
- 1.11. The cost of preparing for and paying distributions to CVA Creditors is approximately £300,000 per dividend, regardless of the amount of cash being distributed. If we were to commence the distribution process when the funds held reaches £50 million, we would not expect to be in a position to pay the remainder of the funds expected, totalling £48.3 million, to creditors until September/October 2007, as in addition, the CVA Proposal does not allow for distributions to occur more often than once every three months.
- 1.12. Given the above, the Office Holders consider it cost effective and beneficial to creditors generally if the fifth distribution is made early to mid March 2007 when up to £98.3 million could be available for distribution. Therefore, the Office Holders have consulted with the creditors' committees of the BTL CVA Companies and agreed that the CVA is modified such that, rather than a distribution being made at this time, that provided £50 million or more is available for distribution, March 2007 is used as the cut off date for

asset realisations and reserve releases and that the fifth distribution is made during March 2007.

1.13. The updated timetable for distributions is now expected to be as follows:

- Actual first distribution – 30 March 2005
- Actual second distribution – 2 August 2005
- Actual third distribution – 19 January 2006
- Actual fourth distribution – 20 July 2006
- Anticipated fifth distribution – March 2007
- Anticipated sixth distribution – September/October 2007

1.14. Appendix 3 of this report includes a schedule of the cumulative fourth distribution dividend percentages, together with an estimated end position outcome on a realistic and pessimistic basis for each CVA Company. Please note that the end position has not been revised since the fourth distribution as the revisions are only completed once a dividend payment has been made. As such, a further revision of the end position estimated outcomes will be completed after the fifth distribution and these percentages will be communicated in our report for the period to 28 July 2007 and added to the TXU website referred to in paragraph 1.8.

1.15. CVA distributions totalling approximately £1.9 billion have been made to date, of which £1.7 billion relates to the EY CVA Companies and £0.2 billion relates to KPMG CVA Companies. The distributions from the CVA Companies have generally increased since the Chairman's report to creditors, save for EET and Partington.

1.16. As a result of the fourth distribution to creditors, all TXU UK creditors have now been paid in full. Details of the cumulative dividend payments made by each of the CVA Companies as at the fourth distribution can be found in Appendix 3 of this report.

### Update on matters since previous reports

- 1.17. The Office Holders of each CVA Company have continued to perform the functions required by them in accordance with their powers. These are principally implementing the terms of the CVAs, realising the remaining assets referred to in the Chairman's report dated 28 January 2005 and resolving issues with outstanding creditors' claims.
- 1.18. Attached as Appendix 1 are receipts and payments accounts for the seven administration companies for the six months to 27 January 2007.
- 1.19. The pre-appointment corporation tax position for a number of the Companies has been agreed (subject to finalisation of the overall group relief position), apart from EET where there are certain outstanding enquiries. Subject to being able to obtain the relevant documents, the Administrators expect to be able to respond to those outstanding enquiries by March 2007 and aim to finalise the overall pre-appointment corporation tax position prior to the fifth distribution.
- 1.20. Specific commentary on the progress of certain matters is included below.

### Overseas assets

#### EET BV

- 1.21. As previously reported, the majority of the assets of EET BV have now been realised and the Trustees have distributed the majority of the funds held at the present time.
- 1.22. Total realisations from EET BV to date total €52.3 million (£35.5 million) across all of Group, EET and TXU UK claims.
- 1.23. A final distribution is expected, but this largely depends on future realisations from EET BV's claim against Enron Corp together with various tax receipts in a number of European countries. Therefore, the amount and timing is uncertain at this stage.

### BVAG

- 1.24. Following the completion of the sale by TXU Stadtwerke of its 74.9% stake in BVAG, the administrators of EET have concentrated on restructuring the lower-half of the holding chain to expedite repatriation of the proceeds to EET.
- 1.25. This restructuring has involved the appointment of liquidators to two of the interim holding companies (in the Netherlands and Germany) in order to take control of TXU Stadtwerke and, therefore, control of the sale proceeds.
- 1.26. Having resolved all known issues in TXU Stadtwerke, the partnership was dissolved in December 2006 removing another level of the chain.
- 1.27. Since our last report, we have progressed the resolution of certain actual and contingent liabilities in the holding chain, facilitating the release of a further €29 million (£19.3 million), which will be included in the fifth distribution to creditors. The remaining funds are required to be held at various levels of the holding chain to meet the remaining potential liabilities until such time as the liquidations can be concluded.
- 1.28. The remainder of the work that needs to be undertaken is the agreement and settlement of tax and other liabilities of the companies in the BVAG holding chain of companies. This involves a coordinated review and discussions with the tax authorities in the Netherlands, Germany, Ireland and the United Kingdom.
- 1.29. The remainder of the BVAG sale proceeds (after settlement of the tax and other liabilities) will be available at the final distribution to creditors.

### NE Oy

- 1.30. We remain in dispute with the purchaser in respect of a €4.4 million additional payment (plus accruing interest), which we believe is due under the terms of the sale and purchase agreement. This amount relates to a tax repayment received by NE Oy which remains subject to appeal by the Finnish tax authorities and a subsequent arbitration process (where proceedings have been stayed pending outcome of the tax appeal).
- 1.31. Since our last report, the purchaser was successful in defending the first appeal made by the Finnish tax authorities. However, the Finnish tax authorities have since submitted a second appeal in this matter. Given the quantum of the tax losses under review, it is likely

that the losing party would seek to take the matter to a third and final appeal (in the Finnish Supreme Administrative Court).

- 1.32. In view of the above, the tax appeal process and subsequent arbitration could take up to a further 2 - 3 years. Given this protracted period and following the outcome of the first appeal, which we believe may strengthen our claim, we have recently met with the purchaser to discuss the option of negotiating a settlement payment with them. Clearly, this would be beneficial in allowing us to extract value for the claim and facilitate our ceasing to act. At this stage, the purchasers are considering our proposals and we await further communication from them in this regard.

## **Taxation**

### ***Assets***

- 1.33. The profit and group relief position of EEP for all periods up to and including the year ended 31 December 2001 has now been finalised and a refund of approximately £34.7 million, including interest on overpaid tax, was paid to EEP in respect of those periods.
- 1.34. Under the tax deed for the sale of EEP to EDF any such refunds are for the account of EEH as additional consideration on the sale of the EEP shares. EDF have to date paid £27 million of the £34.7 million received from HMRC to EEH and it is expected that further payments will be made to EEH in the near future.
- 1.35. Certain of the Companies have surrendered group relief to a former TXU group company in respect of its year ended 31 December 2001 for payment of up to £5 million. Whether any payment is to be received, and if so, the ultimate quantum of that payment will depend on the losses finally available for surrender.

### **Joint Administrators' Time Costs**

- 1.36. As at the date of this report, EY Administrators' fees of approximately £38.1 million plus VAT and disbursements across the seven administrations have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document. A detailed analysis of these time costs is provided at Appendix 2.
- 1.37. The KPMG Administrators' of Group have incurred fees of approximately £14 million plus VAT and disbursements, as at 29 December 2006, which, as with the EY Administrators' fees, have been billed in accordance with the rates and approval

mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document.

### **Creditors' Committees**

- 1.38. The Administrators continue to report to the Creditors' Committees on all matters of importance in relation to the Administrations of the Companies.

### **Conflicts Administrator**

- 1.39. On 18 December 2006, a Court Order was granted to remove Christopher John Hughes as Conflicts Administrator of TXU UK as per the earlier application by Alan Robert Bloom, Gareth Howard Hughes and Roy Bailey of EY and Christopher John Hughes of KTH. Pursuant to this Order, Christopher John Hughes was removed from office, pursuant to section 19 of the Insolvency Act 1986 and released as Joint Administrator, pursuant to section 20 of the Insolvency Act 1986.



### **CVA progress**

- 2.1. As stated on page three of this report, following agreement with the Creditors' Committees of the BTL CVA Companies, the fifth distribution to CVA creditors has been rescheduled to take place during March 2007, when there could be up to £98.3 million available to distribute to creditors.
- 2.2. As a result of this, Appendix 3, which details the estimated end position has not been revised since the fourth distribution as the revisions are only completed once a dividend payment has been made. As such, a further revision of the end position estimated outcomes will be completed after the fifth distribution and posted onto the TXU website referred to in paragraph 1.8. These estimates will also be communicated in our report to 28 July 2007.
- 2.3. Appendix 3 also includes a table showing the dividend outcome following the fourth distribution.

### **Summary of assets, reserves and liabilities**

#### **Assets and asset reserves**

- 2.4. Work has continued since our previous report in respect of the remaining disputed creditor claims and unrealised assets with a view to resolving/realising as many as possible prior to the payment of the fifth distribution.
- 2.5. As mentioned earlier in this report, there is currently £36.9 million of cash available for distribution to creditors, of which, £30.5 million is made up by assets, which have been realised since the fourth distribution. The most significant of these realisations were £19.3 million of BVAG sale proceeds and dividends received from Shotton totalling £8.1 million across four CVA companies.
- 2.6. Since the fourth distribution, a number of issues have been resolved in respect of asset reserves, facilitating the release of £6.4 million of cash, which will be distributed to CVA creditors at the fifth distribution.

#### **Liabilities**

- 2.7. Significant work has been completed since our last report in an attempt to resolve as many of the disputed creditor claims prior to the payment of the fifth distribution.

- 2.8. This has resulted in a total of £3.5 million of cash being made available for distribution to CVA creditors. We expect that there could be further progress in respect of resolving disputed creditor claims prior to the payment of the fifth distribution, which could result in greater funds being made available at the fifth distribution for the benefit of CVA creditors.

### **Timings of future distributions**

- 2.9. As mentioned in paragraph 1.12, we anticipate that a fifth distribution will take place in March 2007, with a sixth distribution to follow in September/October 2007.

### **Supervisors' fees**

- 2.10. In accordance with the CVA Terms, the Supervisors' fees in relation to Group, EET and TXU UK are approved by their respective Creditors' Committees. The Supervisors' fees in relation to the remainder of the EY CVA Companies are approved by the EET Creditors' Committee. Across the 24 EY CVA Companies, the total fees incurred to date are approximately £3.3 million, a breakdown of which is provided in Appendix 2.

## Receipts and Payments accounts

TXU EUROPE GROUP PLC				
	Administration		CVA	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Receipts</b>				
Bank and other interest	1,024,909	20,261,244		
Book debts		826,718		
Call receipts		1,083,826,896	43,512	276,227,728
Cash on appointment		19,587,200		
Contribution to costs		50,108		
Distribution from Nedalo BV		1,128,693		
Escrow top-up receipts			132,608	356,833
Group relief		9,405,545		
Receipts in relation to ENS & ENK		27,903,351		20,570,742
Inter-company loan repayment - Stadtwerke Kiel		368,157		
Inter-company loan repayment - TXU Europe Energy Trading BV		325,117		
Other loan repayments		288,742		
Other realisations	479	6,702,066		
Prepayments and other debts	7,004	44,432,255		
Realisations from Barings investment asset		149,812		
Realisations in relation to ENK		436,057		
Receipts in relation to Nordic Energy		66,631,681		
Recourse loan repayment - Nedalo BV		6,122,807		
Recoveries in relation to TXU Europe Energy Trading BV		3,070,998		
Rent receipts		1,824,257		
Sale of ENS		49,674,484		
Sale of insurance company		1,063,000		
Sale of Nedalo BV		3,250,000		
Sale of properties		42,401,990		
Subrogated claim - Group		71,885,765		
Subrogated claim - ENS & ENK		539,733		
Share sale realisations		3,216,979		
Third party funds		618,221		
Transfer from Administrators' - preferential creditors				42,629
Transfer from Administrators' - unsecured creditors (inc. interest)			105,804,729	1,015,662,335
	1,032,391	1,465,991,877	105,980,849	1,312,860,267

1. These monies relate to payments made by TXU Power, EET and TXU UK to Group, in respect of legal fees, which Group had paid on behalf of these companies.
2. These funds relate to cheque payments made to creditors at the second distribution, which were not cashed and have subsequently been re-allocated to the Administration account from the CVA account as per clause 21.5.3 of the CVAs.
3. The CVA account reflects all monies transferred from the Administration account and subsequently paid to creditors in respect of dividends 1 to 4. The quantum of the cumulative dividend percentages for dividends 1 to 4 can be found in Appendix 3 of this report.
4. There are also funds totaling \$58,554.32 held in a Group US dollar account.

## Receipts and Payments accounts

TXU EUROPE GROUP PLC				
	Administration <sup>(4)</sup>		CVA <sup>(3)</sup>	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Payments</b>				
Administrators' disbursements - Ernst & Young LLP	16,926	306,816		
Administrators' disbursements - KPMG LLP		733,686		
Administrators' fees - Ernst & Young LLP	293,280	18,275,420		
Administrators' fees - KPMG LLP		13,388,110		
Call payments		276,227,728	43,512	276,227,728
Consultancy fees	154,349	3,104,534		
Dividends - ENS & ENK		22,632,534		
Escrow top-up payments			132,608	356,833
Information systems maintenance	89,525	2,410,848		
Inter-company loans		85,128		
Legal & professional fees <sup>(1)</sup>	(684,764)	26,440,059		
Payment in relation to DRAX Power		25,000,000		
Payment in relation to ENS & ENK		50,216		20,570,742
Payment relating to German investments		1,576,904		
Payments in relation to sale of ENS		141,698		
Payments in relation to sale of NEOY		2,691,086		
Payroll, employee expenses and employee trust top-ups	2,092	7,341,502		
Preferential creditors				42,529
Rent and service charges		2,157,724		
Software	9,146	1,701,591		
Sundry expenses	20,711	2,434,314	195,752	196,242
Supervisors' disbursements	439	8,792		
Supervisors' fees	166,868	1,285,480		
Transfer to Supervisors' for preferential creditors		42,529		
Transfer to Supervisors' for unsecured creditors (inc. interest) <sup>(2)</sup>	(8,094)	1,015,629,974		
Unclaimed dividends			20,723	20,723
Unsecured creditors (inc. interest)			107,914,722	1,015,444,738
Utilities		326,822		
	60,479	1,423,993,497	108,307,317	1,312,859,536
Sub-Total	971,913	41,998,380	(2,326,468)	730
VAT Position	172,084	143,985	0	0
<b>Balance as at 27/01/07</b>	<b>1,143,997</b>	<b>42,142,366</b>	<b>(2,326,468)</b>	<b>730</b>

## Receipts and Payments accounts

TXU EUROPE ENERGY TRADING LIMITED				
	Administration		CVA	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Receipts</b>				
Bank and other interest	2,852,920	21,131,416		
Call receipts		1,186,017,290	53,129,859	975,663,636
Dividends from Nedalo BV			548,415	548,415
Dividends received from Enron Capital & Trade Resources Limited	120,387	727,489		
Escrow top-up receipts				314,864
Fife Settlement		1,340,460		
Inter-company loan receipts - NEOY		2,297,193		
Losses provided to TXU UK Limited		70,000,000		
Other realisations	27,432	1,390,322		
Power Contracts		15,541,072		
Prepayments and other debts <sup>(1)</sup>	1,393,067	13,568,171		
Realisations in relation to coal contracts		29,744,229		
Realisations in relation to ENS & ENK			1,091,185	12,986,605
Realisations in relation to gas contracts	21,875	13,513,136		
Receipts in relation to Chevron Texaco LC		1,300,000		
Recoveries in relation to German Finance BV		1,102,953		
Recoveries in relation to TXU Europe Energy Trading BV		26,775,899		
Sale of BVAG		242,510,155		
Share sale realisations		30,000		
Third party funds		283,192		
Transfer from Administrators' - preferential creditors				31,847
Transfer from Administrators' - subrogated claim			5,591,899	5,591,899
Transfer from Administrators' - unsecured creditors (inc. interest)			32,242,183	460,109,975
	4,415,680	1,627,272,977	92,603,541	1,455,247,240

1. These funds relate to the third distribution made by Shotton in January 2007.
2. This is a loan of €1 million to TXU D GmbH to fund its acquisition of TXU Ned BV's interest in TXU Stadtwerke. This enabled the dissolution of TXU Stadtwerke in December 2006 (see section 2.10).
3. These monies relate mainly to a payment made to Group in respect of legal fees, which Group had paid on behalf of EET.
4. This relates to the repayment of an inter-company loan made to TXU Stadtwerke.
5. These payments made to EH3 relate to the Surrender of Advance Corporation Tax by EH3 to EET.
6. These funds relate to cheque payments made to creditors at the second distribution, which were not cashed and have subsequently been re-allocated to the Administration account from the CVA account as per clause 21.5.3 of the CVAs.
7. The CVA account reflects all monies transferred from the Administration account and subsequently paid to creditors in respect of dividends 1 to 4. The quantum of the cumulative dividend percentages for dividends 1 to 4 can be found in Appendix 3 of this report.

## Receipts and Payments accounts

TXU EUROPE ENERGY TRADING LIMITED				
	Administration		CVA <sup>(7)</sup>	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Payments</b>				
Administrators' disbursements - Ernst & Young LLP	30,169	470,109		
Administrators' fees - Ernst & Young LLP	252,102	14,478,763		
Administrators' fees - KPMG LLP		93,244		
Call payments		975,663,636	53,129,859	975,663,636
Dividends - ENS & ENK		12,986,605		
Dividends - Nedalo BV		548,415		
Escrow top-up payments			126,314	441,178
Group Relief		181,210		
Group subrogated claim		5,591,899	5,591,899	5,591,899
Inter-company loans <sup>(2)</sup>	680,272	768,156		
Legal & professional fees <sup>(3)</sup>	642,962	15,189,621		
Liquidators' fee		29,174		
Payment in relation to EET Italia		16,399		
Payment in relation to Powergen		331,316		
Payment relating to BV Agreement		500,000		
Payments in relation to coal realisations		4,957,120		
Payments in relation to ENS & ENK			1,091,185	12,986,605
Payments in relation to German investments <sup>(4)</sup>	(99,079)	22,657,777		
Payments in relation to Nedalo BV			422,100	1,995,175
Payments to EH3 in relation to ACT <sup>(5)</sup>	105,126	1,278,814		
Payroll, employee expenses and employee trust top-ups		224,884		
Preferential creditors			987	31,848
Sundry expenses	148	731,288	24,707	25,012
Supervisors' disbursements	13	2,272		
Supervisors' fees	169,931	1,006,307		
Transfer to Supervisors' - preferential creditors		31,847		
Transfer to Supervisors' - unsecured creditors (inc. interest) <sup>(6)</sup>	(1,286)	460,084,755		
Unclaimed dividends			6,137	6,137
Unsecured creditors (inc. interest)			32,236,556	458,505,750
	1,780,359	1,517,823,609	92,629,745	1,455,247,240
Sub-Total	2,635,321	109,449,368	(26,204)	0
VAT Position	238,396	(1,396,803)	0	0
<b>Balance as at 27/01/07</b>	<b>2,873,717</b>	<b>108,052,564</b>	<b>(26,204)</b>	<b>0</b>

## Receipts and Payments accounts

TXU UK LIMITED				
	Administration		CVA	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Receipts</b>				
Bank and other interest	723,186	125,403,096		
Book debts		375,927		
Call receipts		200,000	75,712,265	1,254,045,531
Dividend from TXU Europe Energy Trading BV		9,664,126		
Group relief		11,909,551		
Litigation Settlement		930,299		
NEOY Inter-company receipts and recharges		386,783		
Other realisations		366,723		
Prepayments and other debts		18,538,379		
Release of Escrow monies <sup>(1)</sup>	545,341	199,986,090		
Release of SWAP Monies		355,968		
Sale of UK retail business		1,036,179,293		
Share sale realisations		46,423,300		
Third party funds		32,438		
Transfer from Administrators' - subrogated claim			129,489	557,330
Transfer from Administrators' - unsecured creditors (inc. interest)			1,993,540	48,332,991
	1,268,527	1,450,751,973	77,835,295	1,302,935,851

1. These funds relate to the final releases from the Escrow account, which were received in January 2007.
2. These monies relate in part to a payment made to Group in respect of legal fees, which Group had paid on behalf of TXU UK.
3. The CVA account reflects all monies transferred from the Administration account and subsequently paid to creditors in respect of dividends 1 to 4. The quantum of the cumulative dividend percentages for dividends 1 to 4 can be found in Appendix 3 of this report.

## Receipts and Payments accounts

TXU UK LIMITED				
	Administration		CVA <sup>(3)</sup>	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Payments</b>				
Administrators' disbursements - Ernst & Young LLP	37,175	29,878		
Administrators' disbursements - Kroll Talbot Hughes		184		
Administrators' fees - Ernst & Young LLP	5,219	5,027,928		
Administrators' fees - Kroll Talbot Hughes		106,553		
Call payments		1,254,045,531	75,712,265	1,254,045,531
Group subrogated claim			129,489	557,330
Legal & professional fees <sup>(2)</sup>	22,200	3,151,131		
Losses provided by TXU Europe Energy Trading Limited		105,000,000		
ROC advance dividend		6,289,737		
Sundry expenses	81	293,421		
Supervisors' disbursements		54		
Supervisors' fees	30,131	313,398		
Transfer to Supervisors' - subrogated claim		557,330		
Transfer to Supervisors' - unsecured creditors (inc. interest)		48,332,991		
Unsecured creditors (inc. interest)			1,993,540	48,332,991
	94,806	1,423,148,134	77,835,295	1,302,935,851
Sub-Total	1,173,721	27,603,839	0	0
VAT Position	34,279	210,300	0	0
<b>Balance as at 27/01/07</b>	<b>1,208,001</b>	<b>27,814,138</b>	<b>0</b>	<b>0</b>

## Receipts and Payments accounts

TXU EUROPE POWER LIMITED				
	Administration		CVA	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Receipts</b>				
Bank and other interest	182,253	1,658,560		
Book debts <sup>(1)</sup>	741,322	887,908		
Call receipts		71,341,569	12,793,407	14,245,319
Cash on appointment		502,471		
Contribution to costs		5,360		
Escrow top-up receipts			1,683	3,174
Group relief		79,538		
Intellectual property realisations		23,546		
Other realisations		560,250		
Prepayments and other debts	143	337,340		
Sale of Citigen		7,000,000		
Sale of property	15,000	15,000		
Share sale realisations		23,621,558		
Transfer from Administrators' - subrogated claim			7,723,530	7,723,530
Transfer from Administrators' - unsecured creditors (inc. interest)			536,128	71,895,205
	938,718	106,033,099	21,054,748	93,867,228

1. These funds relate to the third distribution made by Shotton in January 2007.
2. These monies mainly relate to a payment made to Group in respect of legal fees, which Group had paid on behalf of TXU Power.
3. The CVA account reflects all monies transferred from the Administration account and subsequently paid to creditors in respect of dividends 1 to 4. The quantum of the cumulative dividend percentages for dividends 1 to 4 can be found in Appendix 3 of this report.



## Receipts and Payments accounts

TXU EUROPE POWER LIMITED				
	Administration		CVA <sup>(3)</sup>	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Payments</b>				
Administrators' disbursements		7,416		
Administrators' fees	4,793	1,059,556		
Call payments			12,793,407	14,245,319
Consultancy fees		39,755		
Escrow top-up payments			1,683	3,174
Group relief		507,162		
Group subrogated claim			7,723,530	7,723,530
Legal & professional fees <sup>(2)</sup>	215,503	1,115,476		
Payment for capital losses		3,248,919		
Public notices		1,016		
Sundry expenses	287	85,213		70
Supervisor's fees	3,255	37,526		
Transfer to Supervisors' - call payments		14,245,319		
Transfer to Supervisors' - subrogated claim		7,723,530		
Transfer to Supervisors' - unsecured creditors (inc. interest)		71,895,205		
Unsecured creditors (inc. interest)			536,128	71,895,135
	223,839	99,966,092	21,054,748	93,867,228
Sub-Total	714,880	6,067,007	0	0
VAT Position	7,997	(839)	0	0
<b>Balance as at 27/01/07</b>	<b>722,877</b>	<b>6,066,169</b>	<b>0</b>	<b>0</b>

## Receipts and Payments accounts

TXU (UK) HOLDINGS LIMITED				
	Administration		CVA <sup>(2)</sup>	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Receipts</b>				
Bank and other interest	3,023	19,389		
Call receipts		374,785		
Inter-company debtor realisations <sup>(1)</sup>	2,565,162	5,140,606		
Litigation settlements		1,988		
Other realisations	96	241		
	2,568,281	5,537,009	0	0
<b>Payments</b>				
Administrators' disbursements		2,275		
Administrators' fees	1,753	192,879		
Group relief		27		
Legal & professional fees		62,113		
Share subscriptions		2,514,661		
Sundry expenses	45	18,269		
Supervisors' fees	1,330	3,972		
	3,128	2,794,196	0	0
Sub-Total	2,565,153	2,742,813	0	0
VAT Position	4,742	0	0	0
<b>Balance as at 27/01/07</b>	<b>2,569,895</b>	<b>2,742,813</b>	<b>0</b>	<b>0</b>

1. These funds relate to the third distribution made by Shotton in January 2007.

2. There have been no transactions through the CVA account as there are no agreed creditor claims at UKH.

## Receipts and Payments accounts

EASTERN ELECTRICITY HOLDINGS LIMITED				
	Administration		CVA <sup>(1)</sup>	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Receipts</b>				
Bank and other interest	241,843	2,135,818		
Call receipts		11,348,629		
Corporation tax refund		27,000,103		
Distribution from Nedalo BV		325,117		
EDF Energy tax recovery (including interest)		32,657,023		
Inter-company distribution re Nedalo BV claim		6,671,222		
Litigation settlements		338,031		
Prepayments and other debts		531		
	241,843	80,476,473	0	0
<b>Payments</b>				
Administrators' disbursements		1,485		
Administrators' fees	7,136	348,371		
Call payments		209,331		
Limited recourse loan from Nedalo BV		6,671,222		
Limited recourse loan from TXU Europe Energy Trading BV		325,117		
Group relief		28,685,897		
Legal & professional fees		101,672		
Share subscription		33,699,081		
Sundry expenses		7,957		
Supervisors' disbursements		3,584		
Supervisors' fees		13,822		
	7,136	70,067,539	0	0
Sub-Total	234,708	10,408,934	0	0
VAT Position	5,629	(2,248)	0	0
<b>Balance as at 27/01/07</b>	<b>240,336</b>	<b>10,406,686</b>	<b>0</b>	<b>0</b>

1. There have been no transactions through the CVA account as there are no agreed creditor claims at EEH.

## Receipts and Payments accounts

ENERGY HOLDINGS (NO.6) LIMITED				
	Administration		CVA <sup>(1)</sup>	
	Six months 28/07/06 to 27/01/07	Cumulative 17/02/03 to 27/01/07	12 months 28/01/06 to 27/01/07	Cumulative 28/01/05 to 27/01/07
£				
<b>Receipts</b>				
Bank and other interest	1,761	200,478		
Call receipts		209,331		
Dividends - ENS & ENK		35,079,405		
	1,761	35,489,214	0	0
<b>Payments</b>				
Administrators' disbursements		1,777		
Administrators' fees	1,942	104,873		
Legal & professional fees		21,674		
Section 19 Expense - ENK & ENK		27,903,351		
Share subscription		7,345,238		
Sundry expenses		4,715		
Supervisors' fees		2,182		
	1,942	35,383,810	0	0
Sub-Total	(181)	105,405	0	0
VAT Position	599	(340)	0	0
<b>Balance as at 27/01/07</b>	<b>418</b>	<b>105,065</b>	<b>0</b>	<b>0</b>

1. There have been no transactions through the CVA account as there are no agreed creditor claims at EH6.

## Administrators' Time Costs for the Period from the Respective Dates of Appointment to 28 January 2007

Classification of work function	Total Fees Incurred 19/11/02 to 28/01/07		
	Group (EY) £	EET £	TXU UK £
Buildings/Property	470,853	3,456	26,471
Cash flow/Treasury	426,144	337,327	271,687
Communications/Meetings	75,765	32,859	14,431
Cost Control/Analysis	790,588	538,184	298,506
Creditors' Committees	341,321	573,219	234,532
Creditors	667,794	364,951	490,405
Creditors/Undertakings	178,872	24,053	41,809
Deferred Liabilities	316,768	1,474	10,415
Distribution Model	1,150,925	776,501	47,329
EET BV	62,525	602,271	-
Employees/Pensions/Trust	1,351,191	247,860	72,136
Exit Strategy	878,574	625,074	516,259
Forensics/Investigations	707,817	972,084	282,405
Germany	358,611	2,029,694	372
Liaison with Joint Administrators	378,144	85,604	28,207
LILOs	34,841	2,502	-
Litigation	100,610	126,696	241,541
Nordic	2,094,374	14,294	-
Other Assets	542,588	57,929	110,390
Other Assets - Nedalo	275,270	-	-
Other Assets - Windfarms	163,290	1,627	-
Office logistics	188,720	134,426	66,405
Powergen	48,263	178,138	551,779
PPAs	630,438	2,824,958	4,486
Statutory	1,021,152	382,116	267,802
Corporation Tax	2,342,458	1,534,074	770,368
VAT	662,369	656,566	124,879
Tax Liaison	161,656	511,500	58,632
Trading Book	181,018	627,513	-
New Issues / Other	542,835	284,168	394,178
Adjustments	(156,286)	21,051	(48,235)
<b>Total</b>	<b>16,989,489</b>	<b>14,572,172</b>	<b>4,877,189</b>

Classification of work function	Total Fees Incurred			
	17/02/03 to 28/01/07 Power £	27/08/03 to 28/01/07 UKH £	18/09/03 to 28/01/07 EH6 £	18/09/03 to 28/01/07 EEH £
Job Acceptance and Strategy	1,689	8,029	3,124	2,969
Immediate Tasks	1,568	550	-	-
Reporting	14,679	11,431	2,645	4,263
Debtors	17,837	900	297	33,065
Other Assets	382,969	6,034	371	26,649
Trading	5,281	201	-	-
Creditors	65,193	3,253	78	510
Investigations and CDDA	32,747	4,600	-	-
Employee Matters	4,150	-	-	-
Accounting and Administration	115,065	28,011	28,927	32,878
Environmental Issues	540	-	-	-
Statutory Duties	164,079	54,987	24,635	21,416
VAT and Taxation	172,562	65,288	47,737	270,750
Property	1,925	-	-	-
Other Matters	66,671	5,746	1,350	5,929
Legal issues	3,681	-	410	490
<b>Total</b>	<b>1,050,635</b>	<b>189,029</b>	<b>109,573</b>	<b>398,919</b>

Classification of work function	Total Fees Incurred 19/11/02 to 29/12/06 Group (KPMG) £
Project Management	999,241
Creditors reporting	766,746
Distribution Model	282,769
Holding Companies	24,740
Intercompany debt	990,794
Investigations	6,051,453
LILO	68,628
PPA	1,462,039
Critical Issues & exit	1,439,059
Tax	995,633
Other	882,344
<b>Total</b>	<b>13,963,445</b>

## Supervisors' Time Costs for the Period from the Respective Dates of Appointment to 28 January 2007

Company Name	Fees Incurred	Fees Incurred	Total Fees Incurred
	28/01/05 to 30/06/06 £	01/07/06 to 28/01/07 £	28/01/05 to 28/01/07 £
TXU Europe Group plc	1,533,062	102,958	1,636,020
TXU Direct Sales Ltd	17,373	6,438	23,811
TXU Europe Renewable Generation Ltd	17,560	2,615	20,175
TXU Europe Energy Trading Ltd	865,470	136,840	1,002,310
TXU Europe Power Ltd	22,201	15,675	37,876
TXU UK Ltd	302,831	34,725	337,556
TXU Eastern Electricity Holdings Ltd	12,691	3,327	16,018
TXU Europe Merchant Properties Ltd	17,897	584	18,482
TXU Europe Merchant Generation Ltd	43,760	1,220	44,980
TXU Europe Power Development Ltd	10,506	1,570	12,075
TXU (UK) Holdings Ltd - CVA	5,562	1,059	6,621
TXU Europe Trading Ltd	7,813	338	8,151
TXU Europe Leasing (4) Ltd	8,257	542	8,799
TXU Europe (Partington) Ltd	18,730	15,885	34,616
TXU Europe Leasing (5) Ltd	5,813	580	6,393
TXU Europe Power Production Services Ltd	11,129	335	11,464
TXU Germany Ltd	8,703	676	9,379
TXU Europe Overseas Finance Ltd	7,493	983	8,476
TXU Finland Holdings Ltd	6,271	3,207	9,478
TXU Europe Natural Gas (Trading) Ltd	4,812	572	5,384
Energy Holdings (No. 6) Ltd	2,889	144	3,033
TXU Europe (Blade) Ltd	7,904	797	8,701
TXU Europe (Blade No. 2) Ltd	5,409	467	5,876
Precis (2264) Ltd	6,467	689	7,156
<b>Total</b>	<b>2,950,601</b>	<b>332,226</b>	<b>3,282,827</b>

	Cumulative First, Second & Third Distribution			Fourth Distribution			Total Distribution		
	Gross %	Net %	50:50 %	Gross %	Net %	50:50 %	Gross %	Net %	50:50 %
TXU Europe Group plc	47.54%	80.52%	<b>64.02%</b>	21.32%	12.33%	<b>16.82%</b>	68.86%	92.85%	<b>80.85%</b>
TXU Europe Energy Trading Limited	57.65%	16.14%	<b>36.89%</b>	4.75%	1.86%	<b>3.30%</b>	62.40%	18.00%	<b>40.20%</b>
TXU Europe Power Limited	51.44%	100.00%	<b>75.72%</b>	18.14%	0.00%	<b>9.07%</b>	69.58%	100.00%	<b>84.79%</b>
TXU UK Limited	92.81%	100.00%	<b>96.40%</b>	7.19%	0.00%	<b>3.59%</b>	100.00%	100.00%	<b>100.00%</b>
Eastern Electricity Holdings Limited	36.47%	100.00%	<b>68.23%</b>	42.05%	0.00%	<b>21.02%</b>	78.52%	100.00%	<b>89.25%</b>
TXU Europe Merchant Properties Limited	54.07%	100.00%	<b>77.03%</b>	21.63%	0.00%	<b>10.81%</b>	75.70%	100.00%	<b>87.85%</b>
TXU Europe Merchant Generation Limited	21.82%	5.55%	<b>13.68%</b>	2.05%	0.06%	<b>1.05%</b>	23.87%	5.61%	<b>14.74%</b>
TXU Europe Power Development Limited	15.37%	0.00%	<b>7.68%</b>	-	-	-	-	-	-
TXU Europe (Partington) Limited	6.38%	10.40%	<b>8.38%</b>	0.03%	0.05%	<b>0.03%</b>	6.40%	10.45%	<b>8.42%</b>
TXU Europe Power Production Services Limited	36.26%	36.38%	<b>36.32%</b>	0.60%	0.59%	<b>0.59%</b>	36.86%	36.97%	<b>36.91%</b>
TXU (UK) Holdings Limited	100.00%	100.00%	<b>100.00%</b>	0.00%	0.00%	<b>0.00%</b>	100.00%	100.00%	<b>100.00%</b>
Energy Holdings (No.6) Limited	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (4) Limited	-	-	-	-	-	-	-	-	-
TXU Europe (Blade) Limited	100.00%	100.00%	<b>100.00%</b>	0.00%	0.00%	<b>0.00%</b>	100.00%	100.00%	<b>100.00%</b>
TXU Europe (Blade No.2) Limited	-	-	-	-	-	-	-	-	-
TXU Europe Trading Limited	-	-	-	-	-	-	-	-	-
TXU Europe Natural Gas (Trading) Limited	-	-	-	-	-	-	-	-	-
TXU Finland Holdings Limited	37.37%	37.37%	<b>37.36%</b>	0.28%	0.28%	<b>0.27%</b>	37.65%	37.65%	<b>37.64%</b>
TXU Germany Limited	56.13%	56.13%	<b>56.13%</b>	-	-	-	-	-	-
TXU Europe Overseas Finance Limited	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (5) Limited	-	-	-	-	-	-	-	-	-
Precis (2264) Limited	100.00%	100.00%	<b>100.00%</b>	0.00%	0.00%	<b>0.00%</b>	100.00%	100.00%	<b>100.00%</b>
TXU Europe Renewable Generation Limited	58.29%	59.61%	<b>58.94%</b>	2.27%	0.00%	<b>1.13%</b>	60.56%	59.61%	<b>60.08%</b>
Eastern Group Finance Limited	100.00%	100.00%	<b>100.00%</b>	0.00%	0.00%	<b>0.00%</b>	100.00%	100.00%	<b>100.00%</b>
Anglian Power Generators Limited	2.24%	1.93%	<b>2.08%</b>	0.13%	0.01%	<b>0.06%</b>	2.37%	1.94%	<b>2.15%</b>
Peterborough Power Limited	45.09%	0.00%	<b>22.54%</b>	15.97%	0.00%	<b>7.98%</b>	61.06%	0.00%	<b>30.52%</b>
TXU Europe Power Services Limited	0.50%	2.85%	<b>1.67%</b>	0.88%	0.75%	<b>0.81%</b>	1.38%	3.60%	<b>2.48%</b>
TXU Direct Sales Limited	89.55%	100.00%	<b>94.77%</b>	10.45%	0.00%	<b>5.22%</b>	100.00%	100.00%	<b>100.00%</b>

## NOTES:

- Dividends shown exclude any payments to top up creditors.
- Where a dividend is shown as '-' it indicates that there are no known external creditors. Where a dividend % is shown at the first, second and third distribution but not at the total distribution, it means that any disputed claim reserved for at the first distribution has now gone away.

	Realistic					Pessimistic				
	CVA Estimated End Position	Previous Estimated End Position	Estimated End Position at 10 Aug 2006 - Realistic			CVA Estimated End Position	Previous Estimated End Position	Estimated End Position at 10 Aug 2006 - Pessimistic		
	50:50 %	50:50 %	Gross %	Net %	50:50 %	50:50 %	50:50 %	Gross %	Net %	50:50 %
TXU Europe Group plc	83.8%	97.1%	100.0%	100.0%	100.0%	56.4%	75.5%	84.4%	99.6%	92.0%
TXU Europe Energy Trading Limited	43.8%	43.3%	64.8%	22.2%	43.5%	35.9%	43.2%	64.0%	21.0%	43.0%
TXU Europe Power Limited	86.8%	94.5%	94.1%	100.0%	97.0%	74.0%	83.2%	81.2%	100.0%	90.6%
TXU UK Limited	100.0%	100.0%	100.0%	100.0%	100.0%	94.3%	100.0%	100.0%	100.0%	100.0%
Eastern Electricity Holdings Limited	94.0%	100.0%	100.0%	100.0%	100.0%	65.5%	100.0%	100.0%	100.0%	100.0%
TXU Europe Merchant Properties Limited	90.8%	100.0%	100.0%	100.0%	100.0%	73.9%	85.1%	91.5%	100.0%	95.7%
TXU Europe Merchant Generation Limited	16.0%	16.8%	26.3%	7.5%	16.9%	13.7%	15.9%	25.6%	7.0%	16.3%
TXU Europe Power Development Limited	11.7%	-	-	-	-	9.9%	-	-	-	-
TXU Europe (Partington) Limited	16.0%	16.8%	13.1%	13.1%	13.1%	13.6%	10.3%	10.4%	10.4%	10.4%
TXU Europe Power Production Services Limited	91.5%	66.4%	66.2%	66.5%	66.3%	68.9%	36.9%	38.7%	38.8%	38.8%
TXU (UK) Holdings Limited	-	-	-	-	-	-	-	-	-	-
Energy Holdings (No.6) Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (4) Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe (Blade) Limited	100.0%	-	100.0%	100.0%	100.0%	100.0%	-	100.0%	100.0%	100.0%
TXU Europe (Blade No.2) Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Trading Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Natural Gas (Trading) Limited	-	-	-	-	-	-	-	-	-	-
TXU Finland Holdings Limited	-	39.6%	39.7%	39.7%	39.7%	-	39.2%	39.6%	39.6%	39.6%
TXU Germany Limited	58.0%	-	-	-	-	58.0%	-	-	-	-
TXU Europe Overseas Finance Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (5) Limited	-	-	-	-	-	-	-	-	-	-
Precis (2264) Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Renewable Generation Limited	-	62.2%	64.6%	60.3%	62.4%	-	60.2%	62.7%	60.0%	61.3%
Eastern Group Finance Limited	100.0%	100.0%	100.0%	100.0%	100.0%	97.3%	100.0%	100.0%	100.0%	100.0%
Anglian Power Generators Limited	3.0%	2.1%	2.5%	1.9%	2.2%	2.9%	2.1%	2.4%	1.9%	2.1%
Peterborough Power Limited	-	39.1%	85.6%	0.0%	42.8%	-	29.1%	73.8%	0.0%	36.9%
TXU Europe Power Services Limited	7.3%	3.7%	2.5%	4.0%	3.2%	6.6%	2.7%	1.9%	4.0%	2.9%
TXU Direct Sales Limited	100.0%	100.0%	100.0%	100.0%	100.0%	91.5%	100.0%	100.0%	100.0%	100.0%

NOTES:

- Dividends shown exclude any payments to top up creditors.
- Where a dividend is shown as '-' it indicates there are no external creditors.
- The TXU EET dividend percentage has reduced slightly on a realistic basis. This is primarily due to TXU EET having to make a payment under clause 2.3.5 of Annex 5 where there is insufficient cash available in the Adjustment Top-Up Escrow Account to pay to TXU Acquisitions Limited. This dividend percentage excludes any top-up payments which are anticipated to be approximately 5p in the £.



**EY CVA companies**

- TXU Europe Group plc (In Administration)
- TXU Europe Energy Trading Limited (In Administration)
- TXU Europe Power Limited (In Administration)
- TXU UK Limited (In Administration)
- Eastern Electricity Holdings Limited (In Administration)
- TXU Europe Merchant Properties Limited (In Liquidation)
- TXU Europe Merchant Generation Limited (In Liquidation)
- TXU Europe Power Development Limited (In Liquidation)
- TXU Europe (Partington) Limited (In Liquidation)
- TXU Europe Power Production Services Limited (In Liquidation)
- TXU (UK) Holdings Limited (In Administration)
- Energy Holdings (No.6) Limited (In Administration)
- TXU Europe Leasing (4) Limited (In Liquidation)
- TXU Europe (Blade) Limited (In Liquidation)
- TXU Europe (Blade No.2) Limited (In Liquidation)
- TXU Europe Trading Limited (In Liquidation)
- TXU Europe Natural Gas (Trading) Limited (In Liquidation)
- TXU Finland Holdings Limited (In Liquidation)
- TXU Germany Limited (In Liquidation)
- TXU Europe Overseas Finance Limited (In Liquidation)

- TXU Europe Leasing (5) Limited (In Liquidation)
- Precis (2264) Limited (In Liquidation)
- TXU Europe Renewable Generation Limited (In Liquidation)
- TXU Direct Sales Limited (In Liquidation)

**KPMG CVA companies**

- TXU Europe Power Services Limited (In Administration)
- Eastern Group Finance Limited (In Liquidation)
- Peterborough Power Limited (In Administration)
- Anglian Power Generators Limited (In Administration)

*Note: KPMG have reported separately on the CVA developments for the KPMG CVA Companies listed above.*