



TXU Europe Limited and certain subsidiaries (in administration/liquidation and/or under voluntary arrangements) ('the Companies')

Administrators' and Supervisors Progress Report to Creditors – see the Notice on page 3
Prepared for the six month period to 8 January 2009

22 January 2009

ADVISORY

Glossary of terms

| | |
|--------------------------------|--|
| BVAG | Braunschweiger Versorgungs AG |
| CVA | Company Voluntary Arrangement |
| Conduit Companies | EH3, TEG, TEG (HO) and TXUA |
| EET | TXU Europe Energy Trading Limited |
| EET BV | TXU Europe Energy Trading BV |
| EGFL | Eastern Group Finance Limited |
| EGO BV | Energy Group Overseas BV |
| EH3 | Energy Holdings (No 3) Limited |
| EY | Ernst & Young LLP |
| GEF LLC | Global Energy Finance LLC |
| Holding Companies | TXUEL and its subsidiaries, excluding Operating Companies |
| Holding company CVAs | Proposals dated 11 March 2005 for CVA under Part 1 of the UK's Insolvency Act 1986 for TXUEL and 15 of its subsidiaries. This does not cover all Holding Companies |
| Initial Administrations | The administrations of TXU Europe Limited, TXU Acquisitions Limited, The Energy Group Limited and TXU Europe Group plc |
| KPMG | KPMG LLP |
| Operating Companies | TXUEG and its subsidiaries |
| Operating company CVAs | Operating Companies' Company Voluntary Arrangements that came into effect from 28 January 2005 |
| PPA | Power Purchase Agreement |
| The Companies | Refer to appendix one for individual abbreviations |
| TEG | The Energy Group Limited |
| TEG (HO) | TEG (Head Office) Limited |
| TXUA | TXU Acquisitions Limited |
| TXU UK | TXU UK Limited |
| TXUEG | TXU Europe Group plc |
| TXUEL Group | TXU Europe Limited and its subsidiaries, being the Holding Companies and Operating Companies |

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The contacts at KPMG in connection with this report are:

Jim Tucker

Partner, KPMG LLP London

Tel: +44 207 694 1812

Fax: +44 207 694 3011

jim.tucker@kpmg.co.uk

John Milsom

Partner, KPMG LLP London

Tel: +44 207 694 3096

Fax: +44 207 694 3011

john.milsom@kpmg.co.uk

Jeremy Spratt

*Partner,
KPMG LLP London*

Tel: +44 207 694 3369

Fax: +44 207 694 3011

jeremy.spratt@kpmg.co.uk

Finbarr O'Connell

Partner, KPMG LLP London

Tel: +44 207 694 1762

Fax: +44 207 694 3011

finbarr.o'connell@kpmg.co.uk

Paul Liversidge

*Manager,
KPMG LLP London*

Tel: +44 207 694 3312

Fax: +44 207 694 3011

paul.liversidge@kpmg.co.uk

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2. Details of Administrators' remuneration and summary receipts and payments accounts

Notice: About this Report

- This report has been prepared by the Joint Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries solely to comply with rule 2.30 of the Insolvency Rules 1986 to provide creditors with an update on the progress of the administrations and liquidations. Nothing in this report should be relied upon for any purpose including, without limitation, in connection with any investment decision in relation to the debt, securities or any other financial interest of any member of the TXU group including for the avoidance of doubt any decision to buy or sell or not to buy or sell any debt, securities or other financial interest. Any parties making such investment decisions should rely on their own enquiries prior to making such decisions and none of the administrators, supervisors, liquidators, KPMG LLP, its partners, members, employees, professional advisors or agents accept any liability or assume any duty of care to any party seeking to rely on this report for that purpose.
- The information contained in this report has been prepared by the Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries in their capacities as such. In preparing this report, the Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries have relied upon information obtained from the group's records and information provided by the Administrators/ Liquidators and Supervisors of TXUEG and its subsidiaries. Although the Administrators/Liquidators have no reason to doubt the accuracy of that information, they are unable to warrant or represent that it, or any information provided by any third party, is accurate. The Administrators/Liquidators and Supervisors act at all times solely as agents of TXUEL and certain subsidiaries without personal liability.
- Any estimated outcomes described in this report are provided as illustrations only and do not represent the actual distributions which will be paid to creditors. A number of assumptions have been made to arrive at these figures, some or all of which may prove to be incorrect. The actual distributions received by creditors will depend on a number of factors including:
 1. the actual realisations of each CVA company; and
 2. the actual liabilities of each CVA company.
- An increase or decrease in the asset realisations and/or an increase or decrease in the aggregate liabilities of any CVA company may significantly impact, either positively or negatively, the final outcome for creditors of that company and other companies within the group. In particular, the outcome for the Holding Companies depends on distributions resulting from the claims of four Holding Companies against TXUEG, and TXUEG's realisations depend upon the distributions which it receives from its subsidiaries.
- Estimated outcomes for each company with third party creditors are shown in this report on a Realistic Basis and on a Pessimistic Basis. Where creditors have claims against more than one company their total recovery can be estimated by adding together the anticipated recoveries they will receive from each company. The meaning of these terms is:
 1. Realistic Basis: subject to the caveats contained in this report, the realistic outcomes have been prepared on the basis of the Joint Administrators'/liquidators current views of the realistic ultimate realisations of assets together with their current views of the realistic ultimate level of CVA claims that will be admitted to rank for dividend against each Holding Company; and
 2. Pessimistic Basis: subject to the caveats contained in this report, the pessimistic outcomes have been prepared on the basis that the remaining assets to be realised achieve realisations at a lower value than the realistic outcomes.
- The Realistic Basis for the Holding Companies is also based upon the estimated outcome for the inter-company balances owed by TXUEG to TXUA, TEG, EH3 and TEG (HO) on a Realistic Basis in the Operating Companies' CVAs (see section 2.2 of the Explanatory Statement dated 10 January 2005 for the Operating Companies' CVAs as updated in Ernst & Young's report dated 24 May 2007). The Pessimistic Basis for the Holding Companies is calculated in a similar manner using the Pessimistic Basis in the Operating Companies' CVAs.
- The Administrators/Liquidators and Supervisors are under no obligation to update the information contained in this report.

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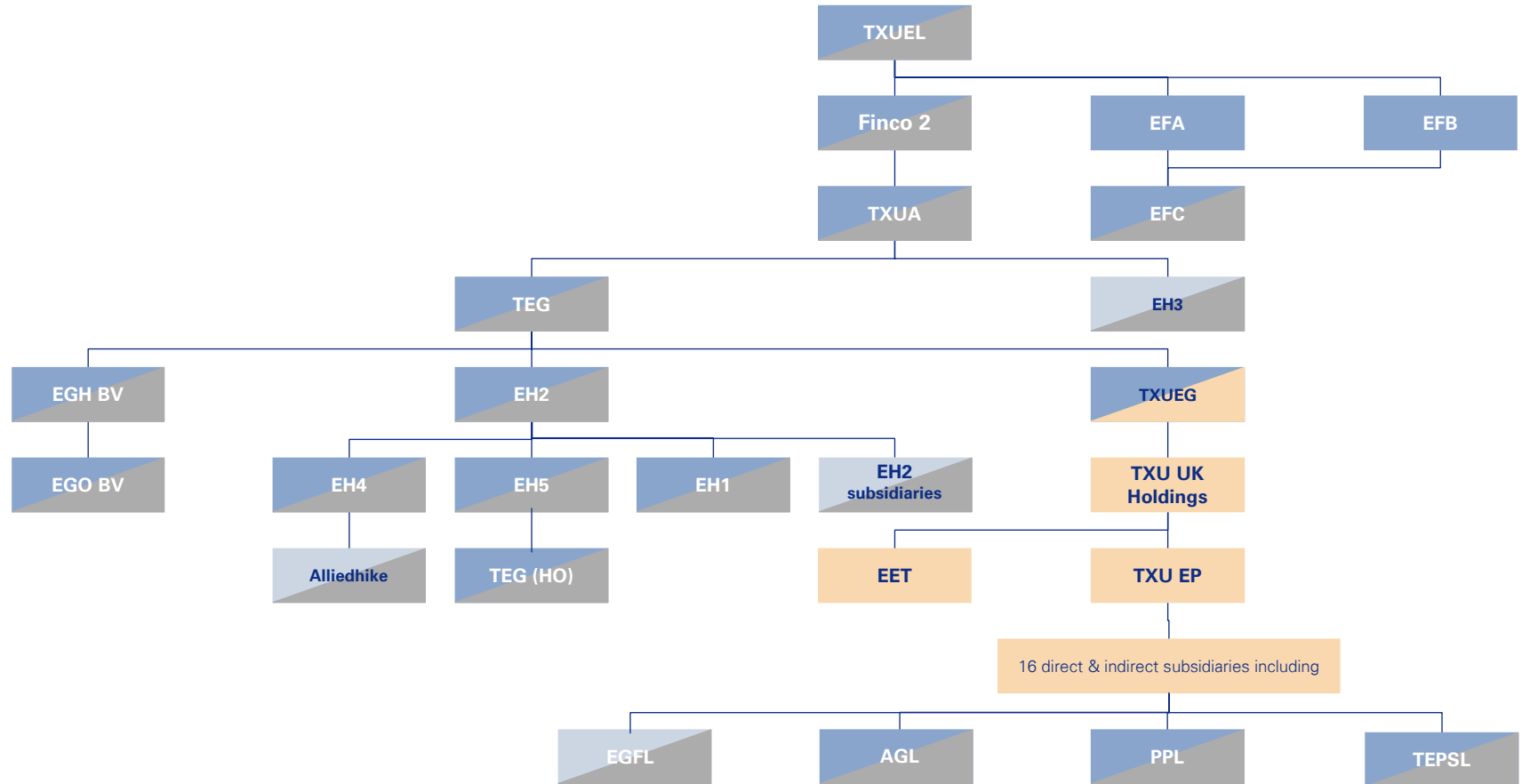
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1. Statutory information for the Companies
2. Details of Administrators' remuneration and summary receipts and payments accounts

Update on key issues

Simplified group structure for the companies covered by this report



- KPMG Administrators
- KPMG Liquidators (not covered by this report)
- EY Appointments (not covered by this report)
- KPMG Supervisors

Update on key issues (cont.)

Background

- The High Court in London appointed partners of KPMG as administrators to TXUEL, TXUA, TEG and TXUEG on 19 November 2002. We have subsequently been appointed administrators/liquidators to other Holding Companies.
- This report covers the progress made with the Administrations and voluntary arrangements of certain Companies (listed in Appendix 1) for the six months since July 2008. The officeholders last wrote to creditors on 22 July 2008 with an update on key developments.

Further developments

- The principal outstanding issues in the administrations/liquidations are:
 - Dealing with a late claim received by EH3. As you are aware from our previous report the Joint Supervisors of EH3 received a late claim from Gold Fields Mining LLC (“GFM”) for a sum in excess of US\$223 million. The Joint Supervisors of EH3 stated that this claim was out of time having regards to the bar date in the EH3 CVA, and informed GFM accordingly. GFM issued proceedings arguing that the claim was in time and at the Court hearing held on 9 July 2008 the Court ruled that the Joint Supervisors adjudicate on the merits of the GFM claim. The Joint Supervisors were given leave to appeal this decision and an appeal hearing will take place at the end of January 2009. Written judgment is expected to be issued by the Court of Appeal after the end of February. The Joint Supervisors have also entered into dialogue with GFM in order to ascertain further details concerning their claim. Proceedings have also been commenced in the US regarding the source documents on which GFM base their claim. Until such time as the GFM claim has been dealt with it is not possible to make any further distributions to creditors.
 - Ongoing tax planning and liaison with HM Revenue and Customs with a view to maximising tax asset recoveries and minimising tax liabilities.
 - Realisation of monies from the Operating Company estates and paying distributions to Holding Company creditors.
 - Resolution of certain litigation to increase assets available for creditors.

Distributions

- To date the TXUEG Operating Company estate has paid six distributions totalling 100p in the £ with the last distribution being paid on 2 April 2008. We are informed by the Operating Company administrators that, after this distribution, there will be at least one more distribution.
- The Holding Company estates have to date received a total of £429 million from the Operating Company estates. This amount is represented by a dividend of £394 million on claims of £429 million and an additional £35 million as a result of equalisation provisions set out in the CVA documentation. £58 million of the distribution made in April 2008 continues to be held by EY pending an application to court concerning TXUEG’s distributable reserves and its ability to pay £58 million to TEG as sole shareholder.
- To date the Holding Company Supervisors have paid four distributions to creditors totalling £629 million. Any notices of future distributions and any other updates to creditors will be placed on the website www.txuinfo.co.uk.

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Statutory information for the Companies

The contact address for JR Tucker, JDT Milsom, JS Spratt and FT O'Connell is 8 Salisbury Square, London, EC4Y 8BB.

RJ Hill's contact address is 100 Temple Street, Bristol, BS1 6AG.

All administration orders were granted by the High Court in London.

During the administration any act required/ authorised under any enactment to be done by either/both administrators may be done by any person holding that office at that time.

| Name of company | Company number | Abbreviation | Administrators | Supervisors | Court number | Date of order |
|---------------------------------|--------------------|--------------|----------------------------|----------------------------|-----------------|------------------|
| TXU Europe Limited | 03505836 | TXUEL | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 7650 of 2002 | 19 November 2002 |
| TXU Acquisitions Limited | 03455523 | TXUAC | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 7652 of 2002 | 19 November 2002 |
| The Energy Group Limited | 03613919 | TEG | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 7649 of 2002 | 19 November 2002 |
| TXU Finance (No.2) Limited | 03514100 | Finco2 | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 2758 of 2003 | 2 May 2003 |
| Energy Holdings (No.2) Limited | 02969102 | EH2 | JR Tucker JS Spratt | JR Tucker JS Spratt | No 2754 of 2003 | 2 May 2003 |
| Energy Holdings (No.4) Limited | 01468589 | EH4 | JR Tucker JS Spratt | JR Tucker JS Spratt | No 2755 of 2003 | 2 May 2003 |
| Energy Holdings (No.5) Limited | 00941665 | EH5 | JR Tucker JS Spratt | JR Tucker JS Spratt | No 2756 of 2003 | 2 May 2003 |
| TXU Eastern Funding Company | 03710529 | EFC | JR Tucker RJ Hill | JR Tucker JDT Milsom | No 1123 of 2004 | 3 November 2003 |
| TXU Eastern Finance (A) Limited | 03680673 | EFA | JR Tucker RJ Hill | N/A | No 1122 of 2004 | 3 November 2003 |
| TXU Eastern Finance (B) Limited | 03679711 | EFB | JR Tucker RJ Hill | N/A | No 1121 of 2004 | 3 November 2003 |
| Energy Group Overseas BV | 33296337 Amsterdam | EGOBV | JDT Milsom FT O'Connell | JDT Milsom FT O'Connell | No 7084 of 2003 | 20 November 2003 |
| Energy Group Holdings BV | 33296335 Amsterdam | EGHBV | JDT Milsom FT O'Connell | JDT Milsom FT O'Connell | No 7082 of 2003 | 20 November 2003 |
| Energy Holdings (No. 3) Ltd | 03257256 | EH3 | N/A | JR Tucker JS Spratt | N/A | N/A |
| Energy (No. 30) Ltd | 03568436 | E30 | N/A | JR Tucker JS Spratt | N/A | N/A |
| TEG (Head Office) Ltd | 02259512 | TEG (HO) | N/A | JR Tucker JS Spratt | N/A | N/A |
| Energy Holdings (No. 1) Ltd | 03239971 | EH1 | N/A | JR Tucker JS Spratt | N/A | N/A |

Notes: The Registered Offices for all the Companies except EGO BV and EGH BV are 8 Salisbury Square, London, EC4Y 8BB.
The Registered Office for EGOBV and EGH BV is DeBoelelaan 7 Officia 1, 1033 HD, Amsterdam, Netherlands.

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Office holders' remuneration from appointment for the Companies

| Remuneration for the Initial Appointments covered by this report | | | | | | |
|--|--------|-------------|--------|-------------|-------|-------------|
| | TXUEL | | TXUA | | TEG | |
| | Hrs | Cost (£000) | Hrs | Cost (£000) | Hrs | Cost (£000) |
| Total time spent to 31 December 2008 | 53,486 | 13,873 | 11,758 | 3,457 | 3,788 | 2,625 |
| Fees approved as at 31 December 2008 | - | 13,713 | - | 3,406 | - | 2,587 |
| Balance to be approved (£000) | | 160 | | 51 | | 38 |

| Remuneration for subsequent appointments covered by this report | | | | | | | |
|---|----------|----------|-----------|----------|----------|-----------|----------|
| £000 | Finco 2 | EH1 | EH2 | EH4 | EH5 | EGO BV | EGH BV |
| Time spent from appointment to 31 December 2008 | 269 | 218 | 2,041 | 119 | 88 | 1,797 | 27 |
| Fees approved as at 31 December 2008 | 266 | 213 | 1,956 | 117 | 87 | 1,787 | 27 |
| Balance to be approved | 3 | 5 | 85 | 2 | 1 | 10 | - |

| Remuneration for subsequent appointments covered by this report | | | |
|---|----------|----------|----------|
| £000 | EFC | EFA | EFB |
| Time spent from appointment to 31 December 2008 | 159 | 6 | 6 |
| Fees approved as at 31 December 2008 | 152 | 6 | 6 |
| Balance to be approved | 7 | - | - |

Source: Office holders records

- The above costs information is a summary of the information provided to the Creditors'/Liquidation Committees under Statement of Insolvency Practice No 9 ('SIP9'). The insolvency profession uses SIP9 as guidance on the remuneration of insolvency officeholders. The Committees have approved the costs for each of the companies. Full details of these costs are available, if required.

| Remuneration for subsequent appointments covered by this report | | | | |
|---|----------|-----------|-----------|-----------|
| £000 | EGFL | APG | PPL | TEPSL |
| Time spent from appointment to 31 December 2008 | 590 | 201 | 125 | 118 |
| Fees approved as at 31 December 2008 | 582 | 160 | 91 | 83 |
| Balance to be approved | 8 | 41 | 34 | 35 |

Source: Office holders records

- These are below the line companies and the fees are approved by either the creditors committee or the authorising committee of TXU Europe Group plc.

Receipts and payments accounts

| TXUEL | | | | |
|---|---------------------------------------|--|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 19 Nov 02 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| ATL Intercompany debt | | 288,274,646 | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | | 86,130,490 | | |
| £67 million swap proceeds from BTL CVA | | 66,536,520 | | |
| Release of LILO security | | 50,000,010 | | |
| Receipts from TXU Corp for onward transmission to direct claimants | | 39,965,744 | | |
| Interest received | 269,091 | 13,451,671 | | |
| PPA contribution ^(a) (paragraph C2.6.7, Operating Companies CVA) | | 11,499,000 | | |
| Litigation settlement proceeds | | 7,811,746 | | |
| Reimbursement of guarantee payments | | 8,451,168 | | |
| Receipt from disputed claims account | | 9,617,172 | | |
| Costs awarded | | 4,886,368 | | |
| Top up reserves held from TXU Corp proceeds | | 2,500,000 | | |
| Committee creditor and bond trustee costs recovery | | 2,498,218 | | |
| Reimbursement of legal and tax costs from TXU Corp settlement | | 695,553 | | |
| Sale of tax losses | | 359,633 | | |
| Other debtors | | 304,525 | | |
| Group relief receipts | | 264,858 | | |
| VAT refund (pre-appointment) | | 2,625 | | |
| Receipts from other companies to pay distributions ^(b) | | | | 187,949,890 |
| Transfer from administrator re direct claimants | | | | 39,965,744 |
| Transfer from administrator | | | | 413,459,404 |
| | 269,091 | 593,249,947 | NIL | 641,375,038 |

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records

Receipts and payments accounts

| TXUEL | | | | |
|---|---------------------------------------|--|---------------------------------------|--|
| | Administration | | CVA | |
| | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 19 Nov 02 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| £ | | | | |
| Payments | | | | |
| Transfer to Supervisor | | 413,459,404 | | |
| Allocation of TXU Corp settlement to other companies | | 50,302,913 | | |
| Transfer to Supervisor re direct claimants | | 39,965,744 | | |
| Legal fees | (25,232) | 26,958,916 | | |
| Administrators' fees and expenses | | 13,999,603 | | |
| Payment to disputed claims account | | 9,439,607 | | |
| Reallocation of PPA contribution ^(a) | | 5,750,000 | | |
| Interim funding | | 4,056,177 | | |
| VAT | (24,375) | 217,198 | | |
| Payment of insurance refund to TXUEG from TXU Corp settlement | | 1,631,488 | | |
| Advisors' fees | 1,456 | 6,027,365 | | |
| Other expenses | 6 | 2,025,709 | | |
| Bond trustee costs | | 839,345 | | |
| Payment to TXUAL for legal costs | | 680,553 | | |
| Irrecoverable VAT | (107,319) | 763,786 | | |
| EGO BV VAT loan | | 611,160 | | |
| Group relief payment | | 24,219 | | |
| Distributions of other company obligations ^(b) | | | | 187,949,890 |
| Distributions to external creditors | | | | 388,997,536 |
| Payments to direct claimants | | | | 39,965,744 |
| Net interest on disputed claims | | | | 5,386 |
| Distributions to connected companies | | | | 24,456,482 |
| | (155,464) | 576,753,187 | NIL | 641,375,038 |
| Balance as at 8 January 2009 | 424,555 | 16,496,760 | NIL | NIL |

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records

Receipts and payments accounts

| TXUA | | | | |
|---|---------------------------------------|--|---------------------------------------|--|
| | Administration | | CVA | |
| | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 19 Nov 02 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| £ | | | | |
| Receipts | | | | |
| ATL Intercompany debt | | 298,523,716 | | |
| Distributions from TXUEG CVA | | 161,356,218 | | |
| Tax equalisation receipts ^(c) (paragraph C7, Operating Company CVA) | | 35,000,000 | | |
| Reimbursement of investigation costs | | 14,300,000 | | |
| Release of credit derivatives ^(a) | | 10,227,797 | | |
| Proceeds of settlement with TXU Corp (Part C7 of CVA) | | 6,999,046 | | |
| Release of monies held in solicitors' trust accounts (advance distribution from TXUEG) | | 5,000,000 | | |
| Sale of intercompany debt owed by TXU Europe Group Plc (in administration) ^(a) | | 839,839 | | |
| Bank interest (gross) ^(b) | 279,588 | 3,834,684 | | |
| PPA contribution (paragraph C2.6.7, Operating Company CVA) | | 2,159,974 | | |
| Reimbursement of legal costs | | 680,553 | | |
| Receipts from disputed claims account | 127 | 518,591 | | |
| Proceeds from TOPrS settlement | | 98,333 | | |
| Tax refunds | | 88,500 | | |
| Other receipts | | 8,464 | | |
| Sale of tax losses | | 2,436,689 | | |
| Transfer from Administrator | | | 127 | 467,266,643 |
| | 279,715 | 542,072,404 | 127 | 467,266,643 |

Notes: (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £10,227,797 has been released following the first three distributions by TXUEG. The balance of £524,703 is secured in favour of certain counterparties.

(b) £1,327,598 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £839,840 has been released.

(c) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £10,877,674. The balance has been reallocated to the other companies.

Source: Office holders records

Receipts and payments accounts

| TXUA | | | | |
|--|---------------------------------------|--|---------------------------------------|--|
| | Administration | | CVA | |
| | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 19 Nov 02 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| £ | | | | |
| Payments | | | | |
| Transfer to Supervisor | 127 | 467,266,643 | | |
| Tax equalisation payments ^(a) (paragraph C7, Operating Company CVA) | | 26,937,998 | | |
| Payment to BTL top-up creditors (paragraph C8, Operating Company CVA) | | 7,500,000 | | |
| TXUEG investigation costs (paragraph C4, Operating Company CVA) | | 6,800,000 | | |
| Repayment of advance distribution | | 5,000,000 | | |
| Administrators' fees & expenses | | 3,481,313 | | |
| Legal fees | | 776,874 | | |
| Payment to disputed claims account | | 658,024 | | |
| Group relief payments | | 677,100 | | |
| Professional fees | | 210,298 | | |
| Irrecoverable VAT | | 4,449 | | |
| VAT | (49,040) | - | | |
| Other expenses | 6 | 127,884 | | |
| Committee expenses | | 12,349 | | |
| Distributions to connected companies | | | | 464,579,125 |
| Distributions to external creditors | | | 118 | 2,683,717 |
| Net interest on disputed claims | | | 9 | 3,801 |
| | (48,907) | 519,452,932 | 127 | 467,266,643 |
| Balance as at 8 January 2009 | 328,622 | 22,619,472 | NIL | NIL |

Notes: (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £10,227,797 has been released following the first three distribution by TXUEG. The balance of £524,703 is secured in favour of certain counterparties.

(b) £1,327,598 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £839,840 has been released.

(c) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £10,877,674. The balance has been reallocated to the other companies.

Source: Office holders records

Receipts and payments accounts

| TEGL | | | | |
|--|---------------------------------------|--|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 19 Nov 02 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| Distribution from TXUEG CVA | | 82,383,455 | | |
| ATL Inter-company debt | | 49,898,330 | | |
| Tax equalisation receipts ^(a) (paragraph C7, Operating Company CVA) | | 17,492,794 | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | | 3,573,495 | | |
| PPA contribution (paragraph C2.6.7, Operating Company CVA) | | 1,102,816 | | |
| Surrender of ACT | | 812,230 | | |
| Costs awarded (further allocation required) | | 769,043 | | |
| Interest received | 137,823 | 1,267,180 | | |
| Receipt from disputed claims account | | 165,374 | | |
| Proceeds from TOPrS settlement | | 50,253 | | |
| Transfer from administrator | | | | 141,617,487 |
| | 137,823 | 157,514,970 | NIL | 141,617,487 |
| Payments | | | | |
| Transfer to Supervisor | | 141,617,487 | | |
| Administrators' fees and expenses | | 2,631,636 | | |
| Legal fees (including reimbursement from other group companies and related irrecoverable VAT) | 409 | 520,663 | | |
| Interim funding | | 1,240,515 | | |
| Payment to disputed claims account | | 163,988 | | |
| Other professional fees | | 119,148 | | |
| VAT | (27,442) | 72 | | |
| Committee expenses | | 11,599 | | |
| Group relief payments | | 36,354 | | |
| Other expenses | 3 | 3,402 | | |
| Distributions to connected companies | | | | 141,466,274 |
| Distributions to external creditors | | | | 150,744 |
| Net interest on disputed claims | | | | 469 |
| | (27,030) | 146,344,864 | NIL | 141,617,487 |
| Balance as at 8 January 2009 | 164,853 | 11,170,106 | NIL | NIL |

Notes: (a) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TEGL's share of this was £5,553,801

Source: Office holders records

Receipts and payments accounts

| EH2 | | | | |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 2 May 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| ATL Inter-company debt | | 205,073,924 | | |
| Shares and investments | | 169,548,990 | | |
| Share transfer premiums | | 440,258 | | |
| Bank interest | 71,462 | 374,069 | | |
| Receipts from disputed claims accounts | | 91 | | |
| Transfer to Supervisor | | | | 366,913,499 |
| | 71,462 | 375,437,332 | NIL | 366,913,499 |
| Payments | | | | |
| Transfer to Supervisor | | 366,913,499 | | |
| Share purchase consideration | | 1,926,141 | | |
| Administrators' fees and expenses | | 2,004,307 | | |
| Subsidiary liquidation costs | | 176,420 | | |
| Professional and advisors fees | | 74,022 | | |
| Irrecoverable VAT | | 402,230 | | |
| Legal fees (including reimbursement from other group companies) | | 1,484 | | |
| Other expenses | 6 | 649 | | |
| Payments to disputed claims account | | 90 | | |
| Distributions to external creditors | | | | 1,515,341 |
| Distributions to connected companies | | | | 365,398,158 |
| | 6 | 371,498,842 | NIL | 366,913,499 |
| Balance as at 8 January 2009 | 71,456 | 3,938,490 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| Finco 2 | | | | |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 2 May 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| ATL intercompany debt | | 270,239,706 | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | | 10,091,019 | | |
| Interest received | 9,997 | 109,236 | | |
| Sale of tax loss | | 4,779,822 | | |
| Group relief receipts | | 1,670,778 | | |
| Receipt from disputed claims account | | 316 | | |
| Transfer from Administrator | | | | 285,761,250 |
| | 9,997 | 286,890,877 | NIL | 285,761,250 |
| Payments | | | | |
| Transfer to supervisor | | 285,761,250 | | |
| Administrators' fees and expenses | | 266,782 | | |
| Irrecoverable VAT | | 46,725 | | |
| Payment to disputed claims account | | 308 | | |
| Other expenses | | 302 | | |
| Distributions to external creditors | | | | 84 |
| Distribution to connected companies | | | | 285,761,164 |
| Net interest on disputed claims | | | | 2 |
| | NIL | 286,075,367 | NIL | 285,761,250 |
| Balance as at 8 January 2009 | 9,997 | 815,510 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| EH4 | | | | |
|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 2 May 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| ATL intercompany debt | | 512,313,462 | | |
| Shares and investments | | 4,236,277 | | |
| Interest received | 14,639 | 93,673 | | |
| Corporation tax refund | | 480,170 | | |
| Receipt from disputed claims account | | 217 | | |
| Group relief receipts | | 241,531 | | |
| Transfer from Administrator | | | | 515,965,126 |
| | 14,639 | 517,365,330 | NIL | 515,965,126 |
| Payments | | | | |
| Transfer to supervisor | | 515,965,126 | | |
| Share transfer fee | | 53,000 | | |
| Administrators fees and expenses | | 134,109 | | |
| Irrecoverable VAT | | 23,507 | | |
| Payment to disputed claims account | | 215 | | |
| Other expenses | | 278 | | |
| Distribution to connected companies | | | | 515,965,126 |
| | NIL | 516,176,235 | NIL | 515,965,126 |
| Balance as at 8 January 2009 | 14,639 | 1,189,095 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| EH5 | | | | |
|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 2 May 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| ATL intercompany debt | | 128,702,339 | | |
| Tax refunds | | 4,380,359 | | |
| Interest received | 3,103 | 845,128 | | |
| Shares and investments | | 3,843,952 | | |
| Receipt from disputed claims account | | 61 | | |
| Transfer from Administrator | | | | 133,977,849 |
| | 3,103 | 137,771,839 | NIL | 133,977,849 |
| Payments | | | | |
| Transfer to supervisor | | 133,977,849 | | |
| Surrender of ACT | | 2,465,941 | | |
| Group relief payments | | 672,320 | | |
| Administrators' fees and expenses | | 88,288 | | |
| Irrecoverable VAT | | 15,489 | | |
| Other expenses | | 302 | | |
| Payment to disputed claims account | | 60 | | |
| Share transfer premium | | 290,000 | | |
| Distributions to external creditors | | | | 880,818 |
| Distributions to connected companies | | | | 133,097,031 |
| | NIL | 137,510,249 | NIL | 133,977,849 |
| Balance as at 8 January 2009 | 3,103 | 261,590 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| TXU Eastern Funding Company | | | | |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 3 Nov 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | | 4,779,956 | | |
| Bank interest | 4,333 | 50,505 | | |
| Other income | | 275 | | |
| Receipt from disputed claims account | | 19,647 | | |
| Transfer from administrator | | | | 3,747,302 |
| | 4,333 | 4,850,383 | NIL | 3,747,302 |
| Payments | | | | |
| Transfer to supervisor | | 3,747,302 | | |
| Administrators fees and expenses | | 156,028 | | |
| Subsidiary liquidation costs | | 12,283 | | |
| Irrecoverable VAT | 788 | 98,298 | | |
| Legal fees | 4,500 | 457,063 | | |
| Payment to disputed claims account | | 19,489 | | |
| Group relief payment | | 445 | | |
| Other expenses | | 5,080 | | |
| Distribution to external companies | | | | 3,747,257 |
| Net interest on disputed claims | | | | 45 |
| | 5,288 | 4,495,988 | NIL | 3,747,302 |
| Balance as at 8 January 2009 | (955) | 354,395 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited | | | | |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | EFA Administration | | EFB Administration | |
| | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 3 Nov 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 08 | Cumulative 3 Nov 03 to 8 Jan 08 |
| £ | | | | |
| Receipts | | | | |
| Loan from TXU Eastern Funding Company | | 1,705 | | 1,705 |
| | NIL | 1,705 | NIL | 1,705 |
| Payments | | | | |
| Statutory advertising | | 1,451 | | 1,451 |
| VAT | | 254 | | 254 |
| | NIL | 1,705 | NIL | 1,705 |
| Balance as at 8 January 2009 | NIL | NIL | NIL | NIL |

Source: Administrators' records

Receipts and payments accounts

| EGH BV | | | | |
|---------------------------------------|---------------------------------------|--|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 20 Nov 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| Receipts from disputed claims account | | 12 | | |
| Inter-company receivables | | 32,988 | | |
| Interest received | 48 | 322 | | |
| Receipt from administrator | | | | 27,988 |
| | 48 | 33,322 | NIL | 27,988 |
| Payments | | | | |
| Transfer to Supervisor | | 27,988 | | |
| Payment to disputed claims account | | 12 | | |
| Legal fees | | 1,690 | | |
| Irrecoverable VAT | | 296 | | |
| Distributions to connected companies | | | | 27,988 |
| | NIL | 29,986 | NIL | 27,988 |
| Balance as at 8 January 2009 | 48 | 3,336 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| EGO BV | | | | |
|--------------------------------------|---------------------------------------|--|---------------------------------------|--|
| | Administration | | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 20 Nov 03 to 8 Jan 09 | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | | | |
| ATL Inter-company debt | | 19,980,839 | | |
| Inter-company loan | | 1,622,359 | | |
| Receipt from disputed claims account | | 100,184 | | |
| Interest received | 4,424 | 356,769 | | |
| Other income | | 10,430 | | |
| Receipt from administrator | | | | 17,944,956 |
| | 4,424 | 22,070,581 | NIL | 17,944,956 |
| Payments | | | | |
| Transfer to supervisor | | 17,944,956 | | |
| Administrators' fees and expenses | | 1,781,589 | | |
| Subsidiary administration costs | | 22,436 | | |
| Legal fees | 3,827 | 1,349,026 | | |
| Irrecoverable VAT | 655 | 535,202 | | |
| Payment to disputed claims account | | 99,380 | | |
| Dutch tax payment | | 83,319 | | |
| Professional fees | 4,210 | 48,868 | | |
| VAT | | 8,235 | | |
| Other expenses | 6 | 5,479 | | |
| Distributions to external creditors | | | | 13,840,718 |
| Distributions to connected companies | | | | 4,104,007 |
| Net interest on disputed claims | | | | 231 |
| | 8,698 | 21,878,490 | NIL | 17,944,956 |
| Balance as at 8 January 2009 | (4,274) | 192,091 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| EH3 | | |
|---------------------------------------|---------------------------------------|--|
| | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | |
| Bank interest received | | |
| Receipts from disputed claims account | | |
| VAT refunds | | |
| TXUEL loan | | |
| Intercompany receipts | | |
| Receipts from administrator | | 319,036,687 |
| | NIL | 319,036,687 |
| Payments | | |
| Group relief payments | | |
| Administrators' fees and expenses | | |
| Transfer to supervisor | | |
| Payments to disputed claims account | | |
| VAT | | |
| Other costs | | 591,038 |
| Distributions to external creditors | | 183,133,730 |
| Distributions to connected companies | | 135,311,906 |
| Net interest paid on disputed claims | | 13 |
| | NIL | 319,036,687 |
| Balance as at 8 January 2009 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| TEGHO | | |
|---------------------------------------|---------------------------------------|--|
| | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | |
| Bank interest received | | |
| Receipts from disputed claims account | | |
| VAT refunds | | |
| TXUEL loan | | |
| Intercompany receipts | | |
| Receipts from administrator | | 7,050,060 |
| | NIL | 7,050,060 |
| Payments | | |
| Group relief payments | | |
| Administrators' fees and expenses | | |
| Transfer to supervisor | | |
| Payments to disputed claims account | | |
| VAT | | |
| Other costs | | |
| Distributions to external creditors | | 21,854 |
| Distributions to connected companies | | 7,027,816 |
| Net interest paid on disputed claims | | 390 |
| | NIL | 7,050,060 |
| Balance as at 8 January 2009 | NIL | NIL |

Source: Office holders records

Receipts and payments accounts

| EH1 | | |
|---------------------------------------|---------------------------------------|--|
| | CVA | |
| £ | Six months 9 Jul 08 to 8 Jan 09 | Cumulative 31 Mar 05 to 8 Jan 09 |
| Receipts | | |
| Bank interest received | | |
| Receipts from disputed claims account | | |
| VAT refunds | | |
| TXUEL loan | | |
| Intercompany receipts | | |
| Receipts from administrator | | 6,786,000 |
| | NIL | 6,786,000 |
| Payments | | |
| Group relief payments | | |
| Administrators' fees and expenses | | |
| Transfer to supervisor | | |
| Payments to disputed claims account | | |
| VAT | | |
| Other costs | | |
| Distributions to external creditors | | |
| Distributions to connected companies | | 6,786,000 |
| Net interest paid on disputed claims | | |
| | NIL | 6,786,000 |
| Balance as at 8 January 2009 | NIL | NIL |

Source: Office holders records