



TXU Europe Limited and certain subsidiaries (in administration/liquidation and/or under voluntary arrangements) (“the Companies”)

Administrators’ and Supervisors Progress Report to Creditors – see the Notice on page 3
Prepared for the six month period to 8 July 2006

24 July 2006

ADVISORY

Glossary of terms

| | |
|--------------------------------|--|
| BVAG | Braunschweiger Versorgungs AG |
| CVA | Company Voluntary Arrangement |
| Conduit Companies | EH3, TEG, TEG (HO) and TXUA |
| EET | TXU Europe Energy Trading Limited |
| EET BV | TXU Europe Energy Trading BV |
| EGFL | Eastern Group Finance Limited |
| EGO BV | Energy Group Overseas BV |
| EH3 | Energy Holdings (No 3) Limited |
| EY | Ernst & Young LLP |
| GEF LLC | Global Energy Finance LLC |
| Holding Companies | TXUEL and its subsidiaries, excluding Operating Companies |
| Holding company CVAs | Proposals dated 11 March 2005 for CVA under Part 1 of the UK's Insolvency Act 1986 for TXUEL and 15 of its subsidiaries. This does not cover all Holding Companies |
| Initial Administrations | The administrations of TXU Europe Limited, TXU Acquisitions Limited, The Energy Group Limited and TXU Europe Group plc |
| KPMG | KPMG LLP |
| Operating Companies | TXUEG and its subsidiaries |
| Operating company CVAs | Operating Companies' Company Voluntary Arrangements that came into effect from 28 January 2005 |
| PPA | Power Purchase Agreement |
| The Companies | Refer to appendix one for individual abbreviations |
| TEG | The Energy Group Limited |
| TEG (HO) | TEG (Head Office) Limited |
| TXUA | TXU Acquisitions Limited |
| TXU UK | TXU UK Limited |
| TXUEG | TXU Europe Group plc |
| TXUEL Group | TXU Europe Limited and its subsidiaries, being the Holding Companies and Operating Companies |

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2. Details of Administrators' remuneration and summary receipts and payments accounts

Notice: About this Report

- This report has been prepared by the Joint Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries solely to provide creditors with additional information concerning the conduct of the administrations and liquidations. Nothing in this report should be relied upon for any purpose including, without limitation, in connection with any investment decision in relation to the debt, securities or any other financial interest of any member of the TXU group including for the avoidance of doubt any decision to buy or sell or not to buy or sell any debt, securities or other financial interest. Any parties making such investment decisions should rely on their own enquiries prior to making such decisions and none of the administrators, supervisors, liquidators, KPMG LLP, its partners, members, employees, professional advisors or agents accept any liability or assume any duty of care to any party seeking to rely on this report for that purpose.
- The information contained in this report has been prepared by the Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries in their capacities as such. In preparing this report, the Administrators/Liquidators and Supervisors of TXUEL and certain subsidiaries have relied upon information obtained from the group's records and information provided by the Administrators/ Liquidators and Supervisors of TXUEG and its subsidiaries. Although the Administrators/Liquidators have no reason to doubt the accuracy of that information, they are unable to warrant or represent that it, or any information provided by any third party, is accurate. The Administrators/Liquidators and Supervisors act at all times solely as agents of TXUEL and certain subsidiaries without personal liability.
- The estimated outcomes described in this report are provided as illustrations only and do not represent the actual distributions which will be paid to creditors. A number of assumptions have been made to arrive at these figures, some or all of which may prove to be incorrect. The actual distributions received by creditors will depend on a number of factors including:
 1. the actual realisations of each CVA company; and
 2. the actual liabilities of each CVA company.
- An increase or decrease in the asset realisations and/or an increase or decrease in the aggregate liabilities of any CVA company may significantly impact, either positively or negatively, the final outcome for creditors of that company and other companies within the group. In particular, the outcome for the Holding Companies depends on distributions resulting from the claims of four Holding Companies against TXUEG, and TXUEG's realisations depend upon the distributions which it receives from its subsidiaries.
- Estimated outcomes for each company with third party creditors are shown in this report on a Realistic Basis and on a Pessimistic Basis. Where creditors have claims against more than one company their total recovery can be estimated by adding together the anticipated recoveries they will receive from each company. The meaning of these terms is:
 1. Realistic Basis: subject to the caveats contained in this report, the realistic outcomes have been prepared on the basis of the Joint Administrators'/liquidators current views of the realistic ultimate realisations of assets together with their current views of the realistic ultimate level of CVA claims that will be admitted to rank for dividend against each Holding Company; and
 2. Pessimistic Basis: subject to the caveats contained in this report, the pessimistic outcomes have been prepared on the basis that the remaining assets to be realised achieve realisations at a lower value than the realistic outcomes.
- The Realistic Basis for the Holding Companies is also based upon the estimated outcome for the inter-company balances owed by TXUEG to TXU Acquisitions, TEG, EH3 and TEG Head Office on a Realistic Basis in the Operating Companies' CVAs (see section 2.2 of the Explanatory Statement dated 10 January 2005 for the Operating Companies' CVAs as updated in Ernst & Young's report dated 8 August 2005). The Pessimistic Basis for the Holding Companies is calculated in a similar manner using the Pessimistic Basis in the Operating Companies' CVAs.
- The Administrators/Liquidators and Supervisors are under no obligation to update the information contained in this report.

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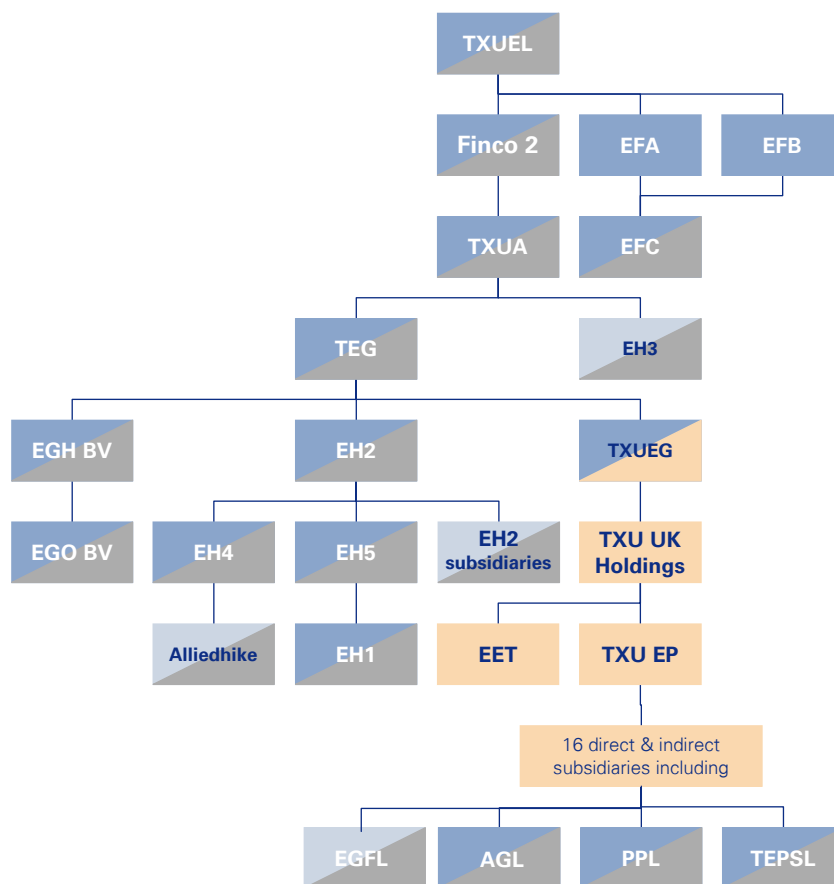
1. Statutory information for the Companies
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Update on key issues

On 24 July 2006, an order in the UK High Court was granted replacing PW Wallace with JDT Milsom as office holder in respect of all relevant TXU appointments.

Creditors should note that there is a liberty to apply to Court with 21 days of receipt of this report should they wish to vary this order.

Simplified group structure for the companies covered by this report



- KPMG Administrators
- KPMG Liquidators (not covered by this report)
- EY Appointments (not covered by this report)
- KPMG Supervisors

Background

- The High Court in London appointed partners of KPMG as administrators to TXUEL, TXUA, TEG and TXUEG on 19 November 2002. We have subsequently been appointed administrators/liquidators to other Holding Companies.
- This report covers the progress made with the Administrations and voluntary arrangements of certain Companies (listed in Appendix 1) for the six months since 8 January 2006. The officeholders last wrote to creditors on 31 January 2006 with an update on key developments.

Further developments

- During the period, the Administrators/Liquidators and Supervisors have continued to finalise the tax affairs of the Holding Companies. Additional realisations from tax of over £10 million have been achieved in the period.
- The main areas being dealt with are:
 - an ongoing legal action with a debtor of TXUEL.
 - continuing assessment of the level of recovery of costs incurred in the defence of the unfair prejudice action.
 - finalising tax enquiries with HM Revenue and Customs.
- Following the fourth distribution from the Operating Companies, paid on 20 July 2006, TXUEG has now paid total distributions of 80p in the £ and the Holding Companies have received approximately £374 million. The next distribution from the Operating Companies may occur in December 2006.
- The Holding Company Supervisors paid a first distribution to creditors on 17 October 2005. Further details of this distribution were included in the 13 October 2005 report.
- The second Holding Company distribution was paid on 26 January 2006. Details of this distribution were included in the 31 January 2006 report. The first and second distributions by the Holding Companies total £475 million.
- The Holding Company Supervisors are preparing to pay a third distribution of approximately £109 million. Notice of this distribution and other updates of the estimated total dividends payable to creditors will be placed on the website www.txuinfo.co.uk when the distribution is paid.
- With the exception of a few TXUA loan note holders and one potential tax liability, all Holding Company creditor claims have been agreed. The largest remaining asset is still the recovery of amounts from TXUEG, although numerous issues remain outstanding across the administrations.

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Statutory information for the Companies

The contact address for JR Tucker, JDT Milsom, JS Spratt and FT O'Connell is 8 Salisbury Square, London, EC4Y 8BB.

RJ Hill's contact address is 100 Temple Street, Bristol, BS1 6AG.

All administration orders were granted by the High Court in London.

During the administration any act required/authorised under any enactment to be done by either/both administrators may be done by any person holding that office at that time.

| Name of company | Company number | Abbreviation | Administrators | Supervisors | Court number | Date of order |
|---|--------------------|--------------|----------------------------|----------------------------|-----------------|------------------|
| TXU Europe Limited | 03505836 | TXUEL | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 7650 of 2002 | 19 November 2002 |
| TXU Acquisitions Limited | 03455523 | TXUAC | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 7652 of 2002 | 19 November 2002 |
| The Energy Group Limited | 03613919 | TEG | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 7649 of 2002 | 19 November 2002 |
| TXU Finance (No.2) Limited | 03514100 | Finco2 | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 2758 of 2003 | 2 May 2003 |
| Energy Holdings (No.1) Limited ^(a) | 03239971 | EH1 | N/A | JR Tucker JS Spratt | N/A | N/A |
| Energy Holdings (No.2) Limited | 02969102 | EH2 | JR Tucker JS Spratt | JR Tucker JS Spratt | No 2754 of 2003 | 2 May 2003 |
| Energy Holdings (No.4) Limited | 01468589 | EH4 | JR Tucker JS Spratt | JR Tucker JS Spratt | No 2755 of 2003 | 2 May 2003 |
| Energy Holdings (No.5) Limited | 00941665 | EH5 | JR Tucker JS Spratt | JR Tucker JS Spratt | No 2756 of 2003 | 2 May 2003 |
| Anglian Power Generators Limited | 02488955 | APG | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 4094 of 2003 | 26 June 2003 |
| Peterborough Power Limited | 02353599 | PPL | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 4092 of 2003 | 26 June 2003 |
| TXU Europe Power Services Limited | 03568319 | TEPSL | JR Tucker JDT Milsom | JR Tucker JDT Milsom | No 4093 of 2003 | 26 June 2003 |
| TXU Eastern Funding Company | 03710529 | EFC | JR Tucker RJ Hill | JR Tucker JDT Milsom | No 38 of 2003 | 3 November 2003 |
| TXU Eastern Finance (A) Limited | 03680673 | EFA | JR Tucker RJ Hill | N/A | No 37 of 2003 | 3 November 2003 |
| TXU Eastern Finance (B) Limited | 03679711 | EFB | JR Tucker RJ Hill | N/A | No 36 of 2003 | 3 November 2003 |
| Energy Group Overseas BV | 33296337 Amsterdam | EGOBV | JDT Milsom FT O'Connell | JDT Milsom FT O'Connell | No 7984 of 2003 | 20 November 2003 |
| Energy Group Holdings BV | 33296335 Amsterdam | EGHBV | JDT Milsom FT O'Connell | JDT Milsom FT O'Connell | No 7082 of 2003 | 20 November 2003 |

Notes: ^(a) During the period, the administrators of EH1 ceased to act and a liquidator was appointed.
The Registered Offices for all the Companies except EGO BV and EGH BV are 8 Salisbury Square, London, EC4Y 8BB.
The Registered Office for EGOBV and EGH BV is DeBoelelaan 7 Officia 1, 1033 HD, Amsterdam, Netherlands.
On 24 July 2006, JDT Milsom replaced PW Wallace as office holder on all relevant TXU appointments by Court application.

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Office holders' remuneration from appointment for the Companies

Remuneration for the Initial Appointments covered by this report

| | TXUEL | | TXUA | | TEG | |
|--------------------------------------|--------|-------------|--------|-------------|-------|-------------|
| | Hrs | Cost (£000) | Hrs | Cost (£000) | Hrs | Cost (£000) |
| Total time spent to 30 June 2006 | 40,933 | 12,693 | 10,917 | 3,134 | 9,307 | 2,438 |
| Fees approved as at 30 June 2006 | - | 12,663 | - | 3,118 | - | 2,432 |
| Balance to be approved (£000) | | 30 | | 16 | | 6 |

Remuneration for subsequent appointments covered by this report

| £000 | Finco 2 | EH1 | EH2 | EH4 | EH5 | EGO BV | EGH BV |
|---|-----------|-----------|----------|----------|----------|-----------|----------|
| Time spent from appointment to 30 June 2006 | 247 | 195 | 1,902 | 109 | 77 | 1,745 | 22 |
| Fees approved as at 30 June 2006 | 203 | 178 | 1,893 | 103 | 71 | 1,733 | 21 |
| Balance to be approved | 44 | 17 | 9 | 6 | 6 | 12 | 1 |

Remuneration for subsequent appointments covered by this report

| £000 | APG | PPL | TEPSL | EFC | EFA | EFB |
|---|-----------|-----------|-----------|----------|----------|----------|
| Time spent from appointment to 30 June 2006 | 196 | 144 | 139 | 134 | 6 | 6 |
| Fees approved as at 30 June 2006 | 177 | 131 | 126 | 125 | 5 | 5 |
| Balance to be approved | 19 | 13 | 13 | 9 | 1 | 1 |

Source: Office holders records

- The above costs information is a summary of the information provided to the Committees under SIP 9. The Committees have approved the costs for each of the companies. Full details of these costs are available, if required.

Receipts and payments accounts

| TXUEL | | | | |
|---|-------------------------|--------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 19 Nov 02 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Receipts | | | | |
| ATL Intercompany debt | 48,337,413 | 192,193,627 | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | | 86,130,490 | | |
| £67 million swap proceeds from BTL CVA | | 66,536,520 | | |
| Release of LILO security | | 50,000,010 | | |
| Receipts from TXU Corp for onward transmission to direct claimants | | 39,965,744 | | |
| Interest received | 172,447 | 12,042,094 | | |
| PPA contribution ^(a) (paragraph C2.6.7, Operating Companies CVA) | | 9,499,000 | | |
| Reimbursement of guarantee payments | 8,451,168 | 8,451,168 | | |
| Receipt from disputed claims account | 4,778,144 | 5,664,099 | | |
| Other income | 1,869,808 | | | |
| Costs awarded (further allocation required) | | 3,500,000 | | |
| Top up reserves held from TXU Corp proceeds | | 2,500,000 | | |
| Committee creditor and bond trustee costs recovery | 5,272 | 2,498,218 | | |
| Reimbursement of legal and tax costs from TXU Corp settlement | | 695,553 | | |
| Sale of tax losses | 359,633 | 359,633 | | |
| Release of monies held in solicitors' trust accounts | 15,957 | 291,833 | | |
| Group relief receipts | 128,855 | 181,712 | | |
| VAT | 159,386 | 161,066 | | |
| VAT refund | | 2,625 | | |
| Receipts from other companies to pay distribution ^(b) | | | 33,773,800 | 125,982,174 |
| Transfer from administrator re direct claimants | | | | 39,965,744 |
| Transfer from administrator | | | 56,869,780 | 311,882,969 |
| | 64,278,083 | 480,673,392 | 90,643,580 | 477,830,887 |

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records

Receipts and payments accounts

| TXUEL | | | | |
|---|-------------------------|--------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 19 Nov 02 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Payments | | | | |
| Transfer to Supervisor | 56,869,780 | 311,882,969 | | - |
| Allocation of TXU Corp settlement to other companies | 2,395,339 | 50,302,913 | | - |
| Transfer to Supervisor re direct claimants | | 39,965,744 | | - |
| Legal fees | 869,142 | 32,211,426 | | - |
| Administrators' fees & expenses | | 12,392,226 | | - |
| Payment to disputed claims account | 726,944 | 9,439,607 | | - |
| Reallocation of PPA contribution ^(a) | | 4,750,000 | | - |
| Interim funding | 3,645,667 | 3,645,667 | | - |
| VAT | | 2,328,161 | | - |
| Payment of insurance refund to TXUEG from TXU Corp settlement | | 1,631,488 | | - |
| Advisors' fees | 229,452 | 1,194,142 | | - |
| Other expenses | 62,187 | 955,502 | | - |
| Bond trustee costs | 7,071 | 770,462 | | - |
| Payment to TXUAL for legal costs | | 680,553 | | - |
| Irrecoverable VAT | 72,355 | 164,262 | | - |
| Group relief payment | 3,567 | 18,496 | | - |
| Distributions of other company obligations ^(b) | | | 33,773,800 | 125,982,174 |
| Distributions to external creditors | | | 55,992,092 | 299,054,754 |
| Payments to direct claimants | | | | 39,965,744 |
| Net interest on disputed claims | | | | 4,977 |
| Distributions to connected companies | | | 5,391,951 | 12,823,238 |
| | 64,881,504 | 472,333,618 | 95,157,843 | 477,830,887 |
| Balance as at 8 July 2006 | (603,421) | 8,339,774 | (4,514,263) | Nil |

Notes: (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2.6.7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source: Office holders records

Receipts and payments accounts

| TXUA | | | | |
|---|-------------------------|--------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 19 Nov 02 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 19 Nov 02 to 8 Jul 06 |
| Receipts | | | | |
| ATL Intercompany debt | 57,412,207 | 190,097,853 | | |
| Distributions from TXUEG CVA | 23,086,855 | 103,311,891 | | |
| Tax equalisation receipts ^(c) (paragraph C7, Operating Company CVA) | 4,186,273 | 17,468,938 | | |
| Reimbursement of investigation costs | | 14,300,000 | | |
| Release of credit derivatives ^(a) | | 6,735,531 | | |
| Proceeds of settlement with TXU Corp (Part C7 of CVA) | 602,374 | 6,999,046 | | |
| Release of monies held in solicitors' trust accounts (advance distribution from TXUEG) | | 5,000,000 | | |
| Sale of intercompany debt owed by TXU Europe Group Plc (in administration) ^(b) | | 4,016,969 | | |
| Bank interest (gross) ^(b) | 45,808 | 3,094,109 | | |
| PPA contribution (paragraph C2.6.7, Operating Company CVA) | | 1,784,327 | | |
| Reimbursement of legal costs | | 680,553 | | |
| Receipts from disputed claims account | 254,944 | 463,487 | | |
| Proceeds from TOPrS settlement | 98,333 | 98,333 | | |
| Tax refunds | | 88,500 | | |
| Other receipts | 1,996 | 19,084 | | |
| Transfer from Administrator | | | 82,340,911 | 311,269,690 |
| | 85,688,790 | 354,158,621 | 82,340,911 | 311,269,690 |

Notes: (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £6,735,531 has been released following the first and second distribution by TXUEG. The balance of £4,016,969 is secured in favour of certain counterparties.

(b) £1,285,554 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £645,800 has been released.

(c) TXUEG paid £17,468,938 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £6,562,167. The balance has been reallocated to the other companies.

Source: Office holders records

Receipts and payments accounts

| TXUA | | | | |
|--|-------------------------|--------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 19 Nov 02 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 19 Nov 02 to 8 Jul 06 |
| Payments | | | | |
| Transfer to Supervisor | 82,340,911 | 311,269,690 | | |
| Tax equalisation payments ^(a) (paragraph C7, Operating Company CVA) | 2,613,709 | 10,906,771 | | |
| Payment to BTL top-up creditors (paragraph C8, Operating Company CVA) | | 7,500,000 | | |
| TXUEG investigation costs (paragraph C4, Operating Company CVA) | | 6,800,000 | | |
| Repayment of advance distribution | | 5,000,000 | | |
| Administrators' fees & expenses | 226,516 | 3,025,991 | | |
| Legal fees | | 824,757 | | |
| Payment to disputed claims account | 37,394 | 596,250 | | |
| Group relief payments | 119,340 | 451,105 | | |
| Professional fees | | 190,056 | | |
| VAT | 39,634 | 184,157 | | |
| Other expenses | 133 | 122,693 | | |
| Committee expenses | | 31,468 | | |
| Distributions to connected companies | | | 81,878,891 | 309,516,850 |
| Distributions to external creditors | | | 462,020 | 1,751,847 |
| Net interest on disputed claims | | | | 993 |
| | 85,377,637 | 346,902,938 | 82,340,911 | 311,269,699 |
| Balance as at 8 July 2006 | 311,153 | 7,255,683 | Nil | Nil |

Notes: (a) Of the £10,752,500 under the agreement for the sale of inter-company debt, £6,735,531 has been released following the first and second distribution by TXUEG. The balance of £4,016,969 is secured in favour of certain counterparties.

(b) £1,285,554 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £645,800 has been released.

(c) TXUEG paid £17,468,938 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £6,562,167. The balance has been reallocated to the other companies.

Source: Office holders records

Receipts and payments accounts

| TEGL | Administration | | CVA | |
|---|-------------------------|--------------------------|-------------------------|--------------------------|
| | 9 Jan 06 to 8 Jul 06 | 19 Nov 02 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| £ | | | | |
| Receipts | | | | |
| Distribution from TXUEG CVA | 11,787,428 | 52,747,832 | | |
| ATL Inter-company debt | 9,044,087 | 33,522,519 | | |
| Tax equalisation receipts (a) (paragraph C7, Operating Company CVA) | 802,902 | 3,350,438 | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | 307,553 | 3,573,495 | | |
| PPA contribution (paragraph C2.6.7, Operating Company CVA) | | 911,022 | | |
| Interest received | 17,988 | 835,028 | | |
| Receipt from disputed claims account | 94,267 | 164,974 | | |
| Proceeds from TOPrS settlement | | 50,253 | | |
| Repayment of loan | 61,874 | | | |
| Transfer from administrator | | | 21,404,158 | 88,633,845 |
| | 22,116,099 | 95,155,561 | 21,404,158 | 88,633,845 |
| Payments | | | | |
| Transfer to Supervisor | 21,404,158 | 88,663,845 | | |
| Administrators' fees & expenses | 119,408 | 2,388,236 | | |
| Legal fees (including related irrecoverable VAT) | | 1,894,606 | | |
| Interim funding | | 1,022,748 | | |
| Payment to disputed claims account | 405 | 163,988 | | |
| Other professional fees | | 124,277 | | |
| VAT | 20,896 | 77,871 | | |
| Committee expenses | | 30,718 | | |
| Group relief payments | 5,451 | 22,709 | | |
| Other expenses | 91 | 3,180 | | |
| Distributions to connected companies | | | 21,211,861 | 88,370,841 |
| Distributions to external creditors | | | 23,481 | 94,166 |
| Net interest on disputed claims | | | 48 | 70 |
| | 21,550,409 | 94,392,178 | 21,235,390 | 88,465,077 |
| Balance as at 8 July 2006 | 565,690 | 763,383 | 168,768 | 168,768 |

Notes: (a) TXUEG paid £17,468,938 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TEGL's share of this was £3,350,438

Source: Office holders records

Receipts and payments accounts

| EH2 | Administration | | CVA | |
|--|-------------------------|-------------------------|-------------------------|--------------------------|
| | 9 Jan 06 to 8 Jul 06 | 2 May 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| £ | | | | |
| Receipts | | | | |
| ATL Inter-company debt | 38,688,107 | 127,994,392 | | |
| Shares and investments | 40,836,683 | 101,259,850 | | |
| Share transfers premiums | | 150,258 | | |
| Bank interest | 11,017 | 41,154 | | |
| Other income | | 557 | | |
| Receipts from disputed claims accounts | 91 | 91 | | |
| Transfer to Supervisor | | | 74,997,347 | 221,182,122 |
| | 79,535,898 | 229,446,302 | 74,997,347 | 221,182,122 |
| Payments | | | | |
| Transfer to Supervisor | 74,997,347 | 221,182,122 | | |
| Share purchase consideration | 4,851,522 | 5,742,601 | | |
| Administrators' fees and expenses | 1,693,293 | 1,693,293 | | |
| VAT | 306,966 | 318,534 | | |
| Subsidiary liquidation costs | 13,033 | 13,033 | | |
| Professional and advisors fees | | 78,215 | | |
| Legal fees | 12,863 | 398,467 | | |
| Irrecoverable VAT | 2,281 | 2,281 | | |
| Other expenses | 142 | 477 | | |
| Payments to disputed claims account | | 90 | | |
| Distributions to external creditors | | | 309,737 | 913,475 |
| Distributions to connected companies | | | 74,687,610 | 220,268,647 |
| | 81,877,447 | 229,429,113 | 74,997,347 | 221,182,122 |
| Balance as at 8 July 2006 | (2,341,549) | 17,189 | Nil | Nil |

Source: Office holders records

Receipts and payments accounts

| EH1 | Administration | | CVA | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| | 9 Jan 06 to 7 Feb 06 | 2 May 03 to 7 Feb 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| | Receipts | | | |
| ATL Intercompany debt | 3,721,383 | 13,196,853 | | |
| Receipt from disputed claims account | 981 | 981 | | |
| Interest received | 21,600 | 40,891 | | |
| Receipt from administrator | | | 191,957 | 6,786,000 |
| | 3,743,964 | 13,238,725 | 191,957 | 6,786,000 |
| Payments | | | | |
| Transfer to supervisor | 191,957 | 6,786,000 | | |
| Group relief payment | 10,353 | 366,000 | | |
| Administrators fees and expenses | 165,118 | 165,118 | | |
| VAT | 28,896 | 28,934 | | |
| Other expenses | 86 | 325 | | |
| Distribution to shareholder | 3,843,952 | 3,843,952 | | |
| Payment to disputed claims account | | 972 | | |
| Transfer to liquidator | 2,047,424 | 2,047,424 | | |
| Distribution to connected companies | | | 191,957 | 6,786,000 |
| | 6,287,786 | 13,238,725 | 191,957 | 6,786,000 |
| Balance as at 8 July 2006 | (2,543,822) | Nil | Nil | Nil |

Source: Office holders records

Receipts and payments accounts

| Finco 2 | | | | |
|---|-------------------------|-------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 2 May 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Receipts | | | | |
| ATL intercompany debt | 47,625,975 | 180,039,782 | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | 537,279 | 10,091,018 | | |
| Interest received | 19,895 | 22,313 | | |
| Sale of tax loss | 4,779,822 | 4,779,822 | | |
| Group relief receipts | 304,292 | 1,140,112 | | |
| Receipt from disputed claims account | 68 | 68 | | |
| Transfer from Administrator | | | 47,930,839 | 190,475,190 |
| | 53,267,331 | 196,073,115 | 47,930,839 | 190,475,190 |
| Payments | | | | |
| Transfer to supervisor | 47,930,839 | 190,475,190 | | |
| Administrators' fees and expenses | 203,251 | 203,251 | | |
| VAT | 35,569 | 35,607 | | |
| Payment to disputed claims account | 60 | 308 | | |
| Other expenses | 42 | 260 | | |
| Distribution to connected companies | | | 47,930,839 | 190,475,190 |
| | 48,169,761 | 190,714,616 | 47,930,839 | 190,475,190 |
| Balance as at 8 July 2006 | 5,097,570 | 5,358,499 | Nil | Nil |

Source: Office holders records

Receipts and payments accounts

| EH4 | | | | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 2 May 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Receipts | | | | |
| ATL intercompany debt | 98,498,386 | 315,400,375 | | |
| Shares and investments | 531,696 | 1,731,036 | | |
| Interest received | 1,822 | 2,722 | | |
| Corporation tax refund | 480,170 | 480,170 | | |
| Receipt from disputed claims account | 217 | 217 | | |
| Transfer from Administrator | | | 98,977,555 | 316,935,895 |
| | 99,512,291 | 317,614,520 | 98,977,555 | 316,935,895 |
| Payments | | | | |
| Transfer to supervisor | 98,977,555 | 316,935,895 | | |
| Share transfer fee | | 53,000 | | |
| Administrators fees and expenses | 106,388 | 106,388 | | |
| VAT | 18,618 | 18,656 | | |
| Payment to disputed claims account | | 215 | | |
| Other expenses | 21 | 239 | | |
| Distribution to connected companies | | | 98,977,555 | 316,935,895 |
| | 99,102,582 | 317,114,393 | 98,977,555 | 316,935,895 |
| Balance as at 8 July 2006 | 409,709 | 500,127 | Nil | Nil |

Source: Office holders records

Receipts and payments accounts

| EH5 | | | | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 2 May 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Receipts | | | | |
| ATL intercompany debt | 18,444,244 | 76,699,325 | | |
| Tax refunds | | 4,380,359 | | |
| Interest on tax refunds | 1,186 | 812,995 | | |
| Shares and investments | 3,843,952 | 3,843,952 | | |
| Receipt from disputed claims account | 61 | 61 | | |
| Transfer from Administrator | | | 22,200,588 | 82,717,215 |
| | 22,289,443 | 85,736,692 | 22,200,588 | 82,717,215 |
| Payments | | | | |
| Transfer to supervisor | 22,200,588 | 82,717,215 | | |
| Surrender of ACT | | 2,465,941 | | |
| Group relief payments | 111,406 | 415,087 | | |
| Administrators' fees and expenses | 28,808 | 72,357 | | |
| Bank charges | 5,041 | 12,701 | | |
| Other expenses | 21 | 260 | | |
| Payment to disputed claims account | | 60 | 145,954 | 543,813 |
| Distribution to connected companies | | | 22,054,634 | 82,173,402 |
| | 22,345,864 | 85,683,621 | 22,200,588 | 82,717,215 |
| Balance as at 8 July 2006 | (56,421) | 53,071 | Nil | Nil |

Source: Office holders records

Receipts and payments accounts

| TXU Eastern Funding Company | | | | |
|---|-------------------------|-------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 3 Nov 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Receipts | | | | |
| Proceeds of settlement with TXU Corp (part C7 of CVA) | 254,500 | 4,779,956 | | |
| Bank interest | 4,717 | 8,461 | | |
| Other income | 275 | 275 | | |
| Receipt from disputed claims account | 11,139 | 19,647 | | |
| Transfer from administrator | | | 11,016 | 3,747,293 |
| | 270,631 | 4,808,339 | 11,016 | 3,747,293 |
| Payments | | | | |
| Transfer to supervisor | 11,016 | 3,747,293 | | |
| Administrators fees and expenses | 130,096 | 130,096 | | |
| Subsidiary liquidation costs | 12,283 | 12,283 | | |
| VAT | 24,916 | 66,128 | | |
| Legal fees | | 376,407 | | |
| Payment to disputed claims account | | 19,489 | | |
| Group relief payment | 1 | 445 | | |
| Other expenses | 41 | 5,038 | | |
| Distribution to external companies | | | 11,016 | 3,747,257 |
| Net interest on disputed claims | | | | 36 |
| | 178,353 | 4,357,179 | 11,016 | 3,747,293 |
| Balance as at 8 July 2006 | 92,278 | 451,160 | Nil | Nil |

Source: Office holders records

Receipts and payments accounts

| TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| £ | EFA Administration | | EFB Administration | |
| | 9 Jan 06 to 8 Jul 06 | 3 Nov 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 3 Nov 03 to 8 Jul 06 |
| Receipts | | | | |
| | Nil | Nil | Nil | Nil |
| Payments | | | | |
| | Nil | Nil | Nil | Nil |
| Balance as at 8 July 2006 | Nil | Nil | Nil | Nil |

Source: Administrators' records

Receipts and payments accounts

| Anglian Power Generators Limited | | |
|---------------------------------------|-------------------------|--------------------------|
| | Administration | |
| £ | 9 Jan 06 to 8 Jul 06 | 26 Jun 03 to 8 Jul 06 |
| Receipts | | |
| Cash at bank | | 7,707,098 |
| Bank interest received | 4,352 | 566,150 |
| Sundry refunds | | 130,291 |
| Sale of tax losses | 47,111 | 124,780 |
| Group relief receipts | 10,312 | 10,312 |
| Receipts from disputed claims account | 1,615,522 | 8,231,750 |
| | 1,677,297 | 16,770,381 |
| Payments | | |
| Other expenses | | 10,216 |
| VAT | 3,955 | 10,393 |
| Transfer to Supervisor | 22,415 | 6,638,642 |
| Payments to disputed claims account | | 8,045,628 |
| Administrators fees and expenses | 22,601 | 161,280 |
| Inter-company payments | 66,091 | 397 |
| Share subscriptions | 1,706,318 | 1,706,318 |
| | 1,821,380 | 16,572,874 |
| Balance as at 8 July 2006 | 144,083 | 197,507 |

Source: Administrators' records

Receipts and payments accounts

| Peterborough Power Limited | | |
|---------------------------------------|-------------------------|--------------------------|
| £ | Administration | |
| | 9 Jan 06 to 8 Jul 06 | 26 Jun 03 to 8 Jul 06 |
| Receipts | | |
| Cash at bank | | 89,836 |
| Bank interest received | 939 | 8,621 |
| Sundry refunds | | 14,261 |
| Receipts from disputed claims account | 214,166 | 214,166 |
| Sale of the tax losses | 6,222 | 6,222 |
| TXUEL loan | | 298 |
| Intercompany receipts | 128,635 | 634,623 |
| | 349,962 | 968,027 |
| Payments | | |
| Other expenses | 349,962 | 9,336 |
| Payments to disputed claims account | 61,505 | 552,135 |
| Transfer to/from Supervisor | 305 | 305 |
| VAT | 2,857 | 6,749 |
| Group relief payments | 257,825 | 257,825 |
| Administrators fees and expenses | 16,326 | 91,422 |
| | 338,818 | 917,772 |
| Balance as at 8 July 2006 | 11,144 | 50,255 |

Source: Administrators' records

Receipts and payments accounts

| TXU Europe Power Services Limited | | |
|---------------------------------------|-------------------------|--------------------------|
| £ | Administration | |
| | 9 Jan 06 to 8 Jul 06 | 26 Jun 03 to 8 Jul 06 |
| Receipts | | |
| Bank interest received | 2,130 | 4,140 |
| Receipts from disputed claims account | 113,411 | 113,411 |
| VAT refunds | | 140 |
| TXUEL loan | | 298 |
| Intercompany receipts | 66,091 | 305,296 |
| | 181,632 | 423,285 |
| Payments | | |
| Group relief payments | 67,226 | 67,226 |
| Administrators fees and expenses | 13,685 | 82,530 |
| Transfer to Supervisor | 68,455 | 68,455 |
| Payments to disputed claims account | 2,524 | 114,876 |
| VAT | 2,395 | 6,647 |
| Other costs | | 254 |
| | 154,285 | 339,988 |
| Balance as at 8 July 2006 | 27,347 | 83,297 |

Source: Administrators' records

Receipts and payments accounts

| EGH BV | | | | |
|---------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 20 Nov 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Receipts | | | | |
| Receipts from disputed claims account | 12 | 12 | | |
| Inter-company receivables | 1,836 | 12,460 | | |
| Receipt from administrator | | | 1,848 | 12,460 |
| | 1,848 | 12,472 | 1,848 | 12,460 |
| Payments | | | | |
| Transfer to supervisor | 1,848 | 12,460 | | |
| Payment to disputed claims account | | 12 | | |
| Distributions to connected companies | | | 1,848 | 12,460 |
| | 1,848 | 12,472 | 1,848 | 12,460 |
| Balance as at 8 July 2006 | Nil | Nil | Nil | Nil |

Source: Office holders records

Receipts and payments accounts

| EGO BV | | | | |
|--------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| £ | Administration | | CVA | |
| | 9 Jan 06 to 8 Jul 06 | 20 Nov 03 to 8 Jul 06 | 9 Jan 06 to 8 Jul 06 | 31 Mar 05 to 8 Jul 06 |
| Receipts | | | | |
| ATL Inter-company debt | 2,995,982 | 12,481,587 | | - |
| Inter-company loan | 1,627,423 | 1,627,423 | | |
| Receipt from disputed claims account | 56,838 | 100,184 | | |
| Interest received | 109,757 | 131,831 | | |
| Other income | | 10,430 | | |
| Receipt from administrator | | | 998,738 | 6,778,352 |
| | 4,790,000 | 14,351,455 | 998,738 | 6,778,352 |
| Payments | | | | |
| Transfer to supervisor | 998,738 | 6,778,352 | | |
| Administrators' fees and expenses | 1,385,041 | 1,650,070 | | |
| Legal fees | | 302,812 | | |
| Irrecoverable VAT | 242,382 | 284,059 | | |
| Payment to disputed claims account | | 99,380 | | |
| Dutch tax payment | | 83,319 | | |
| Professional fees | | 30,616 | | |
| VAT | | 59,305 | | |
| Other expenses | 139 | 5,315 | | |
| Distributions to external creditors | | | 770,312 | 5,227,969 |
| Distributions to connected companies | | | 228,426 | 1,550,199 |
| Net interest on disputed claims | | | | 184 |
| | 2,626,300 | 9,293,228 | 998,738 | 6,778,352 |
| Balance as at 8 July 2006 | 2,163,700 | 5,058,227 | Nil | Nil |

Source: Office holders records