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TXU Europe Limited and certain subsidiaries (in administration/liquidation and/or under voluntary arrangements) ('the Companies')

Administrators' and Supervisors Progress Report to Creditors – see
the Notice on page 1

Prepared for the six month period to 8 July 2013

22 July 2013

CVA	Company Voluntary Arrangement
EGO BV	Energy Group Overseas BV
EH3	Energy Holdings (No 3) Limited
EY	Ernst & Young
Holding Companies	TXUEL and those of its subsidiaries for which CVAs were approved on 31 March 2005
KPMG	KPMG LLP
Operating Companies	TXUEG and its subsidiaries
The Companies	The companies listed in Appendix 1
TEG	The Energy Group Limited
TXUA	TXU Acquisitions Limited
TXUEG	TXU Europe Group plc
TXUEL Group	TXU Europe Limited and its subsidiaries
TXU UK	TXU (UK) Limited
Direct Sales	TXU Direct Sales Limited
BTL CVA	TXUEG and its subsidiaries
BVAG	Braunschweiger Versorgungs AG

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in connection with this
report are:**

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Notice: about this report

This report has been prepared by the Joint Administrators and Supervisors of TXUEL and the subsidiaries listed in Appendix 1 (together “the Companies”), solely to comply with their statutory duties to report to creditors under Rule 2.30 and Rule 1.26(2) of the Insolvency Rules 1986. Its purpose is to provide creditors with an update on the progress of the Administrations of the Companies for the six months to 8 July 2013 and to provide an update on the CVAs for the period ended 8 July 2013, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in TXUEL or any other company in the TXUEL Group.

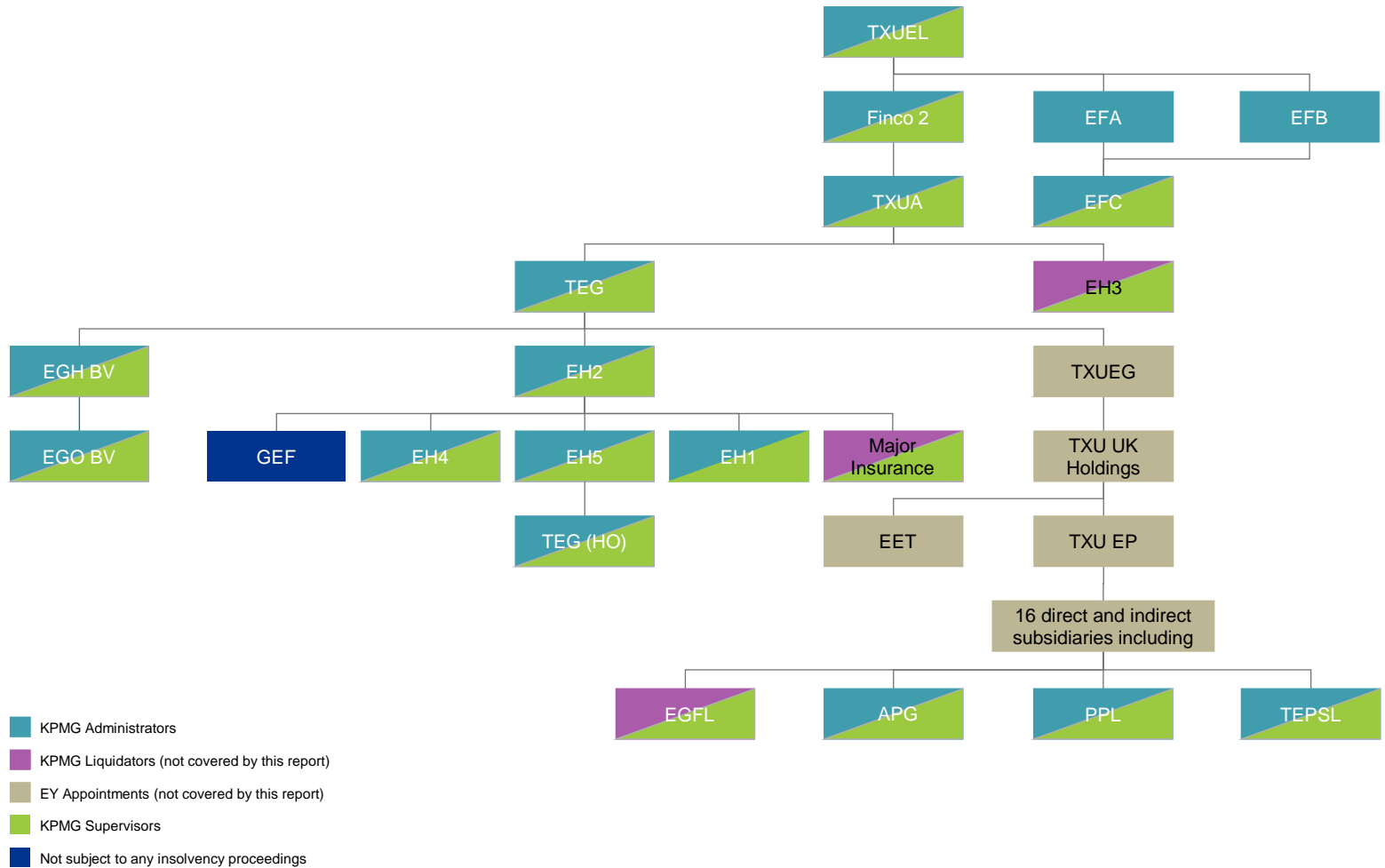
Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance to the actual outcomes for creditors.

Any person who chooses to rely on this Report for any purpose or in any context other than under Rule 2.30 and/or Rule 1.26(2) of the Insolvency Rules 1986 does so at their own risk. To the fullest extent permitted by law, the Administrators/Liquidators and Supervisors assume no responsibility and accept no liability in respect of this Report to any such person.

The appointments of the Joint Administrators/Liquidators and Supervisors are personal to them and, to the fullest extent permitted by law, KPMG LLP assumes no responsibility and accepts no liability to any person in respect of this Report or the conduct of the administrations/liquidations or CVAs.

John David Thomas Milsom, James Robert Tucker and Jeremy Simon Spratt are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

Simplified group structure for the companies covered by this report



A blue trapezoidal graphic on the left side of the slide, containing white text. The graphic is a parallelogram with a slanted right edge.

Introduction and summary update

Background

- This report covers the progress made in the Administrations and CVAs of those Companies listed in Appendix 1 for the six months since January 2013. The officeholders last updated creditors on key developments on 22 January 2013. A copy of that report can be found at www.txuinfo.co.uk.

Outstanding matters and recent developments

- Realisations by Holding Companies are largely derived from distributions made by TXUEG. As previously reported, TXUEG has been placed into compulsory liquidation and the BTL CVA modified in order to facilitate the payment of the surplus funds due to TEG. This enabled the payment of £126.7 million by TXUEG to TEG in September 2012.
- Further payments are expected to be made by TXUEG to TEG following the resolution of the remaining issues in the BTL CVAs. Those issues comprise:
 - Finalising the treatment of potential contingent asbestos claims in TXU UK.
 - Agreeing the position regarding £15m currently ring-fenced at TXUEG because of possible claims by TXU UK and Direct Sales in relation to payments they have previously made to TXUEG.
 - Finalising the winding up of the BVAG European group structure (expected by the late summer).
 - Agreeing the position regarding the top up mechanism detailed in Annex 5 of the BTL CVA.
- We recently met with the EY Administrators of the BTL companies to discuss these issues and only the first two points above, which are linked, remain at issue. We are currently considering the EY Administrators' stance with our advisors with a view to resolving these without any further significant delay. If necessary we may make an application to Court.

Realisations and Distributions to creditors

- The Holding Companies have to date received £470 million from TXUEG.
- TEG will be due further funds from the final TXUEG liquidation distribution subject to the resolution of the issues mentioned above, the agreement of EY's costs and tax clearance. We are pressing the EY Administrators to make a payment on account subject to reserving for the remaining issues. It is unclear at present when the final TXUEG distribution will take place.
- The total amount distributed by the Supervisors of the Holding Companies to external (non-group) creditors is £807.9 million. In the CVA proposal the estimated total distribution to external (non-group) creditors was £569 million and further distributions of significant value are still to be made.
- Details of the distributions paid to date and future estimated distributions assuming TEG receives the surplus funds from TXUEG, are shown on page 8 of this report.

Creditors and distributions

Creditors and distributions

- Claims received and agreed or rejected pursuant to the CVA, their values as at 19 November 2002 and 7 January 2005 and the amounts distributed in respect of such claims are set out in the table below. The differences in the values of claims as at 19 November 2002 and 7 January 2005 relate to movements in foreign currency exchange rates and capitalised interest. Some claims are set at 19 November 2002 values because of their particular nature.

Distributions, estimated future distributions and estimated outcome						
£m	Claims 19 November 2002	Claims 7 January 2005	Distributions paid prior to September 2012	6th Distribution September 2012	Estimated future distributions	Estimated total outcome
Agreed claims						
EGO BV Bonds	329.8	335.1	263.3	60.8	5.0	329.1
EFC Bonds	1,376.9	1,487.4	239.5	44.0	52.2	335.7
Revolving Credit Facility	693.5	825.6	124.3	23.2	27.6	175.1
Holders of TXU Acquisitions Loan notes	19.1	20.5	2.8	0.8	0.8	4.4
Barcap Claim	19.4	21.6	15.3	2.8	1.3	19.4
TXU Europe Ltd other creditors	111.2	120.6	19.0	3.5	4.2	26.7
TXU Eastern Funding Company	3.3	3.3	-	-	-	-
TXU Acquisitions Ltd other creditors	3.3	3.3	0.5	0.1	0.1	0.7
The Energy Group Ltd other creditors	3.3	3.3	0.2	0.2	0.1	0.5
Energy Group Overseas BV other creditors	3.3	3.3	0.1	0.2	0.1	0.4
Energy Holdings (No2) Ltd other creditors	6.7	6.7	1.8	0.9	0.9	3.6
Energy Holdings (No 3) Ltd other creditors	5.3	6.1	2.7	-	-	2.7
Energy Holdings (No 5) Limited	6.6	6.6	1.0	0.9	0.7	2.6
Total	2,581.7	2,843.4	670.5	137.4	93.0	900.9

We make the following observations in relation to the table above:

- The above estimated outcome is illustrative only and should not be relied upon as guidance as to the actual outcomes for creditors. Also, the EGO BV bonds may receive a total of 100p in the £ as a result of their claims at EGO BV, TXUEL and EH3. Similarly the Barcap claim may be paid in full as a result of its claims at EH3 and TXUEL.
- It is likely that there will be a number of future payments to creditors when funds are received by the Holding Companies from the Operating Companies and when the issues which remain to be dealt with within the TXUEL Group have been resolved.
- The Supervisors of the Operating Companies' CVAs continue to aim to conclude the majority of the outstanding issues as soon as practicably possible.

Appendix 1

Statutory information for the Companies

Statutory information for the Companies

The contact address for JR Tucker, JDT Milsom, and JS Spratt is 8 Salisbury Square, London, EC4Y 8BB.

All administration orders were granted by the High Court in London.

During the administration any act required/ authorised under any enactment to be done by either/both administrators may be done by any person holding that office at that time.

Name of company	Company number	Abbreviation	Administrators	Supervisors	Count number	Date of order
TXU Europe Limited	03505836	TXUEL	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7650 of 2002	19 November 2002
TXU Acquisitions Limited	03455523	TXUA	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7652 of 2002	19 November 2002
The Energy Group Limited	03613919	TEG	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7649 of 2002	19 November 2002
TXU Finance (No. 2) Limited	03514100	Finco2	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 2758 of 2003	2 May 2003
Energy Holdings (No.2) Limited	02969102	EH2	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2754 of 2003	2 May 2003
Energy Holdings (No.4) Limited	01468589	EH4	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2755 of 2003	2 May 2003
Energy Holdings (No.5) Limited	00941665	EH5	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2756 of 2003	2 May 2003
TXU Eastern Funding Company	03710529	EFC	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 1123 of 2004	3 November 2003
TXU Eastern Finance (A) Limited	03680673	EFA	JR Tucker JDT Milsom	n/a	No 1122 of 2004	3 November 2003
TXU Eastern Finance (B) Limited	03679711	EFB	JR Tucker JDT Milsom	n/a	No 1121 of 2004	3 November 2003
Energy Group Overseas BV	33296337 Amsterdam	EGOBV	JR Tucker JDT Milsom	JDT Milsom JR Tucker	No 7084 of 2003	20 November 2003
Energy Group Holdings BV	33296335 Amsterdam	EGHBV	JR Tucker JDT Milsom	JDT Milsom JR Tucker	No 7082 of 2003	20 November 2003
Energy Holdings (No. 3) Ltd	03257256	EH3	n/a	JR Tucker JS Spratt	n/a	n/a
TEG (Head Office) Ltd	02259512	TEG (HO)	n/a	JR Tucker JS Spratt	n/a	n/a
Energy Holdings (No. 1) Ltd	03239971	EH1	n/a	JR Tucker JS Spratt	n/a	n/a

Note: The Registered Offices for all the Companies except EGO BV and EGH BV are 8 Salisbury Square, London, EC4Y 8BB. The Registered Office for EGOBV and EGH BV is DeBoelelaan 7 Officia 1, 1033 HD, Amsterdam, Netherlands.

On 13 April 2010 an order was made in the High Court appointing James Robert Tucker as joint administrator and supervisor of Energy Group Overseas BV and Energy Group Holdings BV in place of Finbarr Thomas O'Connell, following Mr O'Connell's retirement from KPMG LLP. In accordance with the order, creditors and members were given notice of the order by advertisement in the London Gazette on 23 April 2010 and had 28 days from then to apply for the variation or discharge of the order should they have so wished.

On 11 January 2013 an order was made in the High Court appointing John David Thomas Milsom as joint administrator of TXU Eastern Funding Company Limited, TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited in place of Richard John Hill, following Mr Hill's retirement from KPMG LLP. In accordance with the Order, creditors and members will be given notice of the Order by advertisement in the London Gazette on 22 January 2013.

Appendix 2

Details of Administrators' remuneration and
summary receipts and payments accounts

Office holders' remuneration from appointment for the Companies

Remuneration for the Initial Appointments covered by this report

	TXUEL		TXUA		TEG	
	Hrs	Cost (£000)	Hrs	Cost (£000)	Hrs	Cost (£000)
Total time spent to 30 June 2013	55,598	14,833	12,780	3,862	5,236	3,261
Fees approved as at 30 June 2013	-	14,653	-	3,782	-	3,101
Balance to be approved (£000)		180		80		160

Remuneration for subsequent appointments covered by this report

£000	Finco 2	EH1	EH2	EH4	EH5	EH3	TEG (HO)
Total time spent to 30 June 2013	280	247	2,387	129	98	3,767	131
Fees approved as at 30 June 2013	275	225	2,331	124	92	3,513	98
Balance to be approved	5	22	56	5	6	254	33

Remuneration for subsequent appointments covered by this report

£000	EGO BV	EGH BV	EFC	EFA	EFB
Total time spent to 30 June 2013	1,877	27	206	6	6
Fees approved as at 30 June 2013	1,848	27	183	6	6
Balance to be approved	29	-	23	-	-

- The above costs information is a summary of the information provided to the Creditors'/Liquidation Committees under Statement of Insolvency Practice No 9 ('SIP9'). The insolvency profession uses SIP9 as guidance on the remuneration of insolvency officeholders. The Committees have approved the costs for each of the companies. Full details of these costs are available, if requested.

Receipts and payments accounts

TXUEL				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 19 Nov 02 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
ATL Intercompany debt		423,220,348		
Proceeds of settlement with TXU Corp (part C7 of CVA)		86,130,490		
£67 million swap proceeds from BTL CVA		66,536,520		
Release of LILO security		50,000,010		
Receipts from TXU Corp for onward transmission to direct claimants		39,965,744		
Interest received	824	14,007,388		
PPA contribution ^(a) (paragraph C2.6.7, Operating Companies CVA)		11,499,000		
Litigation settlement proceeds		7,811,747		
Reimbursement of guarantee payments		8,451,168		
Receipt from disputed claims account		9,872,953		
Costs awarded		4,886,368		
Top up reserves held from TXU Corp proceeds		2,500,000		
Committee creditor and bond trustee costs recovery		2,498,218		
Reimbursement of legal and tax costs from TXU Corp settlement		695,553		
Sale of tax losses		359,633		
Other debtors		401,693		
Barking group relief receipts		1,640,644		
VAT refund (pre-appointment)		2,625		
Receipts from other companies to pay distributions ^(b)				264,166,445
Transfer from administrator re direct claimants				39,965,744
Transfer from administrator				570,403,926
	824	730,480,102	NIL	874,536,115

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records.

Receipts and payments accounts (cont.)

TXUEL				
	Administration		CVA	
£	Six months 9 Jan 13 to 8 Jul 13	Cumulative 19 Nov 02 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Payments				
Transfer to Supervisor		570,403,926		
Allocation of TXU Corp settlement to other companies		50,303,340		
Transfer to Supervisor re direct claimants		39,965,744		
Legal fees		24,784,008		
Administrators' fees and expenses		14,581,753		
Payment to disputed claims account		9,695,249		
Reallocation of PPA contribution ^(a)		5,750,000		
Payment of insurance refund to TXUEG from TXU Corp settlement		1,631,488		
Advisors' fees		6,075,595		
Other expenses	20	2,026,338		
Bond trustee costs	8,125	901,323		
Payment to TXUAL for legal costs		680,553		
Irrecoverable VAT		748,268		
Group relief payment		24,219		
Un-recovered unfair prejudice costs		2,100,841		
Distributions of other company obligations ^(b)				264,166,445
Distributions to external creditors				525,902,740
Payments to direct claimants				39,965,744
Net interest on disputed claims				5,387
Distributions to connected companies				44,495,799
	8,145	729,672,645	NIL	874,536,115
Balance as at 8 July 2013	(7,321)	807,457	NIL	NIL

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records.

Receipts and payments accounts (cont.)

TXUA				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 19 Nov 02 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
ATL Intercompany debt		505,501,287		
Distributions from TXUEG CVA		161,356,218		
Tax equalisation receipts ^(c) (paragraph C7, Operating Company CVA)		35,000,000		
Reimbursement of investigation costs		14,300,000		
Release of credit derivatives ^(a)		11,355,551		
Proceeds of settlement with TXU Corp (Part C7 of CVA)		6,999,046		
Release of monies held in solicitors' trust accounts (advance distribution from TXUEG)		5,000,000		
Sale of intercompany debt owed by TXU Europe Group Plc (in administration) ^(a)		1,788,589		
Bank interest (gross) ^(b)	675	3,025,634		
PPA contribution (paragraph C2.6.7, Operating Company CVA)		2,159,975		
Reimbursement of legal costs		680,553		
Receipts from disputed claims account	441	529,302		
Proceeds from TOPS settlement		98,333		
Tax refunds		88,500		
Other receipts		8,464		
Sale of tax losses		2,436,689		
Barking group relief		308,781		
Transfer from Administrator			441	695,753,502
	1,116	750,636,922	441	695,753,502

- Notes:
- (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £10,227,797 has been released following the first three distributions by TXUEG. The balance of £524,703 is secured in favour of certain counterparties.
 - (b) £1,327,598 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £839,840 has been released.
 - (c) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £10,877,674. The balance has been reallocated to the other companies.

Source: Office holders records.

Receipts and payments accounts (cont.)

TXUA				
	Administration		CVA	
£	Six months 9 Jan 13 to 8 Jul 13	Cumulative 19 Nov 02 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Payments				
Transfer to Supervisor	441	695,753,502		
Tax equalisation payments ^(a) (paragraph C7, Operating Company CVA)		26,937,998		
Payment to BTL top-up creditors (paragraph C8, Operating Company CVA)		7,500,000		
TXUEG investigation costs (paragraph C4, Operating Company CVA)		6,800,000		
Repayment of advance distribution		5,000,000		
Administrators' fees and expenses		3,707,787		
Legal fees		791,109		
Payment to disputed claims account		661,045		
Group relief payments		677,100		
Professional fees		213,093		
Irrecoverable VAT		4,730		
Un-recovered unfair prejudice costs		1,786,709		
Other expenses		131,137		
Committee expenses		12,349		
Distributions to connected companies				691,695,669
Distributions to external creditors			395	4,051,292
Net interest on disputed claims			46	6,541
	441	749,976,559	441	695,753,502
Balance as at 8 July 2013	675	660,363	NIL	NIL

Notes: (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £10,227,797 has been released following the first three distribution by TXUEG. The balance of £524,703 is secured in favour of certain counterparties.

Source: Office holders records.

Receipts and payments accounts (cont.)

TEGL				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 19 Nov 02 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
Distribution from TXUEG CVA		209,330,876		
ATL Inter-company debt		72,186,454		
Tax equalisation receipts ^(a) (paragraph C7, Operating Company CVA)		17,492,794		
Proceeds of settlement with TXU Corp (part C7 of CVA)		3,573,495		
PPA contribution (paragraph C2.6.7, Operating Company CVA)		1,102,816		
Surrender of ACT		812,230		
Costs awarded (further allocation required)		769,043		
Interest received	960	1,641,479		
Barking group relief		696,381		
Receipt from disputed claims account		165,374		
Proceeds from TOPS settlement		50,253		
Transfer from administrator				300,608,142
	960	307,821,195	NIL	300,608,142
Payments				
Transfer to Supervisor		300,608,142		
Administrators' fees and expenses		2,840,812		
Legal fees (including reimbursement from other group companies and related irrecoverable VAT)	29,274	802,954		
Interim funding		1,240,515		
Payment to disputed claims account		163,988		
Other professional fees		119,148		
VAT	5,855	21,784		
Committee expenses		11,599		
Group relief payments		36,354		
Other expenses	80	3,622		
Un-recovered unfair prejudice costs		1,068,812		
Distributions to connected companies				300,287,742
Distributions to external creditors				319,931
Net interest on disputed claims				469
	35,209	306,917,730	NIL	300,608,142
Balance as at 8 July 2013	(34,249)	903,465	NIL	NIL

Notes: (a) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TEGL's share of this was £5,553,801.

Source: Office holders records.

Receipts and payments accounts (cont.)

EH2				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 2 May 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
ATL Inter-company debt		367,525,839		
Shares and investments		298,055,545		
Share transfer premiums		440,258		
Bank interest	395	454,176		
Receipts from disputed claims accounts		91		
Transfer to Supervisor				660,472,004
	395	666,475,909	NIL	660,472,004
Payments				
Transfer to Supervisor		660,472,004		
Share purchase consideration		1,926,141		
Administrators' fees and expenses		2,464,975		
Subsidiary liquidation costs		176,420		
Professional and advisors fees		74,022		
Irrecoverable VAT		611,794		
Legal fees (including reimbursement from other group companies)		365,325		
Other expenses		944		
Payments to disputed claims account		90		
Distributions to external creditors				2,727,727
Distributions to connected companies				657,744,277
	NIL	666,091,715	NIL	660,472,004
Balance as at 8 July 2013	395	384,194	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

Finco 2				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 2 May 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
ATL intercompany debt		402,171,361		
Proceeds of settlement with TXU Corp (part C7 of CVA)		10,091,019		
Interest received	67	280,301		
Sale of tax loss		4,779,822		
Group relief receipts		3,773,000		
Receipt from disputed claims account		403		
Transfer from Administrator				419,860,363
	67	421,095,906	NIL	419,860,363
Payments				
Transfer to supervisor		419,860,363		
Administrators' fees and expenses		275,099		
Irrecoverable VAT		48,000		
Payment to disputed claims account		308		
Other expenses		302		
Un-recovered unfair prejudice costs		846,503		
Distribution to external creditors				266
Distribution to connected companies				419,860,097
	NIL	421,030,575	NIL	419,860,363
Balance as at 8 July 2013	67	65,331	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

EH4				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 2 May 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
ATL intercompany debt		951,746,797		
Shares and investments		4,236,277		
Interest received	69	122,399		
Corporation tax refund		480,170		
Receipt from disputed claims account		217		
Group relief receipts		908,547		
Transfer from Administrator				957,208,366
	69	957,494,407	NIL	957,208,366
Payments				
Transfer to supervisor		957,208,366		
Share transfer fee		53,000		
Administrators fees and expenses		140,617		
Irrecoverable VAT		24,590		
Payment to disputed claims account		215		
Other expenses		278		
Distribution to connected companies				957,208,366
	NIL	957,427,066	NIL	957,208,366
Balance as at 8 July 2013	69	67,341	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

EH5				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 2 May 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
ATL intercompany debt		271,960,799		
Tax refunds		4,380,359		
Interest received	69	852,180		
Shares and investments		2,662,845		
Receipt from disputed claims account		61		
Transfer from Administrator				276,250,800
	69	279,856,244	NIL	276,250,800
Payments				
Transfer to supervisor		276,250,800		
Surrender of ACT		2,465,941		
Group relief payments		672,320		
Administrators' fees and expenses		93,302		
Irrecoverable VAT		16,302		
Other expenses		302		
Payment to disputed claims account		60		
Share transfer premium		290,000		
Distributions to external creditors				1,811,501
Distributions to connected companies				274,439,299
	NIL	279,789,027	NIL	276,250,800
Balance as at 8 July 2013	69	67,217	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

EFC				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 3 Nov 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
Proceeds of settlement with TXU Corp (part C7 of CVA)		4,779,956		
Bank interest	80	179,073		
Other income		275		
Barking group relief		1,092,322		
Receipt from disputed claims account		19,647		
Transfer from administrator				4,793,590
	80	6,071,273	NIL	4,793,590
Payments				
Transfer to supervisor		4,793,590		
Administrators fees and expenses		169,249		
Subsidiary liquidation costs		12,283		
Irrecoverable VAT		105,251		
Legal fees		473,140		
Payment to disputed claims account		19,489		
Group relief payment		445		
Other expenses		18,667		
Un-recovered unfair prejudice costs		400,975		
Distribution to external companies				4,793,545
Net interest on disputed claims				45
	NIL	5,993,089	NIL	4,793,590
Balance as at 8 July 2013	80	78,184	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited				
	EFA Administration		EFB Administration	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 3 Nov 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 3 Nov 03 to 8 Jul 13
£				
Receipts				
Loan from TXU Eastern Funding Company		1,705		1,705
	NIL	1,705	NIL	1,705
Payments				
Statutory advertising		1,451		1,451
VAT		254		254
	NIL	1,705	NIL	1,705
Balance as at 8 July 2013	NIL	NIL	NIL	NIL

Source: Administrators' records.

Receipts and payments accounts (cont.)

EGH BV				
	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 20 Nov 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
£				
Receipts				
Receipts from disputed claims account		12		
Inter-company receivables		75,004		
Interest received		355		
Receipt from administrator				69,878
	NIL	75,371	38,621	69,878
Payments				
Transfer to Supervisor		69,878		
Payment to disputed claims account		12		
Legal fees		4,964		
Irrecoverable VAT		296		
Other expenses		221		
Distributions to connected companies				69,878
	NIL	75,371	NIL	69,878
Balance as at 8 July 2013	NIL	NIL	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

EGO BV				
£	Administration		CVA	
	Six months 9 Jan 13 to 8 Jul 13	Cumulative 20 Nov 03 to 8 Jul 13	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts				
ATL Inter-company debt		42,407,207		
Inter-company loan		1,622,359		
Receipt from disputed claims account		100,184		
Interest received	40	401,434		
Barking group relief		366,939		
Other income		10,430		
Receipt from administrator				40,801,662
	40	44,908,553	NIL	40,801,662
Payments				
Transfer to supervisor		40,801,662		
Administrators' fees and expenses		1,814,280		
Subsidiary administration costs		22,436		
Legal fees		1,369,485		
Irrecoverable VAT		551,804		
Payment to disputed claims account		99,380		
Dutch tax payment		83,319		
Professional fees		50,271		
Other expenses		5,993		
Distributions to external creditors				31,470,147
Distributions to connected companies				9,331,284
Net interest on disputed claims				231
	NIL	44,798,630	NIL	40,801,662
Balance as at 8 July 2013	40	109,923	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

EH3		
	CVA	
£	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts		
Bank interest received		
Receipts from disputed claims account		
VAT refunds		
TXUEL loan		
Intercompany receipts		
Receipts from administrator		425,718,552
	NIL	425,718,552
Payments		
Group relief payments		
Administrators' fees and expenses		
Transfer to supervisor		
Payments to disputed claims account		
VAT		
Other costs		605,022
Distributions to external creditors		244,476,364
Distributions to connected companies		180,637,153
Net interest paid on disputed claims		13
	NIL	425,718,552
Balance as at 8 July 2013	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

TEGHO		
	CVA	
£	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts		
Bank interest received		
Receipts from disputed claims account		
VAT refunds		
TXUEL loan		
Intercompany receipts		
Receipts from administrator		11,583,681
	NIL	11,583,681
Payments		
Group relief payments		
Administrators' fees and expenses		
Transfer to supervisor		
Payments to disputed claims account		
VAT		
Other costs		
Distributions to external creditors		35,937
Distributions to connected companies		11,547,354
Net interest paid on disputed claims		390
	NIL	11,583,681
Balance as at 8 July 2013	NIL	NIL

Source: Office holders records.

Receipts and payments accounts (cont.)

EH1		
	CVA	
£	Six months 9 Jan 13 to 8 Jul 13	Cumulative 31 Mar 05 to 8 Jul 13
Receipts		
Bank interest received		
Receipts from disputed claims account		
VAT refunds		
TXUEL loan		
Intercompany receipts		
Receipts from administrator		8,371,210
	NIL	8,371,210
Payments		
Group relief payments		
Administrators' fees and expenses		
Transfer to supervisor		
Payments to disputed claims account		
VAT		
Other costs		
Distributions to external creditors		
Distributions to connected companies		8,371,210
Net interest paid on disputed claims		
	NIL	8,371,210
Balance as at 8 July 2013	NIL	NIL

Source: Office holders records.



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