



# **TXU Europe Limited and certain subsidiaries (in administration/liquidation and/or under voluntary arrangements) ('the Companies')**

Administrators' and Supervisors Progress Report to Creditors – see the Notice on page 3  
Prepared for the six month period to 8 January 2007

22 January 2007

ADVISORY

## Glossary of terms

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<b>BVAG</b>	Braunschweiger Versorgungs AG
<b>CVA</b>	Company Voluntary Arrangement
<b>Conduit Companies</b>	EH3, TEG, TEG (HO) and TXUA
<b>EET</b>	TXU Europe Energy Trading Limited
<b>EET BV</b>	TXU Europe Energy Trading BV
<b>EGFL</b>	Eastern Group Finance Limited
<b>EGO BV</b>	Energy Group Overseas BV
<b>EH3</b>	Energy Holdings (No 3) Limited
<b>EY</b>	Ernst & Young LLP
<b>GEF LLC</b>	Global Energy Finance LLC
<b>Holding Companies</b>	TXUEL and its subsidiaries, excluding Operating Companies
<b>Holding company CVAs</b>	Proposals dated 11 March 2005 for CVA under Part 1 of the UK's Insolvency Act 1986 for TXUEL and 15 of its subsidiaries. This does not cover all Holding Companies
<b>Initial Administrations</b>	The administrations of TXU Europe Limited, TXU Acquisitions Limited, The Energy Group Limited and TXU Europe Group plc
<b>KPMG</b>	KPMG LLP
<b>Operating Companies</b>	TXUEG and its subsidiaries
<b>Operating company CVAs</b>	Operating Companies' Company Voluntary Arrangements that came into effect from 28 January 2005
<b>PPA</b>	Power Purchase Agreement
<b>The Companies</b>	Refer to appendix one for individual abbreviations
<b>TEG</b>	The Energy Group Limited
<b>TEG (HO)</b>	TEG (Head Office) Limited
<b>TXUA</b>	TXU Acquisitions Limited
<b>TXU UK</b>	TXU UK Limited
<b>TXUEG</b>	TXU Europe Group plc
<b>TXUEL Group</b>	TXU Europe Limited and its subsidiaries, being the Holding Companies and Operating Companies

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## Notice: About this Report

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- This report has been prepared by the Joint Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries solely to provide creditors with additional information concerning the conduct of the administrations and liquidations. Nothing in this report should be relied upon for any purpose including, without limitation, in connection with any investment decision in relation to the debt, securities or any other financial interest of any member of the TXU group including for the avoidance of doubt any decision to buy or sell or not to buy or sell any debt, securities or other financial interest. Any parties making such investment decisions should rely on their own enquiries prior to making such decisions and none of the administrators, supervisors, liquidators, KPMG LLP, its partners, members, employees, professional advisors or agents accept any liability or assume any duty of care to any party seeking to rely on this report for that purpose.
- The information contained in this report has been prepared by the Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries in their capacities as such. In preparing this report, the Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries have relied upon information obtained from the group's records and information provided by the Administrators/ Liquidators and Supervisors of TXUEG and its subsidiaries. Although the Administrators/Liquidators have no reason to doubt the accuracy of that information, they are unable to warrant or represent that it, or any information provided by any third party, is accurate. The Administrators/Liquidators and Supervisors act at all times solely as agents of TXUEL and certain subsidiaries without personal liability.
- The estimated outcomes described in this report are provided as illustrations only and do not represent the actual distributions which will be paid to creditors. A number of assumptions have been made to arrive at these figures, some or all of which may prove to be incorrect. The actual distributions received by creditors will depend on a number of factors including:
  1. the actual realisations of each CVA company; and
  2. the actual liabilities of each CVA company.
- An increase or decrease in the asset realisations and/or an increase or decrease in the aggregate liabilities of any CVA company may significantly impact, either positively or negatively, the final outcome for creditors of that company and other companies within the group. In particular, the outcome for the Holding Companies depends on distributions resulting from the claims of four Holding Companies against TXUEG, and TXUEG's realisations depend upon the distributions which it receives from its subsidiaries.
- Estimated outcomes for each company with third party creditors are shown in this report on a Realistic Basis and on a Pessimistic Basis. Where creditors have claims against more than one company their total recovery can be estimated by adding together the anticipated recoveries they will receive from each company. The meaning of these terms is:
  1. Realistic Basis: subject to the caveats contained in this report, the realistic outcomes have been prepared on the basis of the Joint Administrators'/liquidators current views of the realistic ultimate realisations of assets together with their current views of the realistic ultimate level of CVA claims that will be admitted to rank for dividend against each Holding Company; and
  2. Pessimistic Basis: subject to the caveats contained in this report, the pessimistic outcomes have been prepared on the basis that the remaining assets to be realised achieve realisations at a lower value than the realistic outcomes.
- The Realistic Basis for the Holding Companies is also based upon the estimated outcome for the inter-company balances owed by TXUEG to TXU Acquisitions, TEG, EH3 and TEG Head Office on a Realistic Basis in the Operating Companies' CVAs (see section 2.2 of the Explanatory Statement dated 10 January 2005 for the Operating Companies' CVAs as updated in Ernst & Young's report dated 9 August 2006). The Pessimistic Basis for the Holding Companies is calculated in a similar manner using the Pessimistic Basis in the Operating Companies' CVAs.
- The Administrators/Liquidators and Supervisors are under no obligation to update the information contained in this report.

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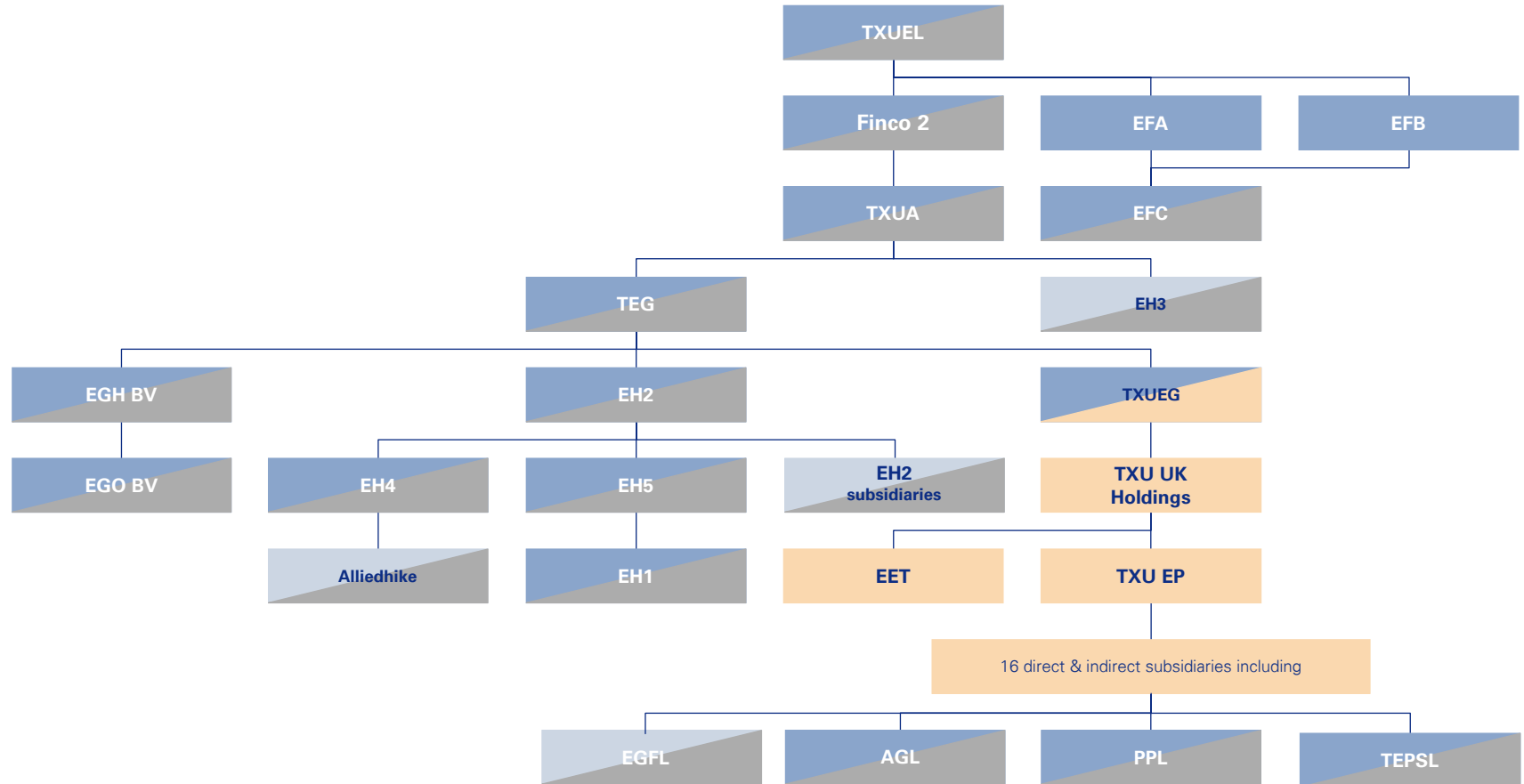
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# Update on key issues

Simplified group structure for the companies covered by this report



- KPMG Administrators
- KPMG Liquidators (not covered by this report)
- EY Appointments (not covered by this report)
- KPMG Supervisors

## Update on key issues (cont.)

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### Background

- The High Court in London appointed partners of KPMG as administrators to TXUEL, TXUA, TEG and TXUEG on 19 November 2002. We have subsequently been appointed administrators/liquidators to other Holding Companies.
- This report covers the progress made with the Administrations and voluntary arrangements of certain Companies (listed in Appendix 1) for the six months since 8 July 2006. The officeholders last wrote to creditors on 24 July 2006 with an update on key developments.

### Further developments

- During the period, the Supervisors have agreed the level of recovery of costs incurred in the defence of the unfair prejudice action. A total of £5.5 million plus interest of £0.2 million has been received against legal costs of £9.4 million that were incurred.
- We are liaising with the Creditors Committees to determine which CVA companies should bear the costs that were not recovered, along with the administrators'/liquidators' costs of dealing with the action.
- The principal outstanding issues in the administrations/liquidations are:
  - Continuing a legal action against a debtor of TXUEL.
  - Ongoing tax planning and liaison with HM Revenue and Customs with a view to maximising tax asset recoveries and minimising tax liabilities.
  - Realisation of monies from the Operating Company estates and paying distributions to Holding Company creditors.

### Distributions

- To date the TXUEG Operating Company estate has paid four distributions totalling 81p in the £ with the last distribution being paid on 20 July 2006. The next distribution is currently being calculated and is expected to be paid shortly. We are informed by the Operating Company administrators that, after this distribution, there will be at least one more distribution which will take place in mid to late 2007.
- The Holding Company estates have to date received a total of £376 million from the Operating Company estates. This amount is represented by a dividend of £347 million on claims of £429 million and an additional £29 million as a result of equalisation provisions agreed by the administrators.
- The Holding Company Supervisors aim to pay a distribution to creditors within a few days of receiving funds from TXUEG. To date the Holding Company Supervisors have paid 3 distributions to creditors totalling £580 million. We are currently preparing to pay a fourth distribution. We will place notice of this distribution and any other updates of the estimated total dividends payable to creditors on the web-site [www.txuinfo.co.uk](http://www.txuinfo.co.uk).

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## Statutory information for the Companies

The contact address for JR Tucker, JDT Milsom, JS Spratt and FT O'Connell is 8 Salisbury Square, London, EC4Y 8BB.

RJ Hill's contact address is 100 Temple Street, Bristol, BS1 6AG.

All administration orders were granted by the High Court in London.

During the administration any act required/ authorised under any enactment to be done by either/both administrators may be done by any person holding that office at that time.

Name of company	Company number	Abbreviation	Administrators	Supervisors	Court number	Date of order
TXU Europe Limited	03505836	TXUEL	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7650 of 2002	19 November 2002
TXU Acquisitions Limited	03455523	TXUAC	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7652 of 2002	19 November 2002
The Energy Group Limited	03613919	TEG	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7649 of 2002	19 November 2002
TXU Finance (No.2) Limited	03514100	Finco2	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 2758 of 2003	2 May 2003
Energy Holdings (No.2) Limited	02969102	EH2	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2754 of 2003	2 May 2003
Energy Holdings (No.4) Limited	01468589	EH4	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2755 of 2003	2 May 2003
Energy Holdings (No.5) Limited	00941665	EH5	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2756 of 2003	2 May 2003
Anglian Power Generators Limited	02488955	APG	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 4094 of 2003	26 June 2003
Peterborough Power Limited	02353599	PPL	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 4092 of 2003	26 June 2003
TXU Europe Power Services Limited	03568319	TEPSL	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 4093 of 2003	26 June 2003
TXU Eastern Funding Company	03710529	EFC	JR Tucker RJ Hill	JR Tucker JDT Milsom	No 38 of 2003	3 November 2003
TXU Eastern Finance (A) Limited	03680673	EFA	JR Tucker RJ Hill	N/A	No 37 of 2003	3 November 2003
TXU Eastern Finance (B) Limited	03679711	EFB	JR Tucker RJ Hill	N/A	No 36 of 2003	3 November 2003
Energy Group Overseas BV	33296337 Amsterdam	EGOBV	JDT Milsom FT O'Connell	JDT Milsom FT O'Connell	No 7984 of 2003	20 November 2003
Energy Group Holdings BV	33296335 Amsterdam	EGHBV	JDT Milsom FT O'Connell	JDT Milsom FT O'Connell	No 7082 of 2003	20 November 2003

Notes: The Registered Offices for all the Companies except EGO BV and EGH BV are 8 Salisbury Square, London, EC4Y 8BB.  
The Registered Office for EGOBV and EGH BV is DeBoelelaan 7 Officia 1, 1033 HD, Amsterdam, Netherlands.

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## Office holders' remuneration from appointment for the Companies

Remuneration for the Initial Appointments covered by this report						
	TXUEL		TXUA		TEG	
	Hrs	Cost (£000)	Hrs	Cost (£000)	Hrs	Cost (£000)
Total time spent to 29 December 2006	41,664	13,058	11,097	3,227	9,423	2,495
Fees approved as at 29 December 2006	-	12,693	-	3,118		2,438
<b>Balance to be approved (£000)</b>		<b>365</b>		<b>109</b>		<b>57</b>

Remuneration for subsequent appointments covered by this report							
£000	Finco 2	EH1	EH2	EH4	EH5	EGO BV	EGH BV
Time spent from appointment to 29 December 2006	251	198	1,912	111	79	1,759	22
Fees approved as at 29 December 2006	247	195	1,902	109	77	1,745	22
<b>Balance to be approved</b>	<b>4</b>	<b>3</b>	<b>10</b>	<b>2</b>	<b>2</b>	<b>14</b>	<b>-</b>

Remuneration for subsequent appointments covered by this report							
£000	APG	PPL	TEPSL	EFC	EFA	EFB	
Time spent from appointment to 29 December 2006	200	148	144	138	6	6	
Fees approved as at 29 December 2006	196	144	139	134	6	6	
<b>Balance to be approved</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>4</b>	<b>-</b>	<b>-</b>	

Source: Office holders records

- The above costs information is a summary of the information provided to the Creditors'/Liquidation Committees under Statement of Insolvency Practice No 9 ('SIP9'). The insolvency profession uses SIP9 as guidance on the remuneration of insolvency officeholders. The Committees have approved the costs for each of the companies. Full details of these costs are available, if required.

## Receipts and payments accounts

TXUEL				
£	Administration		CVA	
	Six months 9 Jul 06 to 8 Jan 07	Cumulative 19 Nov 02 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
ATL Intercompany debt	68,794,712	260,988,339		
Proceeds of settlement with TXU Corp (part C7 of CVA)		86,130,490		
£67 million swap proceeds from BTL CVA		66,536,520		
Release of LILO security		50,000,010		
Receipts from TXU Corp for onward transmission to direct claimants		39,965,744		
Interest received	214,130	12,256,224		
PPA contribution <sup>(a)</sup> (paragraph C2.6.7, Operating Companies CVA)	2,000,000	11,499,000		
Reimbursement of guarantee payments		8,451,168		
Receipt from disputed claims account	3,953,073	9,617,172		
Other income				
Costs awarded (further allocation required)	1,386,368	4,886,368		
Top up reserves held from TXU Corp proceeds		2,500,000		
Committee creditor and bond trustee costs recovery		2,498,218		
Reimbursement of legal and tax costs from TXU Corp settlement		695,553		
Sale of tax losses		359,633		
Other debtors	8,790	300,623		
Group relief receipts	57,073	238,785		
VAT		161,066		
VAT refund		2,625		
Receipts from other companies to pay distribution <sup>(b)</sup>			39,265,974	165,248,148
Transfer from administrator re direct claimants				39,965,744
Transfer from administrator			72,469,146	384,352,115
	<b>76,414,146</b>	<b>557,087,538</b>	<b>111,735,120</b>	<b>589,566,007</b>

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records

## Receipts and payments accounts

TXUEL				
£	Administration		CVA	
	Six months 9 Jul 06 to 8 Jan 07	Cumulative 19 Nov 02 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Payments</b>				
Transfer to Supervisor	72,469,146	384,352,115		
Allocation of TXU Corp settlement to other companies		50,302,913		
Transfer to Supervisor re direct claimants		39,965,744		
Legal fees	946,629	33,158,055		
Administrators' fees and expenses	627,772	13,019,998		
Payment to disputed claims account		9,439,607		
Reallocation of PPA contribution <sup>(a)</sup>	1,000,000	5,750,000		
Interim funding	348,888	3,994,555		
VAT	257,283	2,585,444		
Payment of insurance refund to TXUEG from TXU Corp settlement		1,631,488		
Advisors' fees	10,523	1,204,665		
Other expenses	298	955,820		
Bond trustee costs	1,176	771,638		
Payment to TXUAL for legal costs		680,553		
Irrecoverable VAT	16,939	181,201		
Group relief payment	4,114	22,610		
Distributions of other company obligations <sup>(b)</sup>			39,265,974	165,248,148
Distributions to external creditors			64,677,632	363,732,386
Payments to direct claimants				39,965,744
Net interest on disputed claims			410	5,387
Distributions to connected companies			7,791,104	20,614,342
	<b>75,682,768</b>	<b>548,016,406</b>	<b>111,735,120</b>	<b>589,566,007</b>
<b>Balance as at 8 January 2007</b>	<b>731,338</b>	<b>9,071,132</b>	<b>NIL</b>	<b>NIL</b>

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records

## Receipts and payments accounts

TXUA				
£	Administration		CVA	
	Six months 9 Jul 06 to 8 Jan 07	Cumulative 19 Nov 02 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
ATL Intercompany debt	69,510,835	259,608,688		
Distributions from TXUEG CVA	27,148,077	130,459,968		
Tax equalisation receipts <sup>(c)</sup> (paragraph C7, Operating Company CVA)	11,488,174	28,957,112		
Reimbursement of investigation costs		14,300,000		
Release of credit derivatives <sup>(a)</sup>	3,492,266	10,227,797		
Proceeds of settlement with TXU Corp (Part C7 of CVA)		6,999,046		
Release of monies held in solicitors' trust accounts (advance distribution from TXUEG)		5,000,000		
Sale of intercompany debt owed by TXU Europe Group Plc (in administration) <sup>(a)</sup>	(3,492,266)	524,703		
Bank interest (gross) <sup>(b)</sup>	106,169	3,200,278		
PPA contribution (paragraph C2.6.7, Operating Company CVA)	375,647	2,159,974		
Reimbursement of legal costs		680,553		
Receipts from disputed claims account	161	463,648		
Proceeds from TOPrS settlement		98,333		
Tax refunds		88,500		
Other receipts		19,084		
Sale of tax losses	2,436,689	2,436,689		
Transfer from Administrator			108,195,513	419,465,203
	<b>111,065,752</b>	<b>465,224,373</b>	<b>108,195,513</b>	<b>419,465,203</b>

Notes: (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £10,227,797 has been released following the first three distributions by TXUEG. The balance of £524,703 is secured in favour of certain counterparties.

(b) £1,327,598 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £839,840 has been released.

(c) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £10,877,674. The balance has been reallocated to the other companies.

Source: Office holders records

## Receipts and payments accounts

TXUA				
£	Administration		CVA	
	Six months 9 Jul 06 to 8 Jan 07	Cumulative 19 Nov 02 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Payments</b>				
Transfer to Supervisor	108,195,513	419,465,203		
Tax equalisation payments <sup>(a)</sup> (paragraph C7, Operating Company CVA)	7,172,667	18,079,438		
Payment to BTL top-up creditors (paragraph C8, Operating Company CVA)		7,500,000		
TXUEG investigation costs (paragraph C4, Operating Company CVA)		6,800,000		
Repayment of advance distribution		5,000,000		
Administrators' fees & expenses	175,446	3,201,437		
Legal fees		824,757		
Payment to disputed claims account	45,679	641,929		
Group relief payments	156,801	607,906		
Professional fees	767	190,823		
VAT	30,838	214,995		
Other expenses	179	122,872		
Committee expenses		31,468		
Distributions to connected companies			107,585,824	417,102,674
Distributions to external creditors			609,689	2,361,536
Net interest on disputed claims				993
	<b>115,777,890</b>	<b>462,680,828</b>	<b>108,195,513</b>	<b>419,465,203</b>
<b>Balance as at 8 January 2007</b>	<b>4,711,934</b>	<b>2,543,545</b>	<b>NIL</b>	<b>NIL</b>

Notes: (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £10,227,797 has been released following the first three distribution by TXUEG. The balance of £524,703 is secured in favour of certain counterparties.

(b) £1,327,598 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £839,840 has been released.

(c) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £10,877,674. The balance has been reallocated to the other companies.

Source: Office holders records

## Receipts and payments accounts

TEGL				
£	Administration		CVA	
	Six months 9 Jul 06 to 8 Jan 07	Cumulative 19 Nov 02 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
Distribution from TXUEG CVA	13,860,962	66,608,794		
ATL Inter-company debt	11,340,649	44,863,168		
Tax equalisation receipts (a) (paragraph C7, Operating Company CVA)	2,203,363	5,553,801		
Proceeds of settlement with TXU Corp (part C7 of CVA)		3,573,495		
PPA contribution (paragraph C2.6.7, Operating Company CVA)	191,794	1,102,816		
Surrender of ACT	812,230	812,230		
Costs awarded (further allocation required)	769,043	769,043		
Interest received	67,328	902,356		
Receipt from disputed claims account	400	165,374		
Proceeds from TOPrS settlement		50,253		
Transfer from administrator			26,572,800	115,206,645
	<b>29,245,769</b>	<b>124,401,330</b>	<b>26,572,800</b>	<b>115,206,645</b>
<b>Payments</b>				
Transfer to Supervisor	26,572,800	115,206,645		
Administrators' fees & expenses	86,177	2,474,413		
Legal fees (including related irrecoverable VAT)	(51,034)	1,843,572		
Interim funding		1,022,748		
Payment to disputed claims account		163,988		
Other professional fees		124,277		
VAT	15,081	92,952		
Committee expenses		30,718		
Group relief payments	6,865	29,574		
Other expenses	109	3,289		
Distributions to connected companies			26,712,704	115,083,545
Distributions to external creditors			28,465	122,631
Net interest on disputed claims			399	469
	<b>629,998</b>	<b>120,992,176</b>	<b>26,741,568</b>	<b>115,206,645</b>
<b>Balance as at 8 January 2007</b>	<b>2,615,771</b>	<b>3,409,154</b>	<b>(168,768)</b>	<b>NIL</b>

Notes: (a) TXUEG paid £28,957,112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TEGL's share of this was £5,553,801

Source: Office holders records



## Receipts and payments accounts

EH2				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 2 May 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
ATL Inter-company debt	48,850,546	176,844,938		
Shares and investments	47,404,053	148,663,903		
Share transfer premiums		150,258		
Bank interest	34,264	75,418		
Other income		557		
Receipts from disputed claims accounts		91		
Transfer to Supervisor			94,160,346	315,342,468
	<b>96,288,863</b>	<b>325,735,165</b>	<b>94,160,346</b>	<b>315,342,468</b>
<b>Payments</b>				
Transfer to Supervisor	94,160,346	315,342,468		
Share purchase consideration		5,742,601		
Administrators' fees and expenses	225,239	1,918,532		
VAT	61,802	380,336		
Subsidiary liquidation costs	139,847	152,880		
Professional and advisors fees		78,215		
Legal fees	58,372	456,839		
Irrecoverable VAT	2,088	4,369		
Other expenses	44	521		
Payments to disputed claims account		90		
Distributions to external creditors			388,879	1,302,354
Distributions to connected companies			93,771,467	314,040,114
	<b>94,647,738</b>	<b>324,076,851</b>	<b>94,160,346</b>	<b>315,342,468</b>
<b>Balance as at 8 January 2007</b>	<b>1,641,125</b>	<b>1,658,314</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

Finco 2				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 2 May 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
ATL intercompany debt	62,582,660	242,622,442		
Proceeds of settlement with TXU Corp (part C7 of CVA)		10,091,018		
Interest received	27,018	49,331		
Sale of tax loss		4,779,822		
Group relief receipts	363,100	1,503,212		
Receipt from disputed claims account	248	316		
Transfer from Administrator			68,253,405	258,728,595
	<b>62,973,026</b>	<b>259,046,141</b>	<b>68,253,405</b>	<b>258,728,595</b>
<b>Payments</b>				
Transfer to supervisor	68,253,405	258,728,595		
Administrators' fees and expenses	44,090	247,341		
VAT	7,716	43,323		
Payment to disputed claims account		308		
Other expenses	20	280		
Distributions to external creditors			77	77
Distribution to connected companies			68,253,326	258,728,516
Net interest on disputed claims			2	2
	<b>68,301,231</b>	<b>259,019,847</b>	<b>68,253,405</b>	<b>258,728,595</b>
<b>Balance as at 8 January 2007</b>	<b>(5,332,205)</b>	<b>26,294</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

EH4				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 2 May 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
ATL intercompany debt	121,165,002	436,565,377		
Shares and investments	2,219,035	3,950,071		
Interest received	4,588	7,310		
Corporation tax refund		480,170		
Receipt from disputed claims account		217		
Group relief receipts	128,447	128,447		
Transfer from Administrator			124,008,666	440,944,561
	<b>123,517,072</b>	<b>441,131,592</b>	<b>124,008,666</b>	<b>440,944,561</b>
<b>Payments</b>				
Transfer to supervisor	124,008,666	440,944,561		
Share transfer fee		53,000		
Administrators fees and expenses	6,623	113,011		
VAT	1,159	19,815		
Payment to disputed claims account		215		
Other expenses	20	259		
Distribution to connected companies			124,008,666	440,944,561
	<b>124,016,468</b>	<b>441,130,861</b>	<b>124,008,666</b>	<b>440,944,561</b>
<b>Balance as at 8 January 2007</b>	<b>(499,396)</b>	<b>731</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

EH5				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 2 May 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
ATL intercompany debt	27,353,413	104,052,738		
Tax refunds		4,380,359		
Interest received	525	813,520		
Shares and investments		3,843,952		
Receipt from disputed claims account		61		
Transfer from Administrator			27,260,754	109,977,969
	<b>27,353,938</b>	<b>113,090,630</b>	<b>27,260,754</b>	<b>109,977,969</b>
<b>Payments</b>				
Transfer to supervisor	27,260,754	109,977,969		
Surrender of ACT		2,465,941		
Group relief payments	136,799	551,886		
Administrators' fees and expenses	6,655	79,012		
VAT	1,164	13,865		
Other expenses	21	281		
Payment to disputed claims account		60		
Distributions to external creditors			179,221	723,034
Distributions to connected companies			27,081,533	109,254,935
	<b>27,405,393</b>	<b>113,089,014</b>	<b>27,260,754</b>	<b>109,977,969</b>
<b>Balance as at 8 January 2007</b>	<b>(51,455)</b>	<b>1,616</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

TXU Eastern Funding Company				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 3 Nov 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
Proceeds of settlement with TXU Corp (part C7 of CVA)		4,779,956		
Bank interest	11,121	19,582		
Other income		275		
Receipt from disputed claims account		19,647		
Transfer from administrator			9	3,747,302
	<b>11,121</b>	<b>4,819,460</b>	<b>9</b>	<b>3,747,302</b>
<b>Payments</b>				
Transfer to supervisor	9	3,747,302		
Administrators fees and expenses		130,096		
Subsidiary liquidation costs		12,283		
VAT	14,818	80,946		
Legal fees	84,671	461,078		
Payment to disputed claims account		19,489		
Group relief payment		445		
Other expenses	21	5,059		
Distribution to external companies				3,747,257
Net interest on disputed claims			9	45
	<b>99,519</b>	<b>4,456,698</b>	<b>9</b>	<b>3,747,302</b>
<b>Balance as at 8 January 2007</b>	<b>(88,398)</b>	<b>362,762</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited				
£	EFA Administration		EFB Administration	
	Six months 9 Jul 06 to 8 Jan 07	Cumulative 3 Nov 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 03 Nov 03 to 8 Jan 07
<b>Receipts</b>				
Loan from TXU Eastern Funding Company		1,705		1,705
	<b>NIL</b>	<b>1,705</b>	<b>NIL</b>	<b>1,705</b>
<b>Payments</b>				
Statutory advertising		1,451		1,451
VAT		254		254
	<b>NIL</b>	<b>1,705</b>	<b>NIL</b>	<b>1,705</b>
<b>Balance as at 8 January 2007</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

Source: Administrators' records

## Receipts and payments accounts

Anglian Power Generators Limited				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 26 Jun 03 to 8 Jan 07	Eleven months 28 Jan 06 to 8 Jan 07	Cumulative 28 Jan 05 to 8 Jan 07
<b>Receipts</b>				
Cash at bank		7,707,098		
Bank interest received	4,599	570,749		
Sundry refunds		130,291		
Sale of tax losses		124,780		
Group relief receipts	5,012	15,324		
Receipts from disputed claims account		8,231,750		
Funds from disputed account				
Funds from admin account			23,143	6,639,371
	<b>9,611</b>	<b>16,779,992</b>	<b>23,143</b>	<b>6,639,371</b>
<b>Payments</b>				
Other expenses		10,216		
VAT		10,393		
Transfer to Supervisor	729	6,639,371		
Payments to disputed claims account		8,045,628		
Administrators fees and expenses		161,280		
Inter-company payments	4,273	4,670		
Share subscriptions		1,706,318		
Distributions to preferential creditors				6,465,883
Distributions to external creditors			23,143	23,894
Net interest on disputed claims				149,594
	<b>5,002</b>	<b>16,577,876</b>	<b>23,143</b>	<b>6,639,371</b>
<b>Balance as at 8 January 2007</b>	<b>4,609</b>	<b>202,116</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

Peterborough Power Limited				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 26 Jun 03 to 8 Jan 07	Eleven months 28 Jan 06 to 8 Jan 07	Cumulative 28 Jan 05 to 8 Jan 07
<b>Receipts</b>				
Cash at bank		89,836		
Bank interest received	1,614	10,235		
Sundry refunds		14,261		
Receipts from disputed claims account		214,166		
Sale of the tax losses		6,222		
TXUEL loan		298		
Intercompany receipts	211,801	846,424		
Receipts from administrator				305
	<b>213,415</b>	<b>1,181,442</b>	<b>NIL</b>	<b>305</b>
<b>Payments</b>				
Other expenses		9,336		
Payments to disputed claims account	120,462	672,597		
Transfer to Supervisor		305		
VAT		6,749		
Group relief payments	91,294	349,119		
Administrators fees and expenses		91,422		
Distributions to preferential creditors				302
Net interest on disputed claims				3
	<b>211,756</b>	<b>1,129,528</b>	<b>NIL</b>	<b>305</b>
<b>Balance as at 8 January 2007</b>	<b>1,659</b>	<b>51,914</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records



## Receipts and payments accounts

TXU Europe Power Services Limited				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 26 Jun 03 to 8 Jan 07	Eleven months 28 Jan 06 to 8 Jan 07	Cumulative 28 Jan 05 to 8 Jan 07
<b>Receipts</b>				
Bank interest received	2,192	6,332		
Receipts from disputed claims account		113,411		
VAT refunds		140		
TXUEL loan		298		
Intercompany receipts	67,169	372,465		
Receipts from administrator			97,866	97,866
	<b>69,361</b>	<b>492,646</b>	<b>97,866</b>	<b>97,866</b>
<b>Payments</b>				
Group relief payments	32,672	99,898		
Administrators fees and expenses		82,530		
Transfer to Supervisor	29,411	97,866		
Payments to disputed claims account	1,226	116,102		
VAT		6,647		
Other costs		254		
Distributions to external creditors			97,866	97,866
	<b>63,309</b>	<b>403,297</b>	<b>97,866</b>	<b>97,866</b>
<b>Balance as at 8 January 2007</b>	<b>6,052</b>	<b>89,349</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

EGH BV				
	Administration		CVA	
	Six months 9 Jul 06 to 8 Jan 07	Cumulative 20 Nov 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
Receipts from disputed claims account		12		
Inter-company receivables	5,744	18,204		
Receipt from administrator			5,744	18,204
	<b>5,744</b>	<b>18,216</b>	<b>5,744</b>	<b>18,204</b>
<b>Payments</b>				
Transfer to Supervisor	5,744	18,204		
Payment to disputed claims account		12		
Distributions to connected companies			5,744	18,204
	<b>5,744</b>	<b>18,216</b>	<b>5,744</b>	<b>18,204</b>
<b>Balance as at 8 January 2007</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records

## Receipts and payments accounts

EGO BV				
	Administration		CVA	
£	Six months 9 Jul 06 to 8 Jan 07	Cumulative 20 Nov 03 to 8 Jan 07	Six months 9 Jul 06 to 8 Jan 07	Cumulative 31 Mar 05 to 8 Jan 07
<b>Receipts</b>				
ATL Inter-company debt	3,772,928	16,254,515		
Inter-company loan		1,627,423		
Receipt from disputed claims account		100,184		
Interest received	129,931	261,762		
Other income		10,430		
Receipt from administrator			3,124,288	9,902,640
	<b>3,902,859</b>	<b>18,254,314</b>	<b>3,124,288</b>	<b>9,902,640</b>
<b>Payments</b>				
Transfer to supervisor	3,124,288	9,902,640		
Administrators' fees and expenses	111,146	1,761,216		
Subsidiary administration costs	21,771	21,771		
Legal fees	5,064	307,876		
Irrecoverable VAT	5,179	289,238		
Payment to disputed claims account		99,380		
Dutch tax payment		83,319		
Professional fees	657	31,273		
VAT	18,966	78,271		
Other expenses	60	5,375		
Distributions to external creditors			2,409,714	7,637,683
Distributions to connected companies			714,526	2,264,725
Net interest on disputed claims			48	232
	<b>3,287,131</b>	<b>12,580,359</b>	<b>3,124,288</b>	<b>9,902,640</b>
<b>Balance as at 8 January 2007</b>	<b>615,728</b>	<b>73,955</b>	<b>NIL</b>	<b>NIL</b>

Source: Office holders records