

**TXU Europe Group plc and certain subsidiaries**  
(in administration/liquidation and subject to a company voluntary arrangement)  
Administrators' Progress Report to Creditors as at 28 January 2006

Supervisors' Progress Report pursuant to clause 13.3 of the CVA Terms dated  
10 January 2005 and Insolvency Rule 1.26(2)

8 February 2006

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**The following abbreviations are used in this report:**

‘BTL’	Below The Line ie. Group or one of its subsidiary companies	‘Office Holders’	Administrators or Liquidators of each CVA Company
‘BVAG’	Braunschweiger Versorgungs AG	‘Partington’	TXU Europe (Partington) Limited
‘CVA’	Company Voluntary Arrangement	‘RBS’	The Royal Bank of Scotland plc
‘CVA Companies’	Those companies listed in Appendix 4 that are the subject of a CVA which came into effect on 28 January 2005	‘Shotton’	Shotton Combined Heat and Power Limited
‘CVA Proposal Documents’	The Introductory Letter, CVA document and the Explanatory Statement issued on 10 January 2005	‘the Administrators’	Alan Bloom, Roy Bailey and Gareth Hughes of Ernst & Young LLP
‘EEH’	Eastern Electricity Holdings Limited	‘the Companies’	Collectively: Group, TXU UK, EET, TXU Power, UKH, EEH and EH6
‘EET’	TXU Europe Energy Trading Limited	‘the rules’	The Insolvency Rules 1986
‘EET BV’	TXU Europe Energy Trading BV	‘the Supervisors’	Alan Bloom and Stephen Harris of Ernst & Young LLP
‘EGFL’	Eastern Group Finance Limited	‘TXU Power’	TXU Europe Power Limited
‘EH6’	Energy Holdings (No. 6) Limited	‘TXU Stadtwerke’	TXU Stadtwerke Holdings GmbH & Co. KG
‘EMSL’	Eastern Metering Services Limited	‘TXU UK’	TXU UK Limited
‘EY’	Ernst & Young LLP	‘UKH’	TXU (UK) Holdings Limited
‘Group’	TXU Europe Group plc	‘VAT’	Value Added Tax
‘Holding Companies’	TXU Companies located above Group within the corporate structure		
‘HMRC’	HM Revenue & Customs		
‘Logicalform’	Logicalform Limited		
‘Nedalo’	Nedalo UK Limited		
‘NE Oy’	TXU Nordic Energy Oy		

## Basis of preparation

- 1.1 This report has been prepared by the Administrators of the Companies to comply with their statutory duty to report to creditors under Rule 2.30 of the rules, as amended by the High Court Order of 24 May 2005. Creditors may recall that this Order amended the statutory reporting reference dates to allow the administration progress reports to coincide with the Supervisors' updates. This report provides details of progress in the administrations during the six month period to 28 January 2006.
- 1.2 This report also provides an update for CVA creditors on the progress and developments since 28 January 2005. This report should be read in conjunction with our previous update dated 8 August 2005 (pursuant to clause 13.3 of the CVA Terms), which requires the Supervisors to send (to the extent not already required by the rules), at least once every six months a report to all CVA creditors on material developments.
- 1.3 We draw your attention to the contents of the 'Important Notice' on page 1 of the Explanatory Statement dated 10 January 2005. There are numerous caveats and disclaimers in that document in particular in the area of estimated outcomes. The comments therein should be regarded as extending to this document also.
- 1.4 Other than for any statutory duty owed by the Administrators to provide a progress report to creditors, none of the Administrators, EY, its partners, members, employees, professional advisers or agents accept any liability or assume any duty of care to any third party (whether it is an assignee or successor of another third party or otherwise) in respect of this report, and any such party who receives a copy of this report, whether from EY or any other source, shall have no right of recourse against EY, its partners, members, employees, professional advisers or agents.

## Background/Summary update

- 1.5 The High Court appointed the EY administrators to Group, UK and EET on 19 November 2002. The High Court subsequently appointed EY administrators to TXU Power and UKH on 17 February and 27 August 2003 respectively. The EEH and EH6 appointments were made on 18 September 2003.

- 1.6 On 28 January 2005 the CVA Creditors of the CVA Companies approved the voluntary arrangements for the 28 Companies outlined in Appendix 4. The CVAs represent a 'package deal' for the resolution of all disputed claims between CVA companies and between Holding Companies and the resolution of claims of creditors against CVA companies. This process was implemented to enable the cash already realised, and the cash from any future realisations, to be distributed to their creditors as quickly as possible, without the risk of protracted litigation to resolve the various disputed matters. Detailed information on this and other relevant matters is included in the Explanatory Statement which was forwarded to creditors on or around 10 January 2005.
- 1.7 Copies of the CVA Proposal Documents and other important updates are available at [www.txuinfo.co.uk](http://www.txuinfo.co.uk). Further reference to the progress and major CVA developments are summarised in Section 3 of this report.
- 1.8 In accordance with clause 21.8 of the CVA proposals, distributions are required to be made to the CVA creditors once £50 million or more becomes available across the BTL CVA Companies. As a result, a third distribution to creditors of the BTL CVA Companies was made on 19 January 2006.
- 1.9 The updated timetable for distributions is now expected to be as follows:
- Actual first distribution – 30 March 2005
  - Actual second distribution – 2 August 2005
  - Actual third distribution – 19 January 2006
  - Anticipated fourth distribution – May/June 2006
  - Anticipated fifth/sixth distributions – October 2006/Early 2007
- 1.10 Appendix 3 of this report includes a schedule of the cumulative third distribution dividend percentages, together with an estimated end position outcome on a realistic and pessimistic basis for each CVA Company.

- 1.11 To-date, CVA distributions totalling approximately £1.7 billion have been made, of which £1.5 billion relates to the EY CVA Companies and £0.2 billion relates to KPMG CVA Companies. This represents approximately 74% of the total estimated realisations of £2.085 billion. The distributions from the CVA Companies have generally increased since the Chairman's report to creditors, with the two exceptions being EET and Partington. The sums reserved are explained in greater detail in the CVA progress report below.
- 1.12 Please be aware that revisions to these estimates may be added, from time to time, to the TXU website referred to above.

## Update on matters since previous reports

- 2.1 The Office Holders of each CVA Company have continued to perform the functions required by them in accordance with their powers. These are principally implementing the terms of the CVAs, realising the remaining assets referred to in the Chairman's report dated 28 January 2005 and resolving issues with outstanding creditors' claims.
- 2.2 Attached as Appendix 1 are receipts and payments accounts for the seven administration companies for the six months to 27 January 2006. In addition, Appendix 1 also includes abstracts of receipts and payments for the CVA accounts of the seven administration companies, covering the period 28 January 2005 to 27 January 2006. Receipts and payments for the 17 remaining CVA companies, which are subject to liquidation, will be dispatched under separate cover, pursuant to Insolvency Rule 1.26(2).
- 2.3 The pre appointment corporation tax position for a number of the Companies has been agreed (subject to finalisation of the overall group relief position), apart from Group, EET and TXU UK where there are certain outstanding enquiries. Subject to being able to obtain the relevant documents, the Administrators expect to be able to respond to those outstanding enquiries by mid 2006 and aim to finalise the overall pre-appointment corporation tax position in the second half of 2006.

## Overseas assets

### EET BV

- 2.4 As previously reported, the majority of the assets of EET BV have now been realised. The Trustees declared and paid a 100% distribution to all unsubordinated creditors in April 2005, including those guaranteed by Group.
- 2.5 Since our last report, Group and EET have received payments totalling €13.5 million against their claims (totalling €208 million) that were subordinated under the settlement agreement. These payments represent the majority of funds held by the Trustees at the present time. A final payment is expected of circa €5.6 million, although timing (which is partially dependant on tax clearances) is uncertain at this stage.

### BVAG

- 2.6 Following the completion of the sale by TXU Stadtwerke of its 74.9% stake in BVAG to Veolia in January 2005, the administrators of EET have concentrated on restructuring the lower-half of the holding chain to expedite repatriation of the proceeds to EET.

- 2.7 As previously reported, this restructuring has involved the appointment of liquidators to two of the interim holding companies (in the Netherlands and Germany) in order to take control of TXU Stadtwerke and, therefore, control of the sale proceeds.
- 2.8 Since our last report, we have resolved certain actual and contingent liabilities in the holding chain, allowing a further release of €90 million, which was included in the distribution to creditors in January 2006. The remaining €103 million of the sale proceeds is required to be held at various levels of the holding chain to meet the remaining potential liabilities until such time as the liquidations can be concluded (see 2.11).
- 2.9 We continued to defend the €1.1 million claim brought against TXU Stadtwerke by one of the bidders for the BVAG shares and ultimately agreed a commercial settlement. This matter is now finalised.
- 2.10 The remainder of the work that needs to be undertaken is the agreement and settlement of tax and other liabilities of the companies in the lower-half of the BVAG holding chain. This involves a co-ordinated review and discussions with the tax authorities in the Netherlands, Germany and the United Kingdom.
- 2.11 In accordance with German legislation, conclusion of the liquidation of TXU Europe Energy Trading (Deutschland) GmbH is not possible until April 2006 at the earliest. The liquidation of TXU Europe Energy Trading (Nederland) BV cannot be concluded until tax clearances have been obtained. The proposed change of tax legislation in the Netherlands referred to in our previous report was approved in December 2005. Accordingly, we are now able to progress the agreement of these claims but, due to the restrictions under German legislation, we still anticipate that the remainder of the BVAG sale proceeds (after settlement of the tax and other liabilities) will be included in the final distribution to creditors.

**NE Oy**

- 2.12 As previously reported, the sale of the Group's 80.1% interest in NE Oy was completed on 9 January 2004.
- 2.13 The only outstanding issue still remains finalisation of the completion working capital statement. The Expert Accountant instructed to adjudicate on the matter issued his opinion on 11 February 2005. Our interpretation of his opinion was that the purchaser was required to pay to Group both an amount of €40,835 in respect of various agreed adjustments and €4,367,000 in respect of a specific tax adjustment. Whilst the purchaser paid the amount of €40,835 on 22 February 2005, they continue to dispute payment in respect of the tax adjustment.
- 2.14 In view of the above and in accordance with the sale and purchase agreement, we commenced arbitration proceedings in an attempt to recover the balance. However, contrary to previous advice and confirmation received from the purchaser, the tax position on which our claim is based remains subject to appeal. We therefore requested a stay in the arbitration proceedings, pending resolution of this matter, to minimise ongoing costs.
- 2.15 Given the nature of the appeal and arbitration process, any recovery in this matter is unlikely to be within the next 12 months.

**Other assets**

- 2.16 The other major asset realisations can be summarised as follows:

**Group****Assets**

- 2.17 Since our last report, £22.0 million has been realised. This included:
- Cash of £4.6 million from RBS relating to date of appointment cash withheld pending resolution of various letters of credit liabilities;
  - Nedalo deferred consideration of £0.48 million;
  - EET BV recoveries of £2.2 million being the dividend received on subrogated claims of €1 million;
  - Dividend receipts of £3.5 million relating to dividends received on claims at various Holding Companies;
  - Insurance refund of £1.6 million;
  - Inter-company group relief of £7.5 million; and
  - Interest of £2.1 million.
- 2.18 Assets which are still to be realised include (on a realistic basis):
- Pre-appointment VAT refund of £4.2 million. This is being withheld by HMRC for potential set-off but should be released once the corporation tax position is resolved;
  - £1.2 million of anticipated future recovery in relation to the subrogated EET BV claims; and
  - Receipts of £0.73 million in relation to deferred consideration from the sale of Nedalo.

**EET****Assets**

2.19 Since our last report, £12.5 million has been realised. This included:

- £6.9 million of receipts from the bankruptcy of EET BV being the dividend received in relation to the subrogated claim of €157 million;
- £1.3 million relating to a dividend from Shotton as a result of an inter-company claim; and
- Bank interest totalling approximately £4.3 million.

2.20 Assets which are still to be realised (on a realistic basis) include:

- BVAG sale proceeds of £19.5 million . This relates to the funds held in the BVAG chain which can be released once overseas tax clearance is received;
- Further EET BV realisations of £3.7 million in relation to the subrogated claim;
- Potential Enron dividends of £19 million; and
- PPA VAT recoveries of £5.3 million.

**TXU UK****Assets**

2.21 Since our last report, £18.4 million has been realised. This included:

- £7.6 million relating to dividends held by Elexon which have been returned; and
- Approximately £1.7 million in bank interest; and
- Inter-company group relief of £9.1 million.

2.22 The only significant unrealised asset (on a realistic basis) is certain escrow funds of circa £2.5 million relating to the disposal of assets to Powergen in October 2002. This sum will be recovered pending agreement from Powergen.

**TXU Power****Assets**

2.23 On 12 January 2006 TXU Power sold its minority shareholding in Barking Power Limited, the owner of Barking Power Station, for £23.5 million.

2.24 Arising from certain conditions in the sale and purchase agreement, the funds will not be available until the fourth distribution.

**Taxation****Assets**

2.25 The profit and group relief position of Eastern Electricity plc for all periods up to and including the year ended 31 December 2001 is currently being finalised. A net tax refund of approximately £27 million plus interest on overpaid tax is expected to arise in respect of these periods. This refund will, initially, be paid to Eastern Electricity plc by HMRC once the overall tax position has been agreed for all periods up to and including the year ended 31 December 2001. The funds received from any refund will then be passed onto EEH under the tax deed for the sale of Eastern Electricity plc to EDF Energy plc.

2.26 Certain of the Companies have surrendered group relief to a former TXU group company in respect of its year ended 31 December 2001 for payment of up to £5 million. Whether any payment is to be received, and if so, the ultimate quantum of that payment will depend on the losses finally available for surrender.



**Joint Administrators' Time Costs**

- 2.27 As at the date of this report, EY Administrators' fees of approximately £36.6 million plus VAT and disbursements across the seven administrations have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committee and subsequently amended by the CVA document. A detailed analysis of these time costs is provided at Appendix 2.
- 2.28 The KPMG Administrators' of Group have incurred fees of approximately £13.8 million plus VAT and disbursements, as at December 2005. However, following an agreement between TXU Acquisitions Limited and Group regarding investigation costs, £3.5 million of these fees were reimbursed to Group by way of a reduction in the amount distributed to TXU Acquisitions Limited at the time of the first distribution.

**Creditors' Committee**

- 2.29 The Joint Administrators continue to report to the Creditors' Committee on all matters of importance in relation to the Administrations of the Companies. Following the creditors' voluntary liquidation of Shotton, its representative member on the TXU Power committee subsequently resigned on 23 November 2005. As this took the committee below its required threshold number, the TXU Power committee was effectively dissolved. This eventuality was anticipated in the CVA Proposal Documents and TXU Power fee approval is now obtained from the EET creditors' committee, in accordance with clause 26.1 of the CVA Proposal.

## CVA progress

- 3.1 On 1 January 2006, Stephen John Harris, an EY Director replaced Michael David Rollings as Ernst & Young Supervisor to the CVA Companies.
- 3.2 The third distribution to the creditors of the BTL CVAs was made on 19 January 2006 with approximately £273 million released to external creditors and £8.5 million paid to the claim's reserve in relation to disputed claims.
- 3.3 Detailed in Appendix 3 is a table showing the dividend outcome following the third distribution and the estimated end position on a realistic and pessimistic basis.

## Summary of assets, reserves and liabilities

### Assets and asset reserves

- 3.4 Total assets across the BTL CVA companies now stand at £2,085 million on an actual basis. This compares to £1,985 million and £1,892 million on realistic and pessimistic bases respectively, as per the CVA.
- 3.5 Total claims against the BTL CVA estates currently stand at £2,192 million, with agreed claims of £2,069 million and disputed claims and general provisions against unsecured claims of £123 million. This compares to £2,197 million and £2,461 million on realistic and pessimistic bases respectively as per the CVA.

### Liabilities

- 3.6 Work has continued since our previous report to resolve outstanding disputed creditor claims.
- 3.7 A number of large claims have been resolved since our previous report including the withdrawal of EMSL/Logicalform's claim against Group of £37.4 million, the withdrawal of Bank of New York's claim against Group of £29.6 million and the reduction of the Dutch Stitchings claim at EGFL from £60.1 million to £2.5 million.

- 3.8 In addition, since our last report, the CVA Supervisors have agreed the AES Barry 'Early Termination Payment' claim against TXU EET, which was originally scheduled to be resolved through the Dispute Resolution Process by application to Court. This compromise settlement brought to a head what would have been very protracted and costly Court proceedings.
- 3.9 Below is a table summarising the position of external unsecured creditors, at the time of the third distribution, in relation to allowed and disputed claims and a current estimate of the final end position on a realistic and pessimistic basis.

	Current Position For 3rd Distribution			Current End Position Estimates	
	Allowed Claims £'m	Disputed Claims £'m	Total Claims £'m	Realistic £'m	Pessimistic £'m
<b>Group</b>	465.0	23.1	488.1	475.1	488.1
<b>EET</b>	1,141.0	33.6	1,174.6	1,157.2	1,174.6
<b>TXU UK</b>	50.4	32.8	83.2	62.3	83.2
<b>TXU Power</b>	94.0	-	94.0	94.0	94.0
<b>Other EY Companies</b>	121.3	29.5	150.8	130.1	150.8
<b>Other KPMG Companies</b>	197.1	4.1	201.2	197.1	201.2
	<b>2,068.8</b>	<b>123.1</b>	<b>2,191.9</b>	<b>2,115.8</b>	<b>2,191.9</b>

## Timings of future distributions

- 3.10 As mentioned in paragraph 1.09 above, we anticipate that a fourth distribution may take place in May/June 2006.

## Supervisors' fees

- 3.11 In accordance with the CVA Terms, the Supervisors' fees in relation to Group, EET and TXU UK are approved by their respective Creditors' Committees. The Supervisors' fees in relation to the remainder of the EY CVA Companies are approved by the EET Creditors' Committee. Across the 24 EY CVA Companies, the total fees incurred to date are approximately £2.1 million, a breakdown of which is provided in Appendix 2.

**TXU Europe Group plc**  
**Joint Administrators' receipts and payments account**  
**for the period 28 July 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	1,004,467,212
Cash at appointment	4,615,577
Insurance rebates	1,650,572
Call receipts*	269,221,154
Inter-company loan repayment - ENS & ENK	13,619,179
Inter-company recourse loan repayment in relation to Nedalo	6,122,807
Inter-company realisations in relation to subrogated claims	52,386,322
Interest	2,102,299
Prepayments & other debtors	3,500,525
Property - rent receipts	17,056
Realisations from Barings investment asset	149,616
Realisations from inter-company group relief	7,546,131
Receipts in relation to EET BV	2,236,386
Receipts in relation to Nedalo UK Limited	480,000
Sundry income	53,650
VAT Position	4,448,168
<b>Carried forward to next abstract</b>	<b><u>1,372,616,653</u></b>
PAYMENTS	£
Brought forward from previous abstract	893,511,404
Joint Administrators' fees - Ernst & Young	474,470
Joint Administrators' disbursements - Ernst & Young	5,311
Joint Supervisors' fees - Ernst & Young	353,972
Joint Supervisors' disbursements - Ernst & Young	2,645
Agents' fees	578
Employees & consultants costs	181,526
Call payments*	34,717,765
Inter-company loan - TXU Europe Leasing (No.5) Limited	2,919
Inter-company loan - TXU Europe Overseas Finance Limited	25,821
Ernst & Young ISAAS fees	395,010
Legal & professional fees	133,827
Rent, rates & utilities	20,000
Software costs	13,679
Sundry expenses	31,683
Transfer to Joint Supervisors' for ENS & ENK dividends	8,939,209
Transfer to Joint Supervisors' for unsecured creditors (including interest)	382,236,216
<b>Carried forward to next abstract</b>	<b><u>1,321,046,036</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>51,570,616</u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Main Account	33,090,132
The Royal Bank of Scotland Plc - Claims Reserve Account	18,480,484
	<b><u>51,570,616</u></b>

Note: In addition to the above funds, \$171,577 is being held in a US Dollar account to cover potential liabilities requiring payment in dollars.

**TXU Europe Energy Trading Limited**  
**Joint Administrators' receipts and payments account**  
**for the period 28 July 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	1,212,561,388
Call receipts*	325,736,152.69
Dividends from Enron Capital & Trade Resources Limited	14,752.18
Dividends from inter-company debtors	1,367,941.82
Interest	4,286,894.64
Recoveries from Escrow account	967.27
Recoveries in relation to TXU Europe Energy Trading BV	6,920,120.68
Sundry income	281,936.59
VAT Position	861,550.84
<b>Carried forward to next abstract</b>	<b><u>1,552,031,705</u></b>
PAYMENTS	£
Brought forward from previous abstract	1,050,289,589
Joint Administrators' fees - Ernst & Young	448,548.87
Joint Administrators' disbursements - Ernst & Young	10,161.96
Joint Supervisors' fees - Ernst & Young	234,901.63
Joint Supervisors' disbursements - Ernst & Young	1,936.64
Liquidators fees - Ernst & Young	24,284.78
Call Payments*	259,565,676.75
Legal & professional fees	604,118.55
Payments relating to German Investments	103,231.98
Payments relating to inter-company group relief	166,313.70
Sundry Expenses	11,099.05
Transfer to Joint Supervisors' for ENS & ENK dividends	2,842,780.09
Transfer to Joint Supervisors' for unsecured creditors (including interest)	118,573,853.63
<b>Carried forward to next abstract</b>	<b><u>1,432,876,497</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>119,155,207</u></b>
<b>Represented by:</b>	
Bank of Ireland - Main Investment Account	10,288,644.25
The Royal Bank of Scotland Plc - Main Account	4,284,060.91
Goldman Sachs - Main Investment Account	91,522,763.76
The Royal Bank of Scotland Plc - Claims Reserve Account	13,059,738.49
	<b><u>119,155,207</u></b>

**TXU UK Limited**  
**Joint Administrators' receipts and payments account**  
**for the period 28 July 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	1,377,364,895
Interest	1,788,337
Litigation Settlement	930,299
Other realisations	326,435
Prepayments & other debtors	7,774,776
Realisations from inter-company group relief	9,132,131
Realisations from inter-company share subscriptions	21,222,793
Release of SWAP monies	355,968
Sundry income	32,680
VAT Position	249,287
<b>Carried forward to next abstract</b>	<b><u>1,419,177,601</u></b>
PAYMENTS	£
Brought forward from previous abstract	1,023,846,344
Administrators' fees - Ernst & Young	163,828
Administrators' disbursements - Ernst & Young	109
Administrators' fees - Talbot Hughes McKillop	11,010
Supervisors' fees - Ernst & Young	62,368
Supervisors' disbursements - Ernst & Young	22
Call payments*	314,957,675
Inter-company subrogated claim payments	427,840
Legal & professional fees	179,807
Sundry Expenses	219,256
Transfer to Joint Supervisors' for unsecured creditors (including interest)	5,540,990
<b>Carried forward to next abstract</b>	<b><u>1,345,409,250</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>73,768,351</u></b>
<b>Represented by:</b>	
Bank of Ireland - Main Investment Account	10,288,644
The Royal Bank of Scotland Plc - Main Account	29,511,285
The Royal Bank of Scotland Plc - Claims Reserve Account	33,968,422
	<b><u>73,768,351</u></b>

**TXU Europe Power Limited**  
**Joint Administrators' receipts and payments account**  
**for the period 28 July 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	72,016,243
Call receipts*	8,263,817
Interest	96,208
Realisations from sale of shares in Barking Power	23,500,000
Realisations from inter-company group relief	60,803
VAT Position	20,028
<b>Carried forward to next abstract</b>	<b><u>103,957,099</u></b>
PAYMENTS	£
Brought forward from previous abstract	66,103,607
Consultancy fees	10,427
Call payments*	1,091,234
Irrecoverable VAT	41,632
Joint Administrators' fees	58,760
Joint Supervisors' fees	25,520
Legal fees	116,603
Payments relating to inter-company group relief	452,907
Sundry expenses	205
Transfer to Joint Supervisors' for unsecured creditors (including interest)	7,721,361
<b>Carried forward to next abstract</b>	<b><u>75,622,255</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>28,334,845</u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Main Account	888,171
The Royal Bank of Scotland Plc - Main Investment Account	23,500,000
The Royal Bank of Scotland Plc - Claims Reserve Account	3,946,674
	<b><u>28,334,845</u></b>

**TXU (UK) Holdings Limited**  
**Joint Administrators' receipts and payments**  
**account for the period 28 July 2005 to 27**  
**January 2006**

RECEIPTS	£
Brought forward from previous abstract	471,688
Call receipts*	34,257
Dividends from inter-company debtors	2,518,897
Interest	4,300
Litigation settlement	1,988
VAT Position	3,234
<b>Carried forward to next abstract</b>	<b><u>3,034,363</u></b>
PAYMENTS	£
Brought forward from previous abstract	404,649
Joint Administrators' fees	11,602
Joint Administrators' disbursements	130
Joint Supervisors' fees	108
Legal & professional fees	2,644
Payments relating to inter-company group relief	27
Share subscriptions	2,514,661
Sundry expenses	45
<b>Carried forward to next abstract</b>	<b><u>2,933,866</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>100,498</u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Main Account	100,480
The Royal Bank of Scotland Plc - Claims Reserve Account	18
	<b><u>100,498</u></b>

**Energy Holdings (No. 6) Limited**  
**Joint Administrators' receipts and payments**  
**account for the period 28 July 2005 to 27**  
**January 2006**

RECEIPTS	£
Brought forward from previous abstract	21,086,759
Dividends - ENS & ENK	11,781,989
Interest	109,991
VAT position	20,084
<b>Carried forward to next abstract</b>	<b><u>32,998,823</u></b>
PAYMENTS	£
Brought forward from previous abstract	14,543,777
Joint Administrators' fees	8,296
Joint Administrators' disbursements	121
Joint Supervisors' fees	16
Share subscriptions	4,709,755
Section 19 Expense - ENS & ENK	13,619,179
<b>Carried forward to next abstract</b>	<b><u>32,881,143</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>117,680</u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Main Account	116,648
The Royal Bank of Scotland Plc - Claims Reserve Account	1,032
	<b><u>117,680</u></b>

**Eastern Electricity Holdings Limited**  
**Joint Administrators' receipts and payments**  
**account for the period 28 July 2005 to 27**  
**January 2006**

RECEIPTS	£
Brought forward from previous abstract	48,420,173
Call receipts*	1,356,878
Distribution relating to Nedalo Debt (including interest)	1,573,075
Interest	704,159
Litigation Settlement	338,031
Sundry income	483
VAT Position	67,514
<b>Carried forward to next abstract</b>	<b><u>52,460,313</u></b>
PAYMENTS	£
Brought forward from previous abstract	698,741
Joint Administrators' fees	30,241
Joint Supervisors' fees	108
Joint Supervisors' disbursements	645
Share subscriptions	12,292,059
Payments relating to inter-company group relief	21,929,146
Payment relating to inter-company recourse loan	6,122,807
<b>Carried forward to next abstract</b>	<b><u>41,073,747</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>11,386,566</u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Main Account	3,244,845
The Royal Bank of Scotland Plc - Claims Reserve Account	8,141,720
	<b><u>11,386,566</u></b>

**TXU Europe Group plc**  
**Joint Supervisors' receipts and payments account**  
**for the period 28 January 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	0
ENS & ENK receipts	20,570,742
Escrow top-up receipts	224,226
Call receipts*	276,184,216
Transfers from Claims Reserve for interim payments (including interest)	3,672,164
Transfers from Joint Administrators' for preferential creditors (including interest)	42,629
Transfers from Joint Administrators' for unsecured creditors (including interest)	906,185,441
<b>Carried forward to next abstract</b>	<b><u>1,206,879,418</u></b>
<b>PAYMENTS</b>	<b>£</b>
Brought forward from previous abstract	0
Bank charges (rejected payments)	25
Bank charges (to be reimbursed)	465
ENS & ENK payments	20,570,742
Escrow top-up payments	224,226
Call payments*	276,184,216
Interest paid on interim payments to unsecured creditors	70,042
Preferential creditors	42,529
Unsecured creditors	907,459,975
<b>Carried forward to next abstract</b>	<b><u>1,204,552,219</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>2,327,199</u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Supervisors' Account	2,327,199
	<b><u>2,327,199</u></b>

**TXU Europe Energy Trading Limited**  
**Joint Supervisors' receipts and payments account**  
**for the period 28 January 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	0
ENS & ENK Receipts	11,895,420
Escrow top-up receipts	314,864
Call receipts*	922,533,777
Transfers from Claims Reserve for interim payments (including interest)	14,490,505
Transfers from Joint Administrators' for preferential creditors	31,847
Transfers from Joint Administrators' for unsecured creditors	413,377,286
<b>Carried forward to next abstract</b>	<b><u>1,362,643,699</u></b>
<b>PAYMENTS</b>	<b>£</b>
Brought forward from previous abstract	0
Bank charges (rejected payments)	20
Bank charges (to be reimbursed)	285
ENS & ENK payments	11,895,420
Escrow top-up payments	314,864
Call payments*	922,533,777
Interest paid on interim payments to unsecured creditors	227,055
Preferential Creditors	30,860
Unsecured Creditors	427,616,202
<b>Carried forward to next abstract</b>	<b><u>1,362,618,482</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u>25,217</u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Supervisors' Account	25,217
	<b><u>25,217</u></b>

**TXU UK Limited**  
**Joint Supervisors' receipts and payments account**  
**for the period 28 January 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	0
Call receipts*	1,178,333,265
Transfers from Claims Reserve for interim payments (including interest)	2,813,476
Transfers from Joint Administrators' for subrogated claim	427,840
Transfers from Joint Administrators' for unsecured creditors	38,889,893
<b>Carried forward to next abstract</b>	<b><u>1,220,464,475</u></b>
PAYMENTS	£
Brought forward from previous abstract	0
Call payments*	1,178,333,265
Interest paid on interim payments to unsecured creditors	3,975
Subrogated claim	427,840
Unsecured Creditors	41,699,394
<b>Carried forward to next abstract</b>	<b><u>1,220,464,475</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u><u>0</u></u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Supervisors' Account	0
	<u><u>0</u></u>

**TXU Europe Power Limited**  
**Joint Supervisors' receipts and payments account**  
**for the period 28 January 2005 to 27 January 2006**

RECEIPTS	£
Brought forward from previous abstract	0
Escrow top-up receipts	1,492
Call receipts*	1,451,912
Transfers from Claims Reserve for interim payments (including interest)	166,431
Transfers from Joint Administrators' for unsecured creditors (including interest)	71,192,646
<b>Carried forward to next abstract</b>	<b><u>72,812,481</u></b>
PAYMENTS	£
Brought forward from previous abstract	0
Bank charges (rejected payments)	70
Escrow top-up payments	1,492
Call payments*	1,451,912
Interest paid on interim payments to unsecured creditors	1,602
Unsecured creditors	71,357,405
<b>Carried forward to next abstract</b>	<b><u>72,812,481</u></b>
<b>Balance of funds held as at 27 January 2006</b>	<b><u><u>0</u></u></b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Supervisors' Account	0
	<u><u>0</u></u>

**TXU (UK) Holdings Limited**  
**Joint Supervisors' receipts and payments**  
**account for the period 28 January 2005 to 27**  
**January 2006**

RECEIPTS	£
Brought forward from previous abstract	0
<b>Carried forward to next abstract</b>	<b>0</b>
PAYMENTS	£
Brought forward from previous abstract	0
<b>Carried forward to next abstract</b>	<b>0</b>
<b>Balance of funds held as at 27 January 2006</b>	<b>0</b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Supervisors' Account	0
	<b>0</b>

**Energy Holdings (No. 6) Limited**  
**Joint Supervisors' receipts and payments**  
**account for the period 28 January 2005 to 27**  
**January 2006**

RECEIPTS	£
Brought forward from previous abstract	0
<b>Carried forward to next abstract</b>	<b>0</b>
PAYMENTS	£
Brought forward from previous abstract	0
<b>Carried forward to next abstract</b>	<b>0</b>
<b>Balance of funds held as at 27 January 2006</b>	<b>0</b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Supervisors' Account	0
	<b>0</b>

**Eastern Electricity Holdings Limited**  
**Joint Supervisors' receipts and payments**  
**account for the period 28 January 2005 to 27**  
**January 2006**

RECEIPTS	£
Brought forward from previous abstract	0
Call receipts*	209,331
<b>Carried forward to next abstract</b>	<b>209,331</b>
PAYMENTS	£
Brought forward from previous abstract	0
Call payments*	209,331
<b>Carried forward to next abstract</b>	<b>209,331</b>
<b>Balance of funds held as at 27 January 2006</b>	<b>0</b>
<b>Represented by:</b>	
The Royal Bank of Scotland Plc - Supervisors' Account	0
	<b>0</b>

\*Please refer to Clause 3.5 in Part E of the Explanatory Statement for a detailed definition of a call payment or receipt.



## Administrators' Time Costs for the Period from the Respective Dates of Appointment to 30 December 2005

Classification of work function	Total Fees Incurred from the Date of Appointment to 30 December 2005		
	Group	EET	TXU UK
	19 Nov 02 to 30 Dec 05 £	19 Nov 02 to 30 Dec 05 £	19 Nov 02 to 30 Dec 05 £
Buildings/Property	468,119	6,734	26,473
Cash flow/Treasury	394,776	289,773	263,027
Communications/Meetings	75,768	36,138	14,432
Cost Control/Analysis	744,874	513,993	289,523
Creditors' Committees	330,686	575,273	234,235
Creditors	580,251	257,277	455,869
Creditors/Undertakings	178,880	27,332	41,812
Deferred Liabilities	315,202	1,474	10,416
Distribution Model	1,090,667	723,091	44,068
EET BV	22,492	582,163	-
Employees/Pensions/Trust	1,319,850	241,150	71,673
Exit Strategy	876,669	627,844	516,297
Forensics/Investigations	707,455	973,645	282,032
Germany	356,301	1,822,035	373
Liaison with Joint Administrators	369,052	87,963	27,937
LILOs	34,843	2,502	-
Litigation	100,615	118,460	221,708
Nordic	2,062,071	15,948	-
Other Assets	534,099	50,635	99,287
Other Assets - Nedalo	275,282	-	-
Other Assets - Windfarms	163,297	4,904	-
Office logistics	188,728	140,988	66,410
Powergen	48,265	181,425	551,819
PPAs	630,465	2,828,197	4,486
Statutory	934,469	304,855	242,054
Corporation Tax	2,235,806	1,493,711	738,620
VAT	614,387	593,300	118,579
Tax Liaison	146,461	509,315	58,339
Trading Book	181,025	630,825	-
New Issues / Other	536,715	264,249	389,656
Adjustments	(156,286)	24,392	(48,441)
<b>Total</b>	<b>16,361,283</b>	<b>13,929,592</b>	<b>4,720,684</b>

Classification of work function	Total Fees Incurred from the Date of Appointment to 30 December 2005			
	TXU Power	UKH	EH6	EEH
	17 Feb 03 to 30 Dec 05 £	26 Aug 03 to 30 Dec 05 £	18 Sep 03 to 30 Dec 05 £	18 Sep 03 to 30 Dec 05 £
Job Acceptance and Strategy	1,689	8,029	3,124	2,969
Immediate Tasks	1,568	550	-	-
Reporting	14,679	11,431	2,645	4,263
Debtors	17,401	900	297	33,065
Other Assets	367,184	3,086	371	19,470
Trading	5,281	201	-	-
Creditors	51,956	1,043	78	510
Investigations and CDDA	32,747	4,600	-	-
Employee Matters	4,150	-	-	-
Accounting and Administration	105,633	25,684	27,564	31,295
Environmental Issues	540	-	-	-
Statutory Duties	161,551	53,570	23,542	20,174
VAT and Taxation	139,807	60,484	44,640	226,467
Property	510	-	-	-
Other Matters	66,013	5,746	1,307	3,509
Legal issues	-	-	410	490
<b>Total</b>	<b>970,707</b>	<b>175,324</b>	<b>103,976</b>	<b>342,212</b>

## Supervisors' Time Costs for the Period from 28 January 2005 to 30 December 2005

Company Name	Total Fees Incurred During the Period 28 January to 30 December 2005 £
TXUEurope Group plc	1,198,925
TXU Direct Sales Ltd	9,606
TXU Europe Renewable Generation Ltd	11,184
TXU Europe Energy Trading Ltd	538,222
TXU Europe Power Ltd	13,531
TXU UK Ltd	202,709
TXU Eastern Electricity Holdings Ltd	9,736
TXU Europe Merchant Properties Ltd	14,872
TXU Europe Merchant Generation Ltd	35,935
TXU Europe Power Development Ltd	7,216
TXU(UK) Holdings Ltd - CVA	3,382
TXU Europe Trading Ltd	5,507
TXU Europe Leasing (4) Ltd	6,125
TXU Europe (Partington) Ltd	9,429
TXU Europe Leasing (5) Ltd	3,603
TXU Europe Power Production Services Ltd	7,895
TXU Germany Ltd	6,099
TXU Europe Overseas Finance Ltd	4,727
TXU Finland Holdings Ltd	3,840
TXU Europe Natural Gas (Trading) Ltd	2,838
Energy Holdings (No. 6) Ltd	2,491
TXU Europe (Blade) Ltd	5,037
TXU Europe (Blade No. 2) Ltd	3,263
Precis (2264) Ltd	4,350
<b>Total</b>	<b>2,110,522</b>

## Table of Third Distribution Dividend Outcomes

	Cumulative First & Second Distribution			Third Distribution			Total Distribution		
	Gross %	Net %	50:50 %	Gross %	Net %	50:50 %	Gross %	Net %	50:50 %
TXU Europe Group plc	37.4%	62.0%	<b>49.7%</b>	10.1%	18.5%	<b>14.3%</b>	47.5%	80.5%	<b>64.0%</b>
TXU Europe Energy Trading Limited	49.9%	11.9%	<b>30.9%</b>	7.8%	4.2%	<b>6.0%</b>	57.7%	16.1%	<b>36.9%</b>
TXU Europe Power Limited	42.1%	100.0%	<b>71.0%</b>	9.4%	-	<b>4.7%</b>	51.4%	100.0%	<b>75.7%</b>
TXU UK Limited	84.7%	100.0%	<b>92.4%</b>	8.1%	-	<b>4.0%</b>	92.8%	100.0%	<b>96.4%</b>
Eastern Electricity Holdings Limited	29.5%	100.0%	<b>64.8%</b>	6.9%	-	<b>3.5%</b>	36.5%	100.0%	<b>68.2%</b>
TXU Europe Merchant Properties Limited	43.2%	100.0%	<b>71.6%</b>	10.9%	-	<b>5.4%</b>	54.1%	100.0%	<b>77.0%</b>
TXU Europe Merchant Generation Limited	18.9%	4.3%	<b>11.6%</b>	2.9%	1.3%	<b>2.1%</b>	21.8%	5.6%	<b>13.7%</b>
TXU Europe Power Development Limited	15.4%	0.0%	<b>7.7%</b>	-	-	-	15.4%	-	<b>7.7%</b>
TXU Europe (Partington) Limited	6.3%	10.2%	<b>8.2%</b>	0.1%	0.2%	<b>0.2%</b>	6.4%	10.4%	<b>8.4%</b>
TXU Europe Power Production Services Limited	7.6%	7.5%	<b>7.5%</b>	28.7%	28.9%	<b>28.8%</b>	36.3%	36.4%	<b>36.3%</b>
TXU (UK) Holdings Limited	100.0%	100.0%	<b>100.0%</b>	-	-	-	100.0%	100.0%	<b>100.0%</b>
Energy Holdings (No.6) Limited	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (4) Limited	-	-	-	-	-	-	-	-	-
TXU Europe (Blade) Limited	100.0%	100.0%	<b>100.0%</b>	-	-	-	100.0%	100.0%	<b>100.0%</b>
TXU Europe (Blade No.2) Limited	-	-	-	-	-	-	-	-	-
TXU Europe Trading Limited	-	-	-	-	-	-	-	-	-
TXU Europe Natural Gas (Trading) Limited	-	-	-	-	-	-	-	-	-
TXU Finland Holdings Limited	37.3%	37.3%	<b>37.3%</b>	0.1%	0.1%	<b>0.1%</b>	37.4%	37.4%	<b>37.4%</b>
TXU Germany Limited	56.1%	56.1%	<b>56.1%</b>	-	-	-	56.1%	56.1%	<b>56.1%</b>
TXU Europe Overseas Finance Limited	0.0%	0.0%	<b>0.0%</b>	-	-	-	-	-	-
TXU Europe Leasing (5) Limited	-	-	-	-	-	-	-	-	-
Precis (2264) Limited	100.0%	100.0%	<b>100.0%</b>	-	-	-	100.0%	100.0%	<b>100.0%</b>
TXU Europe Renewable Generation Limited	57.1%	59.6%	<b>58.3%</b>	1.2%	-	<b>0.6%</b>	58.3%	59.6%	<b>58.9%</b>
Eastern Group Finance Limited	71.4%	100.0%	<b>85.7%</b>	28.6%	-	<b>14.3%</b>	100.0%	100.0%	<b>100.0%</b>
Anglian Power Generators Limited	0.1%	0.0%	<b>0.1%</b>	2.1%	1.9%	<b>2.0%</b>	2.2%	1.9%	<b>2.1%</b>
Peterborough Power Limited	36.9%	0.0%	<b>18.5%</b>	8.2%	-	<b>4.1%</b>	45.1%	-	<b>22.5%</b>
TXU Europe Power Services Limited	0.0%	0.0%	<b>0.0%</b>	0.5%	2.9%	<b>1.7%</b>	0.5%	2.9%	<b>1.7%</b>
TXU Direct Sales Limited	77.6%	100.0%	<b>88.8%</b>	11.9%	-	<b>6.0%</b>	89.6%	100.0%	<b>94.8%</b>

## NOTES:

- Dividends shown exclude any payments to top up creditors.
- Where a dividend is shown as '-' it indicates that there are no known external creditors. Where a dividend % is shown at the first distribution but not at the total of the first and second distributions it means that any disputed claim reserved for at the first distribution has now gone away.

## Table of End Position Dividend Outcomes and Comparison to Previous Estimated CVA Outcomes

	Realistic					Pessimistic				
	CVA Estimated End Position	Previous Estimated End Position	Updated Estimated End Position - Realistic			CVA Estimated End Position	Previous Estimated End Position	Updated Estimated End Position - Pessimistic		
	50:50 %	50:50 %	Gross %	Net %	50:50 %	50:50 %	50:50 %	Gross %	Net %	50:50 %
TXU Europe Group plc	83.8%	93.0%	94.2%	100.0%	97.1%	56.4%	63.1%	63.1%	87.9%	75.5%
TXU Europe Energy Trading Limited	43.8%	43.6%	64.7%	22.0%	43.3%	35.9%	40.7%	64.5%	21.9%	43.2%
TXU Europe Power Limited	86.8%	91.4%	88.9%	100.0%	94.5%	74.0%	78.2%	66.3%	100.0%	83.2%
TXU UK Limited	100.0%	100.0%	100.0%	100.0%	100.0%	94.3%	96.8%	100.0%	100.0%	100.0%
Eastern Electricity Holdings Limited	94.0%	100.0%	100.0%	100.0%	100.0%	65.5%	69.0%	100.0%	100.0%	100.0%
TXU Europe Merchant Properties Limited	90.8%	96.3%	100.0%	100.0%	100.0%	73.9%	78.1%	70.2%	100.0%	85.1%
TXU Europe Merchant Generation Limited	16.0%	15.9%	26.2%	7.5%	16.8%	13.7%	15.1%	24.9%	7.0%	15.9%
TXU Europe Power Development Limited	11.7%	-	-	-	-	9.9%	9.3%	-	-	-
TXU Europe (Partington) Limited	16.0%	16.8%	16.8%	16.8%	16.8%	13.6%	10.3%	10.3%	10.3%	10.3%
TXU Europe Power Production Services Limited	91.5%	66.4%	66.2%	66.6%	66.4%	68.9%	36.9%	36.9%	37.0%	36.9%
TXU (UK) Holdings Limited	-	-	-	-	-	-	-	-	-	-
Energy Holdings (No.6) Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (4) Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe (Blade) Limited	100.0%	100.0%	-	-	-	100.0%	100.0%	-	-	-
TXU Europe (Blade No.2) Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Trading Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Natural Gas (Trading) Limited	-	-	-	-	-	-	-	-	-	-
TXU Finland Holdings Limited	-	39.6%	39.6%	39.6%	39.6%	-	39.2%	39.2%	39.2%	39.2%
TXU Germany Limited	58.0%	-	-	-	-	58.0%	56.1%	-	-	-
TXU Europe Overseas Finance Limited	-	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (5) Limited	-	-	-	-	-	-	-	-	-	-
Precis (2264) Limited	-	-	-	-	-	-	100.0%	-	-	-
TXU Europe Renewable Generation Limited	-	62.2%	64.0%	60.3%	62.2%	-	59.4%	60.4%	60.0%	60.2%
Eastern Group Finance Limited	100.0%	100.0%	100.0%	100.0%	100.0%	97.3%	96.3%	100.0%	100.0%	100.0%
Anglian Power Generators Limited	3.0%	2.4%	2.4%	1.9%	2.1%	2.9%	2.4%	2.3%	1.9%	2.1%
Peterborough Power Limited	-	36.4%	78.2%	0.0%	39.1%	-	24.8%	58.3%	0.0%	29.1%
TXU Europe Power Services Limited	7.3%	0.0%	2.8%	4.5%	3.7%	6.6%	0.0%	1.7%	3.8%	2.7%
TXU Direct Sales Limited	100.0%	100.0%	100.0%	100.0%	100.0%	91.5%	95.7%	100.0%	100.0%	100.0%

## NOTES:

- Dividends shown exclude any payments to top up creditors.
- Where a dividend is shown as '-' it indicates there are no external creditors.

**EY CVA companies**

TXU Europe Group plc (In Administration)

TXU Europe Energy Trading Limited (In Administration)

TXU Europe Power Limited (In Administration)

TXU UK Limited (In Administration)

Eastern Electricity Holdings Limited (In Administration)

TXU Europe Merchant Properties Limited (In Liquidation)

TXU Europe Merchant Generation Limited (In Liquidation)

TXU Europe Power Development Limited (In Liquidation)

TXU Europe (Partington) Limited (In Liquidation)

TXU Europe Power Production Services Limited (In Liquidation)

TXU (UK) Holdings Limited (In Administration)

Energy Holdings (No.6) Limited (In Administration)

TXU Europe Leasing (4) Limited (In Liquidation)

TXU Europe (Blade) Limited (In Liquidation)

TXU Europe (Blade No.2) Limited (In Liquidation)

TXU Europe Trading Limited (In Liquidation)

TXU Europe Natural Gas (Trading) Limited (In Liquidation)

TXU Finland Holdings Limited (In Liquidation)

TXU Germany Limited (In Liquidation)

TXU Europe Overseas Finance Limited (In Liquidation)

TXU Europe Leasing (5) Limited (In Liquidation)

Precis (2264) Limited (In Liquidation)

TXU Europe Renewable Generation Limited (In Liquidation)

TXU Direct Sales Limited (In Liquidation)

**KPMG CVA companies**

TXU Europe Power Services Limited (In Administration)

Eastern Group Finance Limited (In Liquidation)

Peterborough Power Limited (In Administration)

Anglian Power Generators Limited (In Administration)

**Note:** KPMG will be reporting separately on the CVA developments for the KPMG CVA Companies listed above.